



FORM AOC-1
SALIENT FEATURES OF FINANCIAL STATEMENTS OF SUBSIDIARIES/ASSOCIATES AS PER COMPANIES ACT 2013
 Part 'A': SUBSIDIARIES

Aban Offshore Limited

Statement pursuant to Section 129(3) of the Companies Act, 2013

Notes to IND AS financial statements for the year ended 31st March 2019

Name of the subsidiary Company	Aban Energies Ltd India		Aban Holdings Pte Ltd, Singapore		Aban Singapore Pte Ltd, Singapore		Aban Abraham Pte Ltd, Singapore		Aban 7 Pte Ltd, Singapore		Aban 8 Pte Ltd, Singapore		Aban Pearl Pte Ltd, Singapore		Aban International Norway AS, Norway	
	Rs in Millions		Rs in Millions		Rs in Millions		Rs in Millions		Rs in Millions		Rs in Millions		Rs in Millions		Rs in Millions	
a) Share Capital	2.00		35,317.32		137,900.00		3,447.50		5,240.20		2,620.10		3,999.10		96,068.42	
b) Reserves & Surplus *	(67.74)		(8,575.79)		(18,277.84)		(17,846.84)		(7,095.33)		6,461.96		(4,963.02)		(10,848.29)	
c) Total Assets	4.01		6.02		5,264.66		13,201.79		2,527.28		10,205.35		0.01		388.77	
d) Total Liabilities	69.75		111,164.49		51,586.49		27,601.13		4,382.41		1,123.29		963.93		21,320.60	
e) Investments (except in case of investment in subsidiaries)	-		137,900.00		165,943.98		-		-		-		-		106,151.97	
f) Turnover	12.91		0.00		1,371.77		1,775.68		-		556.74		-		1.56	
g) Profit/(Loss) before Taxation	(13.86)		(9,838.01)		(564.49)		(11,716.34)		(942.14)		(223.02)		(0.63)		(261.42)	
h) Provision for Taxation	-		-		58.12		140.72		-		0.01		-		-	
i) Profit/(Loss) after Taxation	(13.86)		(9,838.01)		(622.61)		(11,857.06)		(942.14)		(223.03)		(0.63)		(261.42)	
j) Proposed Dividend	-		-		-		-		-		-		-		-	
k) % of shareholding	100%		100%		100%		100%		100%		100%		100%		100%	

Name of the subsidiary Company	Aban Labuan Pvt Ltd Malaysia		Deep Drilling Invest Pte Ltd, Singapore		Deep Drilling 1 Pte Ltd, Singapore		Deep Drilling 2 Pte Ltd, Singapore		Deep Drilling 3 Pte Ltd, Singapore		Deep Drilling 4 Pte Ltd, Singapore		Deep Drilling 5 Pte Ltd, Singapore	
	Rs in Millions		Rs in Millions		Rs in Millions		Rs in Millions		Rs in Millions		Rs in Millions		Rs in Millions	
a) Share Capital	0.00		44,323.86		9,338.49		10,050.18		8,960.22		2,601.81		4,698.70	
b) Reserves & Surplus *	160.92		1,116.04		3,547.83		16,476.18		13,318.15		13,903.34		9,254.36	
c) Total Assets	122.14		264.87		13,215.49		27,251.75		22,191.40		16,208.92		13,087.47	
d) Total Liabilities	(38.78)		27.87		244.85		916.10		(184.35)		(281.68)		(901.37)	
e) Investments (except in case of investment in subsidiaries)	-		44,995.27		-		-		-		-		-	
f) Turnover	33.04		-		-		398.02		161.40		52.73		637.55	
g) Profit/(Loss) before Taxation	29.67		(25,109.64)		(700.98)		(264.92)		(293.67)		(794.53)		219.32	
h) Provision for Taxation	-		-		-		14.92		-		(0.12)		63.75	
i) Profit/(Loss) after Taxation	29.67		(25,109.64)		(700.98)		(279.84)		(293.67)		(794.41)		155.57	
j) Proposed Dividend	-		-		-		-		-		-		-	
k) % of shareholding	100%		100%		100%		100%		100%		100%		100%	



Notes to IND AS Financial Statements for the year ended 31st March 2019

	Name of the subsidiary Company	Deep Drilling 6 Pte Ltd, Singapore	Deep Drilling 7 Pte Ltd, Singapore	Deep Drilling 8 Pte Ltd, Singapore	Deep Driller Mexco S de RL De CV, Mexico	Caldera Petroleum (UK) Ltd United Kingdom
		Rs In Millions	Rs In Millions	Rs In Millions	Rs In Millions	Rs In Millions
a)	Share Capital	3,537.96	3,873.43	1,934.49	0.01	0.09
b)	Reserves & Surplus *	240.40	(89.94)	350.09	(2,255.79)	(0.03)
c)	Total Assets	8,678.44	3,047.91	1,561.16	45.21	141.55
d)	Total Liabilities	4,859.73	(823.64)	(790.40)	2,300.99	2,755.41
e)	Investments (except in case of investment in subsidiaries)	-	-	-	-	2,613.92
f)	Turnover	401.66	-	357.73	108.30	-
g)	Profit/(Loss) before Taxation	(558.07)	(614.14)	(83.25)	(10.38)	(0.03)
h)	Provision for Taxation	-	-	-	-	-
i)	Profit/(Loss) after Taxation	(558.07)	(614.14)	(83.25)	(10.38)	(0.03)
j)	Proposed Dividend	-	-	-	-	-
k)	% of shareholding	100%	100%	100%	100%	100%

Part "B": Associates

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate companies

	Name of the Associate	Belatl Oilfield Sdn Bhd Malaysia	Aban Hydrocarbons Pte Ltd, Singapore	Aban Drilling Services Private Limited
		Rs In Millions	Rs In Millions	Rs In Millions
a)	Latest audited Balance Sheet Date	3/31/2019	3/31/2019	31/03/2019
b)	Share of Associate/Joint Ventures held by the company on the year end			
	No. in Million	0.17	0.00	-
	Amount of Investment in Associates/Joint Venture	-	-	-
	Extent of Holding %	49%	50.25%	49.00%
c)	Description of how there is significant Influence	Due to Percentage of Share Capital	Due to Percentage of Share Capital	Due to Percentage of Share Capital
d)	Reason why the associate/Joint Venture is not consolidated	-	-	-
e)	Networth attributable to Shareholding as per latest audited Balance Sheet	108.44	(0.19)	0.10
f)	Profit/(Loss) for the year			
	Considered in Consolidation	(23.37)	(0.05)	-
	Not Considered in Consolidation	-	-	-

Note :

- Names of Associates which are yet to commence operations - Nil
- Names of Associates which have been liquidated or sold during the year - Nil

For and on behalf of the Board

P. Murari
Chairman

P.Venkateswaran
Dy. Managing Director

Place: Chennai
Date: May 29, 2019

C.P.Gopalkrishnan
Dy. Managing Director & Chief Financial Officer

S.N. Balaji
Asst. General Manager (Legal) & Secretary