

PART I: STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER / YEAR ENDED 31ST MARCH 2015

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
<b>1. INCOME FROM OPERATIONS</b>					
INCOME FROM OPERATIONS	9913.76	10031.86	10517.79	40408.38	39362.55
OTHER OPERATING INCOME	-	-	-	-	-
<b>TOTAL INCOME -(A)</b>	<b>9913.76</b>	<b>10031.86</b>	<b>10517.79</b>	<b>40408.38</b>	<b>39362.55</b>
<b>2. EXPENDITURE</b>					
COST OF MATERIALS CONSUMED	552.89	498.09	534.84	2065.55	2453.22
EMPLOYEE BENEFITS EXPENSE	1465.26	1383.00	1487.16	5675.46	4903.19
DEPRECIATION AND AMORTISATION EXPENSES	1522.13	1512.01	1383.70	5979.52	5483.77
RENTAL CHARGES FOR MACHINERY	63.24	59.27	55.62	252.65	397.30
INSURANCE	294.66	363.42	440.86	1361.81	1438.48
OTHER EXPENDITURE	1508.16	1881.96	1663.21	7264.78	8131.41
<b>TOTAL EXPENDITURE-(B)</b>	<b>5406.34</b>	<b>5697.75</b>	<b>5565.39</b>	<b>22599.77</b>	<b>22807.37</b>
<b>3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)</b>	<b>4507.42</b>	<b>4334.11</b>	<b>4952.40</b>	<b>17808.61</b>	<b>16555.18</b>
<b>4. OTHER INCOME</b>	<b>77.81</b>	<b>132.65</b>	<b>17.38</b>	<b>443.59</b>	<b>308.62</b>
<b>5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)</b>	<b>4585.23</b>	<b>4466.76</b>	<b>4969.78</b>	<b>18252.20</b>	<b>16863.80</b>
<b>6. FINANCE COSTS</b>	<b>2564.19</b>	<b>2799.16</b>	<b>2866.67</b>	<b>10910.02</b>	<b>11406.25</b>
<b>7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>2021.04</b>	<b>1667.60</b>	<b>2103.11</b>	<b>7342.18</b>	<b>5457.55</b>
<b>8. LESS: EXCEPTIONAL ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX</b>	<b>2021.04</b>	<b>1667.60</b>	<b>2103.11</b>	<b>7342.18</b>	<b>5457.55</b>
<b>10. TAX EXPENSES</b>					
-CURRENT TAX	566.62	429.71	855.27	1802.33	1712.77
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	242.46	(92.31)	(389.16)	-	(389.16)
-DEFERRED TAX (NET)	66.36	42.25	37.99	135.25	221.65
<b>11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX</b>	<b>1145.60</b>	<b>1287.95</b>	<b>1599.01</b>	<b>5404.60</b>	<b>3912.29</b>
<b>12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. NET PROFIT</b>	<b>1145.60</b>	<b>1287.95</b>	<b>1599.01</b>	<b>5404.60</b>	<b>3912.29</b>
<b>14. SHARE OF PROFIT/ (LOSS) OF ASSOCIATE</b>	<b>(10.23)</b>	<b>11.94</b>	<b>4.64</b>	<b>44.82</b>	<b>18.36</b>
<b>15. MINORITY INTEREST</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE</b>	<b>1135.37</b>	<b>1299.89</b>	<b>1603.65</b>	<b>5449.42</b>	<b>3930.65</b>



PARTICULARS	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	115.51	113.73	87.04	115.51	87.04
18. RESERVES (excluding revaluation reserves as per Balance Sheet)				54025.38	38374.22
19 (i) Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised)					
(a) Basic	21.35	25.10	36.86	96.50	82.78
(b) Diluted	21.19	24.59	36.86	95.78	82.78
19 (ii) Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised)					
(a) Basic	21.35	25.10	36.86	96.50	82.78
(b) Diluted	21.19	24.59	36.86	95.78	82.78

PART-II:SELECT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH 2015

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
1. Public Shareholding					
- Number of Shares	30908782	30908782	20009974	30908782	20009974
- Percentage of Shareholding	53.52%	54.35%	45.98%	53.52%	45.98%
2. Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	4770000	3725000	6193500	4770000	6193500
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	17.77%	14.35%	26.35%	17.77%	26.35%
- Percentage of shares (as a % of the total share capital of the Company)	8.26%	6.55%	14.24%	8.26%	14.24%
b) Non - encumbered					
- Number of Shares	22076541	22231541	17313401	22076541	17313041
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	82.23%	85.65%	73.65%	82.23%	73.65%
- Percentage of shares (as a % of the total share capital of the Company)	38.22%	39.10%	39.78%	38.22%	39.78%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 31.03.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil




## Aban Offshore Limited

Segment wise Consolidated Revenue, Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter / year ended 31st March 2015

