

PART I:STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31ST MARCH 2016

Rs, Millions

PARTICULARS    SINCED   SUMBLE   SUMBLE						Rs, Millions
BOCIME FROM OPERATIONS   G293.04   7395.96   S213.76   33345.53   4046   OTHER OPERATING INCOME	FARTICULARS	ENDED 31.03,2016	ENDED 31.12.2015	ENDED 31.03.2015	31,03,2016	
TOTAL INCOME (A)	1. INCOME FROM OPERATIONS					
TOTAL RICOME (A)  6293.04  7335.96  9913.70  33345.53  4040  226. EXPENDITURE  COST OF MATERIALS CONSUMED  EMPLOYEE BENEFITE EXPENSE  1102.99  1102.90  1102.40  1102.90  1102.40  1102	INCOME FROM OPERATIONS	6293,04	7335 96	9913_76	33345,53	40408 38
Control   Cont	OTHER OPERATING INCOME		94	929	¥	끃
2. EXPENDITURE OST OF MATERIALS CONSUMED SUBJECT SERVICINE SUBJECT SUBJECT SERVICINE	TOTAL INCOME -(A)	6293.04	7335.96	9913.76	33345.53	40408,38
COST OF MATERIALS CONSUMED  828.39  836.29  852.89  1692.73  206  EMPLOYEE BENEFITE EXPENSE  1102.69  1101.14  1465.26  5039.29  567  667  667  667  667  667  667  66						
EMPLOYEE BENEFITS EXPENSE 1102.60 1100.14 1465.26 5036.29 507.02 DEPRECIATION AND AMORTISATION EXPENSES 1659.03 1692.48 1522.13 6615.03 567 RENTAL CHARGES FOR MACHINERY 45.38 27.25 63.24 180.93 567 RENTAL CHARGES FOR MACHINERY 45.38 27.25 63.24 180.93 567 RENTAL CHARGES FOR MACHINERY 45.38 27.25 63.24 180.93 29.24 138 ROTHER EXPENDITURE 1301.02 1637.70 1500.16 6580.05 726 TOTAL EXPENDITURE 1301.02 1637.70 1500.16 6580.05 727 TOTAL EXPENDITURE 1301.02 1637.70 1500.16 727 TOTAL		328.39	356,29	552 89	1692,73	2065,55
DEPRECIATION AND AMORTISATION EXPENSES  1659 93 1682 49 1522 13 6615 03 597 RENTAL CHARGES FOR MACHINERY 45.39 27.25 63.24 169.93 25 INGURANCE 124.42 24.36 294.66 388.24 169.93 75 INGURANCE 1301 02 1637.70 1509.16 6580.96 7.76 TOTAL EXPENDITURE 1309.02 1639.70 1509.16 6580.96 7.76 TOTAL EXPENDITURE 1309.02 1639.70 1509.16 6580.96 7.76 TOTAL EXPENDITURE 1009.02 1639.02 1639.70 1509.16 1509.16 1509.16 1509.96 7.76 TOTAL EXPENDITURE 1009.02 1639.02 16		1102,69	1190,14	1465_26	5036 29	5675.46
RENTAL CHARGES FOR MACHINERY  45.39  72.28  63.24  186.03  25. INSURANCE  124.42  244.38  284.66  339.24  136. OTHER EXPENDITURE  1301.02  183.70  1606.16  6580.09  726.  726.  726. 727. 183.70  183.70  1606.16  6580.09  726. 726. 726. 727. 183.70  184.70  185.7		1659,93	1682,48	1522 13	6615,03	5979,52
OTHER EXPENDITURE 1301.02 1837.70 1508.16 6580.95 726  TOTAL EXPENDITURE(B) 4561.84 5338.22 5406.34 21044.17 2259  S PROFIT FROM OPERATIONS BEFORE OTHER INCOME. FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B) 1731.20 1997.74 4507.42 12301.36 1780  4. OTHER INCOME 0.25 38.49 77.81 193.85 445  5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS 1731.45 2036.23 4595.23 12495.01 1825  AND EXCEPTIONAL ITEMS (3 + 4) 9751.60 1091  5. FINANCE COSTS 20 12495.01 1091  7. PROFITI/LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE (748.99) (489.09) 2021.04 2743.41 734  8. LESS: EXCEPTIONAL ITEMS (5-6) (748.99) (489.09) 2021.04 2743.41 734  10. TAX EXPENSES		45,39	27,25	63 24	180,93	252,65
OTHER EXPENDITURE 1301.02 1837.70 1508.16 6580.96 726 TOTAL EXPENDITURE(8) 4561.84 5338.22 5406.34 21044.17 2259 TOTAL EXPENDITURE(8) 4561.84 5338.22 5406.34 21044.17 2259 S. PROFIT FROM OPERATIONS BEFORE OTHER INCOME. FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B) 1731.20 1997.74 4507.42 12301.36 1780 4. OTHER INCOME 025 38.49 77.81 193.65 443 5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS 1731.45 2036.23 4595.22 12495.01 1825 S. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS 1731.45 2036.23 2564.10 9751.60 1001 S. PROFIT/ILOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS 1731.45 2036.23 2564.10 9751.60 1001 S. PROFIT/ILOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6) (748.99) (489.09) 2021.04 2743.41 734 S. PROFIT/ILOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8) (748.99) (489.09) 2021.04 2743.41 7342 19. TAX EXPENSES -CURRENT TAX 507.92 562.02 566.62 2446.93 180 -TAX ADJUSTMENT RELATING TO EARLIER YEAR (84.17) (219.59) (303.75) -TAX ADJUSTMENT RELATING TO EARLIER YEAR (84.17) (219.59) (303.75) -TAX ADJUSTMENT RELATING TO EARLIER YEAR (94.17) 19.17 30.18 66.36 107.59 13  11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (8 (1191.91) (861.71) 1145.60 492.64 5404 19. TAX EXPENSES (64.17) (1191.91) (861.71) 1145.60 492.64 5404 19. TAX EXPENSES (64.17) (1191.91) (861.71) 1145.60 492.64 5404 19. TAX EXPENSES (74.17) (1191.91) (861.71) 1145.60 492.64 5404 19. TAX EXPENSES (74.17) (1191.91) (861.71) 1145.60 492.64 5404 19. TAX EXPENSES (74.17) (1191.91) (861.71) 1145.60 492.64 5404 19. TAX EXPENSES (74.17) (1191.91) (861.71) 1145.60 492.64 5404 19. TAX EXPENSES (74.17) (1191.91)		124,42	244,36	294.66	938,24	1361,81
