Aban Offshore Limited



PART I:STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE 2013

Rs. Millions

| | | | | Rs. Millions |
|--|---|---|---|---------------------------------------|
| PARTICULARS | QUARTER ENDED 30.06.2013 (UNAUDITED) | QUARTER ENDED 31,03.2013 (AUDITED) | QUARTER ENDED 30.06,2012 (UNAUDITED) | YEAR ENDED 31.03.2013 (AUDITED) |
| 1. INCOME FROM OPERATIONS | | | | |
| INCOME FROM OPERATIONS | 8885 11 | 9597.04 | 8499,54 | 36727.01 |
| OTHER OPERATING INCOME | | 850 | | 100 |
| TOTAL INCOME (A) | 8886,11 | 9697.04 | 8499.54 | 36727.01 |
| TOTAL INCOME -{A} | 0000.11 | 5007.04 | 0.0000 | |
| 2. EXPENDITURE | 544.10 | 562.40 | 334.12 | 1910.69 |
| COST OF MATERIALS CONSUMED | 544.10 | | 969.22 | 4479.58 |
| EMPLOYEE BENEFITS EXPENSE | 1069.89 | 1179.74 | | 4909.47 |
| DEPRECIATION AND AMORTISATION EXPENSES | 1270.49 | 1192.49 | 1280,96 | |
| RENTAL CHARGES FOR MACHINERY | 162.30 | 163,81 | 182.77 | 829.60 |
| INSURANCE | 255.28 | 514.00 | 378.86 | 1809.36 |
| OTHER EXPENDITURE | 2064.92 | 2147.49 | 1574.45 | 7838.55 |
| TOTAL EXPENDITURE-(B) | 5366.98 | 6769.93 | 4720.40 | 21777.26 |
| 3 PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B) | 3518.13 | 3837_11 | 3779 14 | 14949.76 |
| 4 OTHER INCOME | 79.63 | 60 02 | 66.35 | 266.63 |
| 5 PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE | 3597.76 | 3897,13 | 3845 49 | 15216,39 |
| COSTS AND EXCEPTIONAL ITEMS (3 + 4) | | | | |
| 6 FINANCE COSTS | 2694.85 | 2787.90 | 3124.27 | 11884,49 |
| 7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6) | 902,91 | 1109,23 | 721.22 | 3331.90 |
| B. LESS: EXCEPTIONAL ITEMS | * | * | 380 | 18 |
| 9, PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX | 902.91 | 1109,23 | 721.22 | 3331.90 |
| 10. TAX EXPENSES | | | | |
| -CURRENT TAX | 134.95 | 467,55 | 170.88 | 1299 28 |
| -DEFERRED TAX (NET) | 35.43 | 32.35 | 29.01 | 118,96 |
| 11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX | 732.53 | 609.33 | 621.33 | 1913.66 |
| 12, EXTRAORDINARY ITEMS (NET OF TAX EXPENSE) | 30 | | | 56 |
| 13, NET PROFIT | 732,53 | 609.33 | 621.33 | 1913.66 |
| 14. SHARE OF PROFIT OF ASSOCIATE | 14.84 | (2.32) | e: | 25.07 |
| 15, MINORITY INTEREST | | | ¥1 | (4) |
| 16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF | l . | | | |
| PROFIT OF ASSOCIATE | 747.37 | 607.01 | 621.33 | 1938.73 |
| 17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- | 87.04 | 87.04 | 87.04 | 87.04 |
| 18, RESERVES (excluding revaluation reserves as per Balance Sheet of Previous accounting year | :=: | s | | 29940.1 |
| 19 (i) Earning per share (before extraordinary items) (of Rs. Rs. 2^{j} each) (not annualised) | | | | |
| (a) Basic (b) Diluted | 17,18 17,06 | 13.95 13.89 | 11,98 11,92 | 37.16 37.01 |
| 19 (II) Earning per share (after extraordinary items) (of Rs. Rs.2/each) (not annualised) | | | | |
| (a) Basic (b) Diluted | 17.18 17.06 | 13 95 13.89 | 11.98 11.92 | 37.16 37.01 |









