



Aban Offshore Limited

Notes to IND AS financial statements for the year ended 31st March 2018

FORM AOC-1
SALIENT FEATURES OF FINANCIAL STATEMENTS OF SUBSIDIARIES/ASSOCIATES AS PER COMPANIES ACT 2013
 Part 'A': SUBSIDIARIES
 Statement pursuant to Section 129(3) of the Companies Act, 2013

Name of the subsidiary Company	Aban Energies Ltd India	Aban Holdings Pte Ltd, Singapore	Aban Singapore Pte Ltd, Singapore	Aban Abraham Pte Ltd, Singapore	Aban 7 Pte Ltd, Singapore	Aban 8 Pte Ltd, Singapore	Aban Pearl Pte Ltd, Singapore	Aban International Norway AS, Norway
	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions
a) Share Capital	2.00	26,046.71	64,680.00	3,234.00	4,915.68	2,457.84	3,751.44	90,119.01
b) Reserves & Surplus *	(52.57)	(11,207.43)	(19,210.95)	(4,262.29)	(5,523.81)	7,205.74	(4,655.01)	(9,678.67)
c) Total Assets	15.70	5.54	10,581.87	25,886.04	3,466.25	11,419.99	0.00	559.83
d) Total Liabilities	66.28	49,846.27	120,801.66	26,914.34	4,074.38	1,756.40	903.57	19,697.59
e) Investments (except in case of investment in subsidiaries)	-	64,680.00	155,688.84	-	-	-	-	99,578.09
f) Turnover	12.80	0.00	2,744.50	2,396.78	-	377.62	-	-
g) Profit/(Loss) before Taxation	(12.47)	(11,275.94)	(8,314.15)	(281.27)	(1,475.49)	(427.08)	(0.83)	(268.95)
h) Provision for Taxation	-	-	9.68	121.70	-	14.19	-	-
i) Profit/(Loss) after Taxation	(12.47)	(11,275.94)	(8,323.83)	(402.98)	(1,475.49)	(441.27)	(0.83)	(268.95)
j) Proposed Dividend	-	-	-	-	-	-	-	-
k) % of shareholding	100%	100%	100%	100%	100%	100%	100%	100%

Name of the subsidiary Company	Aban Labuan Pvt Ltd Malaysia	Deep Drilling Invest Pte Ltd, Singapore	Deep Drilling 1 Pte Ltd, Singapore	Deep Drilling 2 Pte Ltd, Singapore	Deep Drilling 3 Pte Ltd, Singapore	Deep Drilling 4 Pte Ltd, Singapore	Deep Drilling 5 Pte Ltd, Singapore
	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions	Rs in Millions
a) Share Capital	0.00	41,578.93	8,760.17	9,427.78	8,405.32	2,440.68	4,407.71
b) Reserves & Surplus *	123.49	1,248.25	4,705.18	16,908.25	13,761.01	13,898.53	8,814.65
c) Total Assets	2.36	697.93	14,316.20	26,999.53	22,229.92	16,970.11	13,320.14
d) Total Liabilities	(121.13)	78.51	850.85	664.38	63.59	630.74	97.61
e) Investments (except in case of investment in subsidiaries)	-	42,208.76	-	-	-	-	-
f) Turnover	-	-	-	1,790.19	0.05	2.90	67.16
g) Profit/(Loss) before Taxation	(1.27)	(1,380.46)	(529.40)	951.09	(339.77)	(933.07)	(853.18)
h) Provision for Taxation	-	-	-	67.13	6.39	36.91	31.70
i) Profit/(Loss) after Taxation	(1.27)	(1,380.50)	(529.40)	883.96	(346.16)	(969.98)	(884.88)
j) Proposed Dividend	-	-	-	-	-	-	-
k) % of shareholding	100%	100%	100%	100%	100%	100%	100%