3   PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)   1731 20   1997.74   4507.42   12301.36   1780		1301.02	1837,70	1508,16	6580,95	7264 78
FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)   1731 20   1997.74   4597.42   12301.36   1780	TOTAL EXPENDITURE-(B)	4561.84	5338.22	5406.34	21044,17	22599.77
4. OTHER INCOME  4. OTHER INCOME  5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS  AND EXCEPTIONAL ITEMS (3 + 4)  5. FINANCE COSTS  1731.45  2036.23  4585.23  12495.01  1825  AND EXCEPTIONAL ITEMS (3 + 4)  5. FINANCE COSTS  2480.44  2525.32  2564.19  9751.60  1091  7. PROFITI/LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE (748.99)  (489.09)  2021.04  2743.41  734  8. LESS: EXCEPTIONAL ITEMS  9. PROFITI/LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)  10. TAX EXPENSES  -CURRENT TAX  507.92  562.02  566.02  2446.93  180  10. TAX ADJUSTMENT RELATING TO EARLIER YEAR  -DEFERRED TAX (NAT) CREDIT ENTITLEMENT  -DEFERRED TAX (NET)  11. NET PROFITI/LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (8)  11. NET PROFITI/LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (8)  11. NET PROFITI/LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9)  11. NET PROFITI/LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9)  11. NET PROFITI/LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9)  11. NET PROFITI/LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9)  12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)  13. NET PROFITI/LOSS) (11-12)  14. SHARE OF PROFITI/LOSS) AFTER MINORITY INTEREST AND SHARE  OF PROFIT OF ASSOCIATE  15. MINORITY INTEREST  16. NET PROFITI/LOSS) AFTER MINORITY INTEREST AND SHARE  OF PROFIT OF ASSOCIATE (13-14-15)  17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)  11. RESERVES excluding revaluation reserves as per Balance Sheet of previous year  19. Net worth (Refer Note iii)  5. OS 38.49  77.81  193.65  193.65  193.66  195.69  196.17  191.75  192.69  193.66  195.69  196.77  196.75  197.75  196.75  197.75  1	3 PROFIT FROM OPERATIONS BEFORE OTHER INCOME,					
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4) 5. FINANCE COSTS 2480.44 2525.32 2564.19 9751.60 1091 7. PROFITI(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6) 6. LESS: EXCEPTIONAL ITEMS 9. PROFITI(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-6) 10. TAX EXPENSES -CURRENT TAX 507.92 562.02 566.62 2446.93 180 -TAX ADJUSTMENT RELATING TO EARLIER YEAR (84.17) 19.17 30.18 66.36 107.59 13 11. NET PROFITI(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9) 19. 11. NET PROFITI(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9) 19. 11. NET PROFITI(LOSS) (11-12) (1191.91) (851.71) 1145.60 492.64 5404 14. SHARE OF PROFITI (LOSS) OF ASSOCIATE (6.13) (25.53) (10.23) 20.05 44 15. MINORITY INTEREST 16. NET PROFITI(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFITI (LOSS) AFTER MINORITY INTEREST 16. NET PROFITI(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFITI (LOSS) AFTER MINORITY INTEREST 16. NET PROFITI(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFITI (LOSS) AFTER MINORITY INTEREST 16. NET PROFITI(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFITI (LOSS) AFTER MINORITY INTEREST 16. NET PROFITI(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFITI (LOSS) AFTER MINORITY INTEREST 16. NET PROFITI(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFITI (LOSS) AFTER MINORITY INTEREST 16. NET PROFITI(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFITI (LOSS) AFTER MINORITY INTEREST 16. NET PROFITI(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE (13+14-15) 11. NET PROFITI(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFITI (LOSS) AFTER MINORITY INTEREST	FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)	1731_20	1997_74	4507.42	12301,36	17808 61
AND EXCEPTIONAL ITEMS (3 + 4) 6.FINANCE COSTS  2480.44 2525.32 2564.19 9751.60 1091 7. PROFITI(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS 8. LESS: EXCEPTIONAL ITEMS 9. PROFITI(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8) 10. TAX EXPENSES	4. OTHER INCOME	0.25	38 49	77.81	193 65	443,59