Aban Offshore Limited



Part-II:SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2013

| (A) PARTICULARS OF SHARE HOLDING | QUARTER ENDED 30.06.2013 (UNAUDITED) | QUARTER ENDED 31.03.2013 (AUDITED) | QUARTER ENDED 30.06.2012 (UNAUDITED) | YEAR ENDED 31.03.2013 (AUDITED) |
|--|---|---|---|---------------------------------------|
| Public Shareholding Number of Shares Percentage of Shareholding | 19974974 45,90% | | | 19968974 45.89% |
| 2. Promoters and Promoter group Shareholding | | | | |
| a) Pledged / Encumbered | | | | |
| - Number of shares | 5666900 | 4916900 | 11001900 | 4916900 |
| Percentage of shares (as a % of the total share holding of promoter and promoter group) | 24.08% | 20.89% | 46.72% | 20.89% |
| Percentage of shares (as a % of the total share capital of the Company) | 13.02% | 11.29% | 25.28% | 11.29% |
| b) Non - encumbered | | | | |
| Number of Shares Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the Company) | 17874641 | 18630641 | 12545641 | 18630641 |
| | 75.92% | 79.11% | 53,28% | 79,11% |
| | 41.08% | 42-82% | 28.83% | 42.82% |
| | | | | |

| (B) INVESTOR COMPLAINTS | QUARTER ENDED 30.06.2013 |
|--|--------------------------------|
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 9 |
| Disposed of during the quarter | 9 |
| Remaining unresolved at the end of the quarter | Nil |





Aban Offshore Limited



Aban Offshore Limited

Segment wise Consolidated Revenue, Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th June 2013

| PARTICULARS | QUARTER ENDED 30.06.2013 (UNAUDITED) | QUARTER ENDED 31.03.2013 (AUDITED) | QUARTER ENDED 30.06.2012 (UNAUDITED) | YEAR ENDED 31.03.2013 (AUDITED) |
|------------------------------------|---|---|---|---------------------------------------|
| 1. Segment Revenue | | | | |
| a) Drilling | 8873.26 | 9580.53 | 8483.55 | 36650.14 |
| b) Wind Energy | 11.85 | 16.51 | 15.99 | 76.87 |
| Net Sales / Income from Operations | 8885.11 | 9597.04 | 8499.54 | 36727.01 |
| 2, Segment Results | | | | |
| a) Drilling | 3604.08 | 3918.66 | 3871,25 | 15295,17 |
| b) Wind Energy | (6.32) | (21.53) | (25.76) | (78.78) |
| TOTAL | 3597.76 | 3897.13 | 3845.49 | 15216.39 |
| Less : Finance cost | 2694.85 | 2787.90 | 3124.27 | 11884.49 |
| Profit Before Tax | 902.91 | 1109.23 | 721.22 | 3331.90 |
| 3. Segment Capital Employed | | | | |
| a) Drilling | 35450.98 | 32554.23 | 31734.07 | 32554.23 |
| b) Wind Energy | 288.76 | 283.05 | 410.81 | 283.05 |
| Total Capital Employed | 35739.74 | 32837.28 | 32144.88 | 32837.28 |

Notes:

- (i) The Board of Directors took on record the unaudited financial results at its meeting held on 07th August 2013.
- (ii) The Unaudited Financial results for the quarter ended 30th June 2013 were reviewed by the Audit Committee on 07th August 2013. and subjected limited review by the Statutory auditors of the Company.
- (iii) The standalone financial results are as under :

Rs. Millions

| | QUARTER ENDED 30.06.2013 (UNAUDITED) | QUARTER ENDED 31.03.2013 (AUDITED) | QUARTER ENDED 30.06.2012 (UNAUDITED) | YEAR ENDED 31.03.2013 (AUDITED) |
|---|---|---|---|---------------------------------------|
| Income from Operations Profit/(loss) before tax Profit/(loss) after tax | 1622.22 | 1959.20 | 1957.41 | 7968.65 |
| | (110.37) | 98.73 | (14.03) | (144.15) |
| | (160.80) | 65.87 | 14.44 | (126.27) |

 $\label{thm:continuous} \mbox{(Iii) Figures of the previous periods are reclassified/rearranged/regrouped, whereever necessary.}$

Place : Chennai

Date: 07th August 2013



By Order of the Board

C.P. Gopalkrishnan

Deputy Managing Director & Secretary