

PART I: STATEMENT OF AUDITED STAND ALONE FINANCIAL RESULTS
FOR THE QUARTER/YEAR ENDED 31ST MARCH 2015

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
1. INCOME FROM OPERATIONS					
INCOME FROM OPERATIONS	1679.87	1840.53	2560.58	7597.52	8199.44
OTHER OPERATING INCOME	-	-	-	-	-
TOTAL INCOME -(A)	1679.87	1840.53	2560.58	7597.52	8199.44
2. EXPENDITURE					
COST OF MATERIALS CONSUMED	97.45	124.57	149.19	500.54	582.13
EMPLOYEE BENEFITS EXPENSE	290.97	268.90	310.31	1149.93	1036.07
DEPRECIATION AND AMORTISATION EXPENSES	215.23	205.86	107.90	805.77	417.90
RENTAL CHARGES FOR MACHINERY	17.41	15.45	38.04	76.73	211.49
INSURANCE	56.69	68.80	74.71	278.47	315.04
OTHER EXPENDITURE	279.34	456.22	325.42	1779.10	2217.53
TOTAL EXPENDITURE -(B)	957.09	1139.80	1005.57	4590.54	4780.16
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)	722.78	700.73	1555.01	3006.98	3419.28
4. OTHER INCOME	149.58	155.00	69.77	584.75	443.65
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)	872.36	855.73	1624.78	3591.73	3862.93
6. FINANCE COSTS	226.50	209.03	409.70	930.15	1784.67
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	645.86	646.70	1215.08	2661.58	2078.26
8. EXCEPTIONAL ITEMS	-	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	645.86	646.70	1215.08	2661.58	2078.26
10. TAX EXPENSES					
-CURRENT TAX	216.17	129.61	244.49	618.00	442.28
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	242.46	(92.31)	(389.16)	-	(389.16)
-DEFERRED TAX (NET)	68.48	42.25	37.23	137.37	220.89
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	118.75	567.15	1322.52	1906.21	1804.25
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
13. NET PROFIT FOR THE PERIOD (11-12)	118.75	567.15	1322.52	1906.21	1804.25




PARTICULARS	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)	115.51	113.73	87.04	115.51	87.04
15. Reserves excluding revaluation reserves as per Balance Sheet	-	-	-	28501.51	18510.43
16 (i) Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised)					
(a) Basic	2.23	10.95	30.40	29.87	33.91
(b) Diluted	2.22	10.73	30.40	29.65	33.91
(ii) Earning per share (after extraordinary items) (of Rs. 2/- each) (not annualised)					
(a) Basic	2.23	10.95	30.40	29.87	33.91
(b) Diluted	2.22	10.73	30.40	29.65	33.91

PART-II:SELECT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH 2015

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
1. Public Shareholding					
- Number of Shares	30908782	30908782	20009974	30908782	20009974
- Percentage of Shareholding	53.52%	54.35%	45.98%	53.52%	45.98%
2. Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	4770000	3725000	6193500	4770000	6193500
-Percentage of Shares (as a % of the total share holding of promoter and promoter group)	17.77%	14.35%	26.35%	17.77%	26.35%
-Percentage of shares (as a % of the total share capital of the Company)	8.26%	6.55%	14.24%	8.26%	14.24%
b) Non - encumbered					
- Number of Shares	22076541	22231541	17313041	22076541	17313041
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	82.23%	85.65%	73.65%	82.23%	73.65%
- Percentage of shares (as a % of the total share capital of the Company)	38.22%	39.10%	39.78%	38.22%	39.78%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 31.03.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil




Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter/year ended 31st March 2015

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
1. Segment Revenue					
a) Drilling	1675.25	1839.50	2518.82	7564.69	8120.05
b) Wind Energy	4.62	1.03	41.76	32.83	79.39
Income from Operations	1679.87	1840.53	2560.58	7597.52	8199.44
2. Segment Results					
a) Drilling	883.92	872.67	1603.49	3585.02	3853.11
b) Wind Energy	(11.56)	(16.94)	21.29	6.71	9.82
TOTAL	872.36	855.73	1624.78	3591.73	3862.93
Less : Finance cost	226.50	209.03	409.70	930.15	1784.67
Total Profit Before Tax	645.86	646.70	1215.08	2661.58	2078.26
3. Segment Capital Employed					
a) Drilling	31284.57	23118.23	21507.65	31284.57	21507.65
b) Wind Energy	202.08	263.72	290.82	202.08	290.82
Total Capital Employed	31486.65	23381.95	21798.47	31486.65	21798.47




Aban Offshore Limited

Rs. In Millions

Annexure- IX to clause 41 to the listing agreement

Standalone Statement of Assets & Liabilities Particulars		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,925.51	2,897.04
	(b) Reserves and Surplus	28,501.51	18,510.43
	(c) Money received against Share Warrants	59.63	391.00
	Sub-total -Shareholders' funds	31,486.65	21,798.47
2	Non-current liabilities		
	(a) Long-term borrowings	5,514.12	6,047.28
	(b) Deferred tax liabilities (net)	745.81	608.45
	(c) Long-term provisions	16.99	33.23
	Sub-total -Non -current liabilities	6,276.92	6,688.96
3	Current liabilities		
	(a) Short -term borrowings	2,318.74	3,896.04
	(b)Trade payables	4,582.41	4,519.16
	(c)Other current liabilities	2,001.68	1,970.10
	(d)Short -term provisions	578.18	521.80
	Sub-total -Current liabilities	9,481.01	10,907.10
	TOTAL-EQUITY AND LIABILITIES	47,244.58	39,394.53
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets (Including CWIP)	9,760.45	8,359.33
	(b) Non-current investments	26,159.01	25,492.61
	(c)Long-term loans and advances	396.06	439.95
	(d)Other non-current assets	3.03	69.51
	Sub-total -Non -Current assets	36,318.55	34,361.40
2	Current assets		
	(a)Inventories	1,039.56	993.59
	(b)Trade receivables	2,853.47	2,920.04
	(c)Cash and cash bank balances	248.46	759.05
	(d) Short-term loans and advances	6,784.38	360.42
	(e) Other current assets	0.16	0.03
	Sub-total -Current assets	10,926.03	5,033.13
	TOTAL-ASSETS	47,244.58	39,394.53

Notes:

- (i) The audited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 27th May 2015.
- (ii) The Board recommends dividend for the financial year 2014-15 as follows:
 - (a) A dividend of 10% per annum (pro-rata) on 10% Non Convertible Cumulative Redeemable Preference Shares.
 - (b) A dividend of 180 % on the Equity Share Capital of the Company.
- (iii) During the quarter 890,000 equity shares of Rs 2 each fully paid has been issued to Promoter/Promoter group at a price of Rs 391 per equity share (including a premium of Rs.389 per equity share) against conversion of share warrants allotted to them on a preferential basis.
- (iv) Effective 1st April 2014, the depreciation and amortisation expenses have been calculated in accordance with Schedule II of the Companies Act, 2013. Consequently depreciation and amortisation expenses for the year ended 31st March 2015 is higher and the profit before tax is lower to the extent of Rs 296.39 Million.
- (v) The figure for the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2015 and 31st March 2014 respectively and the unaudited published year- to- date figures upto 31st December 2014 and 31st December 2013 respectively, being the date of the end of the third quarter of the respective financial years, which were subjected to limited review.
- (vi) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.

Chennai
27th May 2015

By Order of the Board



C.P. Gopalkrishnan
Dy Managing Director & Chief Financial Officer