8 FINANCE COSTS  2480.44  2525.32  2564.19  9751.60  1091  7. PROFITI(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE (748.99) (489.09) 2021.04  2743.41  734  8. LESS: EXCEPTIONAL ITEMS  9. PROFITI(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)  9. PROFITI(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)  10. TAX EXPENSES -CURRENT TAX 507.92 562.02 566.02 2446.93 180 -TAX ADJUSTMENT RELATING TO EARLIER YEAR (64.17) (219.58) -CURRENT TAX (MAT) CREDIT ENTITLEMENT -DEFERRED TAX (NET) 19.17 30.18 66.36 107.59 13  11. NET PROFITI(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9) (1191.91) (191.91) 12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE) - 13. NET PROFITI(LOSS) (11-12) (1191.91) (651.71) 1145.60 492.64 5404  14. SHARE OF PROFITI (LOSS) OF ASSOCIATE (6.13) (6.13) (25.63) (10.23) 20.05 44  15. MINORITY INTEREST - 16. NET PROFITI (LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE (13) (198.04) 17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each) 18. RESERVES excluding revaluation reserves as per Balance Sheet of previous year 19. Net worth (Refer Note III)  19. Net worth (Refer Note III) 56657		1731.45	2036 23	4585 23	12495.01	18252,20
COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)   (748.99)   (489.09)   2021.04   2743.41   734		2480,44	2525,32	2564 19	9751.60	10910,02
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8) (748.99) (489.09) 2021.04 2743.41 7342 10. TAX EXPENSES -CURRENT TAX 507.92 562.02 566.62 2446.93 180 -TAX ADJUSTMENT RELATING TO EARLIER YEAR (84.17) (219.58) 2424.6 -MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT 242.46 -DEFERRED TAX (NET) 19.17 30.18 66.36 107.59 13 11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9 (1191.91) (861.71) 1145.60 492.64 5404 10) 12 EXTRAORDINARY ITEMS (NET OF TAX EXPENSE) (1191.91) (851.71) 1145.60 492.64 5404 14. SHARE OF PROFIT/(LOSS) OF ASSOCIATE (6.13) (25.63) (10.23) 20.05 444 15. MINORITY INTEREST (6.13) (25.63) (10.23) 20.05 445 17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each) 116.73 116.73 115.51 116.73 115. 18. RESERVES excluding revaluation reserves as per Balance Sheet of previous year 57545.76 54025 19. Net worth (Refer Note iii) 566.0472.49 56956		(748.99)	(489.09)	2021,04	2743.41	7342.18
10. TAX EXPENSES -CURRENT TAX -CURRENT TAX -TAX ADJUSTMENT RELATING TO EARLIER YEAR -TAX ADJUSTMENT RELATING TO EARLIER YEAR -MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT -DEFERRED TAX (NET) -DEFERRED TAX	8 LESS: EXCEPTIONAL ITEMS	€	×	91	*	*
10. TAX EXPENSES -CURRENT TAX -CURRENT TAX -CURRENT TAX -TAX ADJUSTMENT RELATING TO EARLIER YEAR (84.17) (219.58) -MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT -DEFERRED TAX (NET) 19.17 30.18 66.36 107.59 13  11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9 (1191.91) (861.71) 1145.60 492.64 5404 10) 12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE) 13. NET PROFIT/(LOSS) (11-12) (1191.91) (861.71) 1145.60 492.64 5404 14. SHARE OF PROFIT/ (LOSS) OF ASSOCIATE (6.13) (25.63) (10.23) 20.05 441 15. MINORITY INTEREST 16. NET PROFIT/(LOSS) AFTER MINORITY INTEREST 17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each) 116.73 116.73 115.51 116.73 115. 1	9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	(748.99)	(489.09)	2021.04	2743.41	7342.18
-CURRENT TAX 507.92 562.02 566.62 2446.93 180 -TAX ADJUSTMENT RELATING TO EARLIER YEAR (84.17) (219.58) - (303.75) -MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT 242.46 - 24						
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT  -DEFERRED TAX (NET)  19.17  30.18  66.36  107.59  13  11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9 (1191.91) (861.71) 1145.60  492.64  540.4  13. NET PROFIT/(LOSS) (11-12) (1191.91) (861.71) 1145.60  492.64  540.4  14. SHARE OF PROFIT/ (LOSS) OF ASSOCIATE (6.13) (25.63) (10.23) 20.05  44. SHARE OF PROFIT/ (LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFIT/ (LOSS) AFTE	-CURRENT TAX	507,92	562,02	566,62	2446 93	1802,33
-DEFERRED TAX (NET)  19.17  30.18  66.36  107.59  13  11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9 (1191.91) (861.71) 1145.60  492.64  5404  12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)  13. NET PROFIT/(LOSS) (11-12) (1191.91) (861.71) 1145.60  492.64  5404  44. SHARE OF PROFIT/(LOSS) OF ASSOCIATE (6.13) (25.63) (10.23) 20.05  44  15. MINORITY INTEREST  16. NET PROFIT/(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFIT/(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFIT/(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFIT (13+14-15) (1198.04) (887.34) 1135.37  512.69  5449  17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each) 116.73 116.73 115.51 116.73 115.91  18. RESERVES excluding revaluation reserves as per Balance Sheet of previous year  19. Net worth (Refer Note iii) 60472.48 56956	-TAX ADJUSTMENT RELATING TO EARLIER YEAR	(84.17)	(219.58)		(303,75)	~
