

Aban Offshore Limited



PART I: STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31ST DECEMBER 2013

Rs. Millions

PARTICULARS	QUARTER ENDED 31.12.2013 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	NINE MONTHS ENDED 31.12.2013 (UNAUDITED)	NINE MONTHS ENDED 31.12.2012 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2013 (AUDITED)
1. INCOME FROM OPERATIONS						
INCOME FROM OPERATIONS	9943.72	10015.93	9089.89	28844.76	27129.97	36727.01
OTHER OPERATING INCOME	-	-	-	-	-	-
TOTAL INCOME -(A)	9943.72	10015.93	9089.89	28844.76	27129.97	36727.01
2. EXPENDITURE						
COST OF MATERIALS CONSUMED	785.12	589.16	471.92	1918.38	1348.28	1910.69
EMPLOYEE BENEFITS EXPENSE	1243.58	1157.66	1120.92	3471.13	3299.84	4479.58
DEPRECIATION AND AMORTISATION EXPENSES	1422.16	1407.42	1202.93	4100.07	3716.98	4909.47
RENTAL CHARGES FOR MACHINERY	84.37	95.01	222.98	341.68	665.80	829.60
INSURANCE	413.36	328.98	479.08	997.62	1295.36	1809.36
OTHER EXPENDITURE	1820.92	2527.25	1918.44	6413.09	5691.03	7838.55
TOTAL EXPENDITURE -(B)	5769.61	6106.48	5416.27	17241.97	16017.29	21777.26
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)	4174.21	3910.45	3673.62	11602.79	11112.68	14949.76
4. OTHER INCOME	125.05	86.56	76.58	291.24	206.61	266.63
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	4299.26	3997.01	3750.20	11894.03	11319.29	15216.39
6. FINANCE COSTS	2957.32	2887.41	2996.72	8539.58	9096.58	11884.49
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1341.94	1109.60	753.48	3354.45	2222.71	3331.90
8. LESS: EXCEPTIONAL ITEMS	-	-	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	1341.94	1109.60	753.48	3354.45	2222.71	3331.90
10. TAX EXPENSES						
-CURRENT TAX / MINIMUM ALTERNATE TAX	434.79	287.76	430.17	857.50	831.74	1299.28
-DEFERRED TAX (NET)	119.94	28.29	32.72	183.66	86.61	118.96
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	787.21	793.55	290.59	2313.29	1304.36	1913.66
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
13. NET PROFIT	787.21	793.55	290.59	2313.29	1304.36	1913.66
14. SHARE OF PROFIT OF JOINT VENTURE	15.62	(16.74)	27.40	13.72	27.40	25.07
15. MINORITY INTEREST	-	-	-	-	-	-
16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF PROFIT OF JOINT VENTURE	802.83	776.81	317.99	2327.01	1331.76	1938.73
17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-	87.04	87.04	87.04	87.04	87.04	87.04
18. RESERVES (excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	29940.17
19 (I) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)						
(a) Basic	18.45	17.85	7.31	53.48	30.61	37.16
(b) Diluted	18.38	17.73	7.26	53.26	30.39	37.01
19 (II) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)						
(a) Basic	18.45	17.85	7.31	53.48	30.61	37.16
(b) Diluted	18.38	17.73	7.26	53.26	30.39	37.01



Part-II: SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2013

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 31.12.2013 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	NINE MONTHS ENDED 31.12.2013 (UNAUDITED)	NINE MONTHS ENDED 31.12.2012 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2013 (AUDITED)
1. Public Shareholding						
- Number of Shares	19974974	19974974	19968974	19974974	19968974	19968974
- Percentage of Shareholding	45.90%	45.90%	45.89%	45.90%	45.89%	45.89%
2. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	7466900	6216900	6313900	7466900	6313900	4916900
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	31.72%	26.41%	26.81%	31.72%	26.81%	20.88%
- Percentage of shares (as a % of the total share capital of the Company)	17.16%	14.29%	14.51%	17.16%	14.51%	11.30%
b) Non - encumbered						
- Number of Shares	16074641	17324641	17233641	16074641	17233641	18630641
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	68.28%	73.59%	73.19%	68.28%	73.19%	79.12%
- Percentage of shares (as a % of the total share capital of the Company)	36.94%	39.81%	39.60%	36.94%	39.60%	42.81%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 31.12.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	11
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	1



Aban Offshore Limited

Segment wise Consolidated Revenue, Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter ended 31st December 2013

Rs. Millions

PARTICULARS	QUARTER ENDED 31.12.2013 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	NINE MONTHS ENDED 31.12.2013 (UNAUDITED)	NINE MONTHS ENDED 31.12.2012 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2013 (AUDITED)
1. Segment Revenue						
a) Drilling	9931.15	9993.12	9081.04	28797.53	27069.61	36647.25
b) Wind Energy	12.57	22.81	8.85	47.23	60.36	79.76
Net Sales / Income from Operations	9943.72	10015.93	9089.89	28844.76	27129.97	36727.01
2. Segment Results						
a) Drilling	4307.14	3995.99	3777.18	11,907.21	11376.54	15295.17
b) Wind Energy	(7.88)	1.02	(26.98)	(13.18)	(57.25)	(78.78)
TOTAL	4299.26	3997.01	3750.20	11894.03	11319.29	15216.39
Less : Finance cost	2957.32	2887.41	2996.72	8539.58	9096.58	11884.49
Profit Before Tax	1341.94	1109.60	753.48	3354.45	2222.71	3331.90
3. Segment Capital Employed						
a) Drilling	40659.60	39427.10	32557.71	40659.60	32557.71	32554.23
b) Wind Energy	341.79	332.42	410.16	341.79	410.16	283.05
Total Capital Employed	41001.39	39759.52	32967.87	41001.39	32967.87	32837.28

Notes:

- (i) The Board of Directors took on record the unaudited financial results at its meeting held on 06th February 2014.
- (ii) The Unaudited Financial results for the quarter ended 31st December 2013 were reviewed by the Audit Committee on 06th February 2014. and subjected to limited review by the Statutory auditors of the Company.
- (iii) The standalone financial results are as under :

Rs. Millions

	QUARTER ENDED 31.12.2013 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	NINE MONTHS ENDED 31.12.2013 (UNAUDITED)	NINE MONTHS ENDED 31.12.2012 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2013 (AUDITED)
Income from Operations	2316.94	1699.71	2104.00	5638.86	6009.45	7968.65
Profit/(loss) before tax	916.67	56.88	(84.88)	863.17	(242.88)	(144.15)
Profit/(loss) after tax	629.91	12.62	(117.60)	481.72	(192.14)	(126.27)

- (iv) Figures of the previous periods are reclassified/rearranged/regrouped, wherever necessary.

Place : Chennai
Date : 06th February 2014

By Order of the Board



C. P. Gopalakrishnan
Deputy Managing Director & Secretary