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	Name of the subsidiary Company	Deep Drilling 6 Pte Ltd, Singapore	Deep Drilling 7 Pte Ltd, Singapore	Deep Drilling 8 Pte Ltd, Singapore	Deep Driller Mexico S de RL De CV, Mexico
		Rs In Millions	Rs In Millions	Rs In Millions	Rs In Millions
a)	Share Capital	3,318.86	3,633.55	1,814.68	0.01
b)	Reserves & Surplus *	1,764.81	1,508.56	1,245.06	(2,106.48)
c)	Total Assets	9,083.38	5,194.76	3,124.20	744.41
d)	Total Liabilities	3,999.71	54.65	64.12	2,850.88
e)	Investments (except in case of Investment in subsidiaries)	-	-	-	-
f)	Turnover	1,193.23	-	0.00	-
g)	Profit/(Loss) before Taxation	292.55	(324.53)	(454.97)	(231.99)
h)	Provision for Taxation	-	-	0.00	-
i)	Profit/(Loss) after Taxation	292.55	(324.53)	(454.97)	(231.99)
j)	Proposed Dividend	-	-	-	-
k)	% of shareholding	100%	100%	100%	100%

* includes translation reserve

Note :

- Names of Subsidiaries which are yet to commence operations - Nil
- Names of Subsidiaries which have been liquidated or sold during the year - Nil
- Other than the Indian subsidiaries Aban Energies Ltd, where accounts is in Indian Rupee, other 18 subsidiary accounts which are in US Dollar are converted into Indian Rupee at the Exchange rate of 1USD = Rs. 64.68 for the purpose of the details given above.

For and on behalf of the Board

Reji Abraham
Managing Director

P.Venkateswaran
Dy. Managing Director

Place: Chennai
Date: May 30, 2018

C.P.Gopalkrishnan
Dy. Managing Director & Chief Financial Officer

S.N. Balaji
Asst. General Manager (Legal) & Secretary

Part "B": Associates

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate companies

	Name of the Associate	Bolet Oilfield Sdn Bhd Malaysia
		Rs In Millions
a)	Latest audited Balance Sheet Date	3/31/2018
b)	Share of Associate/Joint Ventures held by the company on the year end	
	No. in Million	0.17
	Amount of Investment in Associates/Joint Venture	122.19
	Extent of Holding %	49%
c)	Description of how there is significant influence	Due to Percentage of Share Capital
d)	Reason why the associate/Joint Venture is not consolidated	-
e)	Networth attributable to Shareholding as per latest audited Balance Sheet	122.15
f)	Profit/(Loss) for the year	
	Considered in Consolidation	(0.33)
	Not Considered in Consolidation	-

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Name of the Associate		Aban Hydrocarbons Singapore
		Rs In Millions
a)	Latest audited Balance Sheet Date	3/31/2018
b)	Share of Associate/Joint Ventures held by the company on the year end	
	No. in Million	0.00
	Amount of Investment in Associates/Joint Venture	-
	Extent of Holding %	50.25%
c)	Description of how there is significant influence	Due to Percentage of Share Capital
d)	Reason why the associate/Joint Venture is not consolidated	-
e)	Networth attributable to Shareholding as per latest audited Balance Sheet	(0.13)
f)	Profit/(Loss) for the year	
	Considered in Consolidation	(0.13)
	Not Considered in Consolidation	-

Name of the Associate		Aban Drilling Services Private Limited
		Rs In Millions
a)	Latest audited Balance Sheet Date	3/31/2018
b)	Share of Associate/Joint Ventures held by the company on the year end	
	No. In Million	-
	Amount of Investment in Associates/Joint Venture	-
	Extent of Holding %	49.00%
c)	Description of how there is significant influence	Due to Percentage of Share Capital
d)	Reason why the associate/Joint Venture is not consolidated	-
e)	Networth attributable to Shareholding as per latest audited Balance Sheet	0.10
f)	Profit/(Loss) for the year	
	Considered In Consolidation	-
	Not Considered In Consolidation	-

No of shares is less than 0.01 Million.

Note :

- Names of Associates which are yet to commence operations - Nil
- Names of Associates which have been liquidated or sold during the year - Nil

For and on behalf of the Board

Reji Abraham
Managing Director

P.Venkateswaran
Dy. Managing Director

Place: Chennai
Date: May 30, 2018

C.P.Gopalkrishnan
Dy. Managing Director & Chief Financial Officer

S.N. Balaji
Asst. General Manager (Legal) & Secretary