-DEFERRED TAX (NET)  19.17  30.18  66.36  107.59  13  11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9 (1191.91) (861.71) 1145.60  492.64  5404  5404  13. NET PROFIT/(LOSS) (11-12) (1191.91) (861.71) 1145.60  492.64  5404  5404  14. SHARE OF PROFIT/ (LOSS) OF ASSOCIATE (6.13) (25.63) (10.23) 20.05  44  15. MINORITY INTEREST (18. NET PROFIT/(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFIT/(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFIT (19. ASSOCIATE (13+14-15) (1198.04) (887.34) 1135.37  512.69  5449  17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each) 116.73  116.73  116.73  117. ASSOCIATE (13+14-15) (1198.04) (	-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	2		242.46	€	*
10	-DEFERRED TAX (NET)	19.17	30.18	66.36	107,59	135.25
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)  13. NET PROFIT/(LOSS) (11-12)  (1191.91)  (861.71)  1145.60  492.64  5404  14. SHARE OF PROFIT/(LOSS) OF ASSOCIATE  (6.13)  (25.63)  (10.23)  20.05  44  15. MINORITY INTEREST  16. NET PROFIT/(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE (13+14-15)  (1198.04)  (887.34)  1135.37  512.69  5449  17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)  18. RESERVES excluding revaluation reserves as per Balance Sheet of previous year  19. Net worth (Refer Note iii)  60472.49  56956	7(3)	(1191.91)	(861.71)	1145.60	492.64	5404.60
14. SHARE OF PROFIT/ (LOSS) OF ASSOCIATE (6.13) (25.63) (10.23) 20.05 44  15. MINORITY INTEREST 16. NET PROFIT/(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE (13+14-15) (1198.04) (887.34) 1135.37 512.69 5449  17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each) 116.73 116.73 115.51 116.73 115.  18. RESERVES excluding revaluation reserves as per Balance Sheet of previous year 57545.76 54025  19. Net worth (Refer Note iii) 60472.49 56950		5 <b>6</b>	ä	,5	Ē	8
15. MINORITY INTEREST 16. NET PROFIT/(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE (13+14-15) 17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each) 18. RESERVES excluding revaluation reserves as per Balance Sheet of previous year 19. Net worth (Refer Note iii) 15. MINORITY INTEREST 16. NET PROFIT/(LOSS) AFTER MINORITY INTEREST AND SHARE (1198.04) (887.34) 1135.37 512.69 5449 116.73 115.51 116.73 115.51 116.73 115.51 16.73 115.51 117. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each) 116.73 115.51 16.73 115.51 18. RESERVES excluding revaluation reserves as per Balance Sheet of previous year 57545.76 54025	13. NET PROFIT/(LOSS) (11-12)	(1191.91)	(861.71)	1145,60	492.64	5404.60
15. MINORITY INTEREST 16. NET PROFIT/(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE (13+14-15) 17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each) 18. RESERVES excluding revaluation reserves as per Balance Sheet of previous year 19. Net worth (Refer Note iii) 16. NET PROFIT/(LOSS) AFTER MINORITY INTEREST AND SHARE (1198.04) (887.34) 1135.37 512.69 5449 518.04 519.0	14. SHARE OF PROFIT/ (LOSS) OF ASSOCIATE	(6.13)	(25.63)	(10.23)	20 05	44 82
OF PROFIT OF ASSOCIATE (13+14-15)         (1198.04)         (887.34)         1135.37         512.69         5449           17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)         116.73         116.73         115.51         116.73         115.51           18. RESERVES excluding revaluation reserves as per Balance Sheet of previous year         57545.76         54025           19. Net worth (Refer Note iii)         60472.49         56950		(8)				
17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)  18. RESERVES excluding revaluation reserves as per Balance Sheet of previous year  19. Net worth (Refer Note iii)  116.73  116.73  116.73  116.73  116.73  116.73  116.73  116.73  116.73  116.73  116.73  116.73  116.73  116.73  116.73  116.73		(1198.04)	(887.34)	1135.37	512.69	5449.42
Balance Sheet of previous year - 5/545.76 54025  19, Net worth (Refer Note iii) 60472.49 56950				115.51	116.73	115,51
19, Net worth (Refer Note iii) 60472.49 56950				12	57545.76	54025.38
20 (i) Earning per share (before extraordinary Items) (of Rs.2/- each)			2	=	60472.49	56950_89
(not annualised)	20 (i) Earning per share (before extraordinary Items) (of Rs.2/- each) not annualised)				~ ;	~ .
(a) Basic (20.53) (15.20) 21.35 8.79 96	(a) Basic					96.50 95.78
20 (ii) Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised)					3	
(20.53) (15.20) 21.35 8.79 96	(a) Basic					96,50 95.78