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
<b>1. Segment Revenue</b>					
a) Drilling	9887.66	10021.07	10502.47	40313.20	39300.01
b) Wind Energy	26.10	10.79	15.32	95.18	62.54
<b>Income from Operations</b>	<b>9913.76</b>	<b>10031.86</b>	<b>10517.79</b>	<b>40408.38</b>	<b>39362.55</b>
<b>2. Segment Results</b>					
a) Drilling	4576.39	4490.96	4954.51	18272.33	16861.71
b) Wind Energy	8.84	(24.46)	15.27	(20.13)	2.09
<b>TOTAL</b>	<b>4585.23</b>	<b>4466.50</b>	<b>4969.78</b>	<b>18252.20</b>	<b>16863.80</b>
Less : Finance cost	2564.19	2799.16	2866.67	10910.02	11406.25
<b>Profit Before Tax</b>	<b>2021.04</b>	<b>1667.60</b>	<b>2103.11</b>	<b>7342.18</b>	<b>5457.55</b>
<b>3. Segment Capital Employed</b>					
a) Drilling	56695.71	44026.95	41315.73	56695.71	41315.73
b) Wind Energy	314.81	346.35	346.53	314.81	346.53
<b>Total Capital Employed</b>	<b>57010.52</b>	<b>44373.30</b>	<b>41662.26</b>	<b>57010.52</b>	<b>41662.26</b>




## Aban Offshore Limited

Aban Offshore Limited

Rs. In Millions

### Annexure- IX to clause 41 to the listing agreement

Consolidated Statement of Assets & Liabilities		As at	As at
Particulars		31.03.2015	31.03.2014
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	2,925.51	2,897.04
	(b) Reserves and Surplus	54,025.38	38,374.22
	(c) Money received against Share Warrants	59.63	391.00
	<b>Sub-total -Shareholders' funds</b>	<b>57,010.52</b>	<b>41,662.26</b>
<b>2</b>	<b>Minority Interest</b>	<b>0.50</b>	<b>0.27</b>
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	130,877.51	110,508.32
	(b) Deferred tax liabilities (net)	744.42	609.17
	(c) Long-term provisions	17.93	35.10
	<b>Sub-total -Non -current liabilities</b>	<b>131,639.86</b>	<b>111,152.59</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short -term borrowings	2,318.73	3,896.04
	(b) Trade payables	8,950.02	9,116.57
	(c) Other current liabilities	9,227.72	33,563.00
	(d) Short -term provisions	578.53	1,083.20
	<b>Sub-total -Current liabilities</b>	<b>21,075.00</b>	<b>47,658.81</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>209,725.88</b>	<b>200,473.93</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed Assets (including CWIP)	114,826.87	112,555.41
	(b) Goodwill on Consolidation	68,989.67	66,102.91
	(c) Non-current investments	131.24	83.27
	(d) Long-term loans and advances	3,349.06	1,883.71
	(e) Other non-current assets	23.35	69.51
	<b>Sub-total -Non -Current assets</b>	<b>187,320.19</b>	<b>180,694.81</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	3,786.52	3,789.60
	(b) Trade receivables	15,941.33	12,796.05
	(c) Cash and cash bank balances	1,153.88	1,410.06
	(d) Short-term loans and advances	1,523.80	1,783.38
	(e) Other current assets	0.16	0.03
	<b>Sub-total -Current assets</b>	<b>22,405.69</b>	<b>19,779.12</b>
	<b>TOTAL-ASSETS</b>	<b>209,725.88</b>	<b>200,473.93</b>

#### Notes:

(i) The audited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 27th May 2015.

(ii) The Board recommends dividend for the financial year 2014-15 as follows:

- (a) A dividend of 10% per annum (pro-rata) on 10% Non Convertible Cumulative Redeemable Preference Shares.  
 (b) A dividend of 180 % on the Equity Share Capital of the Company.

(iii) During the quarter 890,000 equity shares of Rs 2 each fully paid has been issued to Promoter/Promoter group at a price of Rs 391 per equity share (including a premium of Rs.389 per equity share ) against conversion of share warrants allotted to them on a preferential basis.

(iv) Effective 1st April 2014, the depreciation and amortisation expenses have been calculated in accordance with Schedule II of the Companies Act, 2013. Consequently depreciation and amortisation expenses for the year ended 31st March 2015 is higher and the profit before tax is lower to the extent of Rs 296.39 Million.

(v) The figure for the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2015 and 31st March 2014 respectively and the unaudited published year- to- date figures upto 31st December 2014 and 31st December 2013 respectively, being the date of the end of the third quarter of the respective financial years, which were subjected to limited review.

(vi) The standalone financial results are as under:

Particulars	Rs. In Millions				
	Quarter ended 31.03.2015 (Audited)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (Audited)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)
Total Income	1679.87	1840.53	2560.58	7597.52	8199.44
Profit before tax	645.86	646.70	1215.08	2661.58	2078.26
Profit after tax	118.75	567.15	1322.52	1906.21	1804.25

The Standalone financial results of the Company for the aforesaid period can be viewed on its website at [www.abanoffshore.com](http://www.abanoffshore.com)

(vii) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.

Chennai  
27th May 2015

By Order of the Board  
  
 C.P. Gopalkrishnan  
 Dy Managing Director & Chief Financial Officer

