

# Aban Offshore Limited



PART I: STATEMENT OF UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER ENDED 30TH JUNE 2015

Rs. Millions

PARTICULARS	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
<b>1. INCOME FROM OPERATIONS</b>				
INCOME FROM OPERATIONS	2340.16	1679.87	2094.49	7597.52
OTHER OPERATING INCOME	-	-	-	-
<b>TOTAL INCOME -(A)</b>	<b>2340.16</b>	<b>1679.87</b>	<b>2094.49</b>	<b>7597.52</b>
<b>2. EXPENDITURE</b>				
COST OF MATERIALS CONSUMED	156.70	97.45	122.03	500.54
EMPLOYEE BENEFITS EXPENSE	307.29	290.97	293.61	1149.93
DEPRECIATION AND AMORTISATION EXPENSES	242.86	215.23	189.70	805.77
RENTAL CHARGES FOR MACHINERY	17.17	17.41	23.71	76.73
INSURANCE	60.45	56.69	81.56	278.47
OTHER EXPENDITURE	328.99	279.34	405.45	1779.10
<b>TOTAL EXPENDITURE-(B)</b>	<b>1113.46</b>	<b>957.09</b>	<b>1116.06</b>	<b>4590.54</b>
<b>3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)</b>	<b>1226.70</b>	<b>722.78</b>	<b>978.43</b>	<b>3006.98</b>
<b>4. OTHER INCOME</b>	<b>165.06</b>	<b>149.58</b>	<b>79.39</b>	<b>584.75</b>
<b>5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)</b>	<b>1391.76</b>	<b>872.36</b>	<b>1057.82</b>	<b>3591.73</b>
<b>6. FINANCE COSTS</b>	<b>221.72</b>	<b>226.50</b>	<b>264.27</b>	<b>930.15</b>
<b>7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>1170.04</b>	<b>645.86</b>	<b>793.55</b>	<b>2661.58</b>
<b>8. EXCEPTIONAL ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)</b>	<b>1170.04</b>	<b>645.86</b>	<b>793.55</b>	<b>2661.58</b>
<b>10. TAX EXPENSES</b>				
-CURRENT TAX	409.55	216.17	165.92	618.00
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	-	242.46	(52.60)	-
-DEFERRED TAX (NET)	26.35	68.48	14.99	137.37
<b>11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>734.14</b>	<b>118.75</b>	<b>665.24</b>	<b>1906.21</b>
<b>12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. NET PROFIT FOR THE PERIOD (11-12)</b>	<b>734.14</b>	<b>118.75</b>	<b>665.24</b>	<b>1906.21</b>




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PARTICULARS	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)	116.73	115.51	87.04	115.51
15. Reserves excluding revaluation reserves as per Balance Sheet	-	-	-	28501.51
16 (i) Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised)				
(a) Basic	12.59	2.23	15.29	29.87
(b) Diluted	12.58	2.22	14.81	29.65
(ii) Earning per share (after extraordinary items) (of Rs. 2/- each) (not annualised)				
(a) Basic	12.59	2.23	15.29	29.87
(b) Diluted	12.58	2.22	14.81	29.65

PART-II:SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. Public Shareholding				
- Number of Shares	30908782	30908782	20009974	30908782
- Percentage of Shareholding	52.96%	53.52%	45.98%	53.52%
2. Promoters and Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	5420000	4770000	6193500	4770000
-Percentage of Shares (as a % of the total share holding of promoter and promoter group)	19.74%	17.77%	26.35%	17.77%
-Percentage of shares (as a % of the total share capital of the Company)	9.29%	8.26%	14.24%	8.26%
b) Non - encumbered				
- Number of Shares	22036541	22076541	17313041	22076541
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	80.26%	82.23%	73.65%	82.23%
- Percentage of shares (as a % of the total share capital of the Company)	37.75%	38.22%	39.78%	38.22%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.06.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil



Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th June 2015

PARTICULARS	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
<b>1. Segment Revenue</b>				
a) Drilling	2339.95	1675.25	2088.03	7564.69
b) Wind Energy	0.21	4.62	6.46	32.83
<b>Income from Operations</b>	<b>2340.16</b>	<b>1679.87</b>	<b>2094.49</b>	<b>7597.52</b>
<b>2. Segment Results</b>				
a) Drilling	1377.35	883.92	1057.87	3585.02
b) Wind Energy	14.41	(11.56)	(0.05)	6.71
<b>TOTAL</b>	<b>1391.76</b>	<b>872.36</b>	<b>1057.82</b>	<b>3591.73</b>
Less : Finance cost	221.72	226.50	264.27	930.15
<b>Total Profit Before Tax</b>	<b>1170.04</b>	<b>645.86</b>	<b>793.55</b>	<b>2661.58</b>
<b>3. Segment Capital Employed</b>				
a) Drilling	32661.04	31284.57	22272.69	31284.57
b) Wind Energy	175.64	202.08	280.12	202.08
<b>Total Capital Employed</b>	<b>32836.68</b>	<b>31486.65</b>	<b>22552.81</b>	<b>31486.65</b>

Notes:

- (i) The Board of Directors took on record the unaudited financial results at its meeting held on 3rd August 2015.
- (ii) During the quarter 610,000 equity shares of Rs 2 each fully paid has been issued to Promoter/Promoter group at a price of Rs 391 per equity share (including a premium of Rs.389 per equity share ) against conversion of share warrants allotted to them on a preferential basis.
- (iii) The Unaudited Financial results for the quarter ended 30th June 2015 were reviewed by the Audit Committee on 3rd August 2015 and subjected to limited review by the Statutory auditors of the Company.
- (iv) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.

Chennai  
3rd August 2015



By Order of the Board



C.P. Gopalkrishnan  
Dy Managing Director & Chief Financial Officer