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Segment wise Consolidated Revenue, Consolidated Results and Consolidated Capital Employed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter/year ended 31st March 2016

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2016 (AUDITED)	QUARTER ENDED 31.12.2015 (UNAUDITED)	QUARTER ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2016 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. Segment Revenue	(AODITED)	(ONADDITES)	(//05/125)		
_	0070.00	7000.07	0007.66	33246,42	40313,20
a) Drilling	6272.08	7322.97	9887,66	33246,42	40313,20
b) Wind Energy	20,96	12.99	26,10	99.11	95.18
Income from Operations	6293.04	7335.96	9913.76	33345.53	40408.38
2. Segment Results					
a) Drilling	1740.23	2064.14	4576.39	12547,19	18272.33
b) Wind Energy	(8.78)	(27.91)	8.84	(52.18)	(20.13)
TOTAL	1731.45	2036.23	4585.23	12495.01	18252.20
Less : Finance cost	2480.44	2525.32	2564.19	9751.60	10910.02
Profit/(Loss) Before Tax	(748.99)	(489.09)	2021.04	2743.41	7342.18
3. Segment Capital Employed					
a) Drilling	60160.81	71302.37	56695.71	60160.81	56695.71
b) Wind Energy	311.68	207.05	314.81	311.68	314.81
Total Capital Employed	60472.49	71509.42	57010.52	60472.49	57010.52





