



**P. MURALI & CO.,**  
**CHARTERED ACCOUNTANTS**  
Office 'C' 7th Floor, Tower I  
Shakti Towers, No. 766,  
Anna Salai, CHENNAI - 600 002

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To  
The Board of Directors,  
Aban Offshore Limited,  
113 'Janapriya Crest'  
Pantheon Road,  
Egmore,  
Chennai-600008  
Tamilnadu  
India.

Limited Review Report for the quarter ended 30<sup>th</sup> June 2018.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aban Offshore Limited (the 'Company') for the quarter ended June 30<sup>th</sup>, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/ FAC/62/ 2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 30<sup>th</sup> July 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants  
FRN: 007257S

A. Krishna Rao  
Partner  
M.No. 020085



Place: Chennai  
Date: 30.07.2018

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH JUNE 2018

Rs. Millions

| PARTICULARS  | QUARTER ENDED<br>30.06.2018<br>(UNAUDITED) | QUARTER ENDED<br>31.03.2018<br>(AUDITED) | QUARTER ENDED<br>30.06.2017<br>(UNAUDITED) | YEAR ENDED<br>31.03.2018<br>(AUDITED) |
|--|--|--|--|---------------------------------------|
| <b>1. INCOME</b>   |  |  |  |                                       |
| INCOME FROM OPERATIONS   | 713.22                                     | 1,424.28                                 | 1,625.25                                   | 5,915.25                              |
| OTHER INCOME   | 578.17                                     | 194.69                                   | 138.68                                     | 601.28                                |
| <b>TOTAL INCOME</b>  | <b>1,291.39</b>                            | <b>1,618.97</b>                          | <b>1,763.93</b>                            | <b>6,516.53</b>                       |
| <b>2. EXPENSES</b>   |  |  |  |                                       |
| COST OF MATERIALS CONSUMED   | 70.35                                      | 104.37                                   | 101.61                                     | 447.15                                |
| EMPLOYEE BENEFITS EXPENSE  | 139.22                                     | 210.21                                   | 212.35                                     | 849.37                                |
| FINANCE COSTS  | 271.22                                     | 248.01                                   | 288.24                                     | 1,133.14                              |
| DEPRECIATION AND AMORTISATION EXPENSES                                   | 387.88                                     | 394.68                                   | 390.75                                     | 1,611.72                              |
| IMPAIRMENT LOSS OF PROPERTY, PLANT AND EQUIPMENT                         | -  | 120.11                                   | -  | 120.11                                |
| OTHER EXPENDITURE  | 248.15                                     | 419.89                                   | 409.86                                     | 1,676.35                              |
| <b>TOTAL EXPENSES</b>  | <b>1,116.82</b>                            | <b>1,497.27</b>                          | <b>1,402.81</b>                            | <b>5,837.84</b>                       |
| <b>3. PROFIT FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS (1-2)</b> | <b>174.57</b>                              | <b>121.70</b>                            | <b>361.12</b>                              | <b>678.69</b>                         |
| <b>4. EXCEPTIONAL ITEMS</b>  | -  | -  | -  | -                                     |
| <b>5. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (3-4)</b>               | <b>174.57</b>                              | <b>121.70</b>                            | <b>361.12</b>                              | <b>678.69</b>                         |
| <b>6. TAX EXPENSES</b>   |  |  |  |                                       |
| -CURRENT TAX   | 84.03                                      | 435.91                                   | 121.12                                     | 791.13                                |
| -DEFERRED TAX (NET)  | (61.84)                                    | (48.46)                                  | (46.75)                                    | (198.14)                              |
| <b>7. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (5-6)</b>     | <b>152.38</b>                              | <b>(265.75)</b>                          | <b>286.75</b>                              | <b>85.70</b>                          |
| <b>8. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)</b>                       | -  | -  | -  | -                                     |
| <b>9. NET PROFIT/(LOSS) FOR THE PERIOD (7-8)</b>                         | <b>152.38</b>                              | <b>(265.75)</b>                          | <b>286.75</b>                              | <b>85.70</b>                          |
| <b>10. OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>                       | <b>0.46</b>                                | <b>14.23</b>                             | <b>(1.17)</b>                              | <b>19.27</b>                          |
| <b>11. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (9+10)</b>              | <b>152.84</b>                              | <b>(251.52)</b>                          | <b>285.58</b>                              | <b>104.97</b>                         |



Rs. Millions

| PARTICULARS  | QUARTER ENDED<br>30.06.2018<br>(UNAUDITED) | QUARTER ENDED<br>31.03.2018<br>(AUDITED) | QUARTER ENDED<br>30.06.2017<br>(UNAUDITED) | YEAR ENDED<br>31.03.2018<br>(AUDITED) |
|--|--|--|--|---------------------------------------|
| 12. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)                            | 116.73                                     | 116.73                                   | 116.73                                     | 116.73                                |
| 13. Net worth  | -  | -  | -  | 33721.46                              |
| 14. Reserves excluding Revaluation Reserves  | -  | -  | -  | 40868.08                              |
| 15 (i) Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised) |  |  |  |                                       |
| (a) Basic  | 2.61                                       | (4.55)                                   | 4.91                                       | 1.47                                  |
| (b) Diluted  | 2.61                                       | (4.55)                                   | 4.91                                       | 1.47                                  |
| (ii) Earning per share (after extraordinary items) (of Rs. 2/- each) (not annualised)    |  |  |  |                                       |
| (a) Basic  | 2.61                                       | (4.55)                                   | 4.91                                       | 1.47                                  |
| (b) Diluted  | 2.61                                       | (4.55)                                   | 4.91                                       | 1.47                                  |

Notes:

- (i) The financial results were reviewed by the Audit Committee and then approved at the meeting of the Board of Directors of the Company held on 30th July 2018. The limited review of the financial results for the Quarter ended 30th June 2018 has been carried out by the statutory auditors of the Company.
- (ii) The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34- Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

Place:Chennai  
Date: 30th July 2018



For and on behalf of the Board



C.P. Gopalkrishnan  
Dy Managing Director and Chief Financial Officer