CIN: L01119TN1986PLC013473



Rs. in Millions

		As at	As at	
Consolidated Statement of Assets & Liabilities		31.03.2016	31.03.2015	
	Particulars	(Audited)	(Audited)	
Α	EQUITY AND LIABILITIES			
1	Shareholders' funds	1		
r	(a) Share Capital	2,926.73	2,925.51	
	(b) Reserves and Surplus	57,545.76	54,025.38	
	(c) Money received against Share Warrants	· ·	59.63	
	Sub-total -Shareholders' funds	60,472.49	57,010.52	
2	Minority Interest	0.63	0.50	
3	Non-current liabilities			
	(a) Long-term borrowings	133,706.73	130,877.51	
	(b) Deferred tax liabilities (net)	852.02	744.42	
	(c) Long-term provisions	11.05	17.93	
	Sub-total -Non -current liabilities	134,569.80	131,639.86	
4	Current liabilities		2 240 72	
	( a) Short -term borrowings	2,275.93	2,318.73	
	( b )Trade payables	8,126.62	8,950.02	
	(c )Other current liabilities	14,786.91	9,227.72	
	(d )Short -term provisions	418.82	578.39	
	Sub-total -Current liabilities	25,608.28	21,074.86	
	TOTAL-EQUITY AND LIABILITIES	220,651.20	209,725.74	
В	ASSETS			
1	Non-current assets		444.006.0=	
	(a) Fixed Assets (Including CWIP)	115,371.47	114,826.87	
	( b ) Goodwill on Consolidation	73,134.90	68,989.67	
	(c ) Non-current investments	157.38	131.24	
	( d )Long-term loans and advances	2,248.22	3,349.06	
	(e )Other non-current assets	10.08	23.35	
	Sub-total -Non -Current assets	190,922.05	187,320.19	
2	Current assets		2.700.52	
	(a )Inventories	4,088.09	3,786.52 15,941.33	
	(b )Trade receivables	23,197.92	15,941.33	
	(c )Cash and cash bank balances	1,332.06	1,523.65	
	(d) Short-term loans and advances	1,110.67 0.41	0.16	
	(e) Other current assets		22,405.55	
	Sub-total -Current assets	29,729.15 220,651.20	209,725.74	
	- TOTAL-ASSETS	220,031.20	203,123.74	



CIN: L01119TN1986PLC013473



Rs. in Millions

Notes:

- (i) The audited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 23rd May 2016.
- (II) In order to conserve the cash resources of the Company, the Board of Directors has not recommended any dividend for the year 2015-16 on preference and equity share capital of the Company.
- (iii) Net worth has been interpreted to mean the aggregate of the paid of share capital (including preference share capital and excluding money received against share warrants), share premium account ,and reserves and surplus (excluding revaluation reserve) as reduced by the aggregate of miscellaneous expenditure ( to the extent not written off ) and debit balance of the profit and loss account as defined in the explanation to Regulation 2 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations , 2015 (Listing Regulations).

(iv) The standalone financial results are as under:

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
Particulars	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total Income(includes other income)	2890.39	2618.77	1829.45	10825.03	8182.27
Profit before tax	1404.34	1291.33	645.86	5285.02	2661.58
	1048.99	942.07	118.75	3677.61	1906.21
Profit after tax	20.0.00				

The Standalone financial results of the Company for the aforesaid period can be viewed on its website at www.abanoffshore.com

- (v) The figure for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2016 and 31st March 2015 respectively and the unaudited published year- to- date figures upto 31st December 2015 and 31st December 2014 respectively, being the date of the end of the third quarter of the respective financial years, which were subjected to limited review.
- (vi) Information pursuant to Regulation 52(6)(b) of the Listing Regulations are below:
  - (a) (Loss)/Profit for the half year and year ended 31st March 2016 is (Rs 2085.38) Million and Rs 512.69 Million respectively.
  - (b) Free reserves as on 31st March 2016 is Rs 21566.84 Million. (Includes general reserves and surplus in the statement of profit and loss)
  - (c) Securities Premium account balance as on 31st March 2016 is Rs 17800.78 Million.
- (vii) Information pursuant to Regulation 52(4) and 52(6) of the Listing Regulations are given in Annexure A.
- (viii) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.

Chennai 23rd May 2016 By Order of the Board

C.P. Gopalkrishnan

Dy Managing Director & Chief Financial Officer



#### **FORM A**

## FORMAT OF COVERING LETTER OF THE ANNUAL REPORT TO BE FILED WITH STOCK EXCHANGES

1	Name of the Company	ABAN OFFSHORE LIMITED
2	Annual Consolidated Financial	31 <sup>st</sup> March 2016
	Statements for the year ended	Lie and if and Alektor of Emphasis
3	Type of Audit observation	Un-qualified /Matter of Emphasis
4	Frequency of observation	Whether appeared first time/repetitive/since how long period NA
5	1. REJI ABRAHAM  CEO/Managing Director	The state of the s
	2. <b>C P GOPALKRISHNAN</b> DMD & CFO	JAMPATA CREST 112, PINTHEON RD. POR OR O
	3 FORD RHODES PARKS & CO.,LLP RAMASWAMY SUBRAMANIAN Auditor of the Company	Bu www. CHENNA W CHENNA W
	4 P. MURARI Audit Committee Chairman	CHEROMS CHEROM

Regd. Office: Janpriya Crest, 113, Pantheon Road, Egmore, Chennai - 600 008. India CIN: L01119TN1986PLC013473 Phone: (91) (44) 49060606 Fax: (91) (44) 28195527 e-mail: abanoffshore@aban.com website: www.abanoffshore.com

**IADC** 

# FORD RHODES PARKS & CO. LLP CHARTERED ACCOUNTANTS

Shakthi Towers III E1 & E2, Sixth Floor, 766, Anna Salai, Chennai - 600 002. Tamil Nadu, India Phone: 28514498 / 42029940 e-mail: frpchennai@gmail.com

frpco@fordrhodesparks.com

website: www.fordrhodesparks.com

Independent Auditors' Report on the Consolidated Financial Results of Aban Offshore Limited, Chennai for quarter / year ended March 31, 2016

To The Board of Directors Aban Offshore Limited Chennai, India

We have audited the quarterly consolidated financial results of M/s Aban Offshore Limited for the quarter ended March 31, 2016 and the consolidated year to date results for the period April 2015 to March 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by Institute of Chartered Accountants of India notified by the Central Government of India under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standard on Auditing specified under Section 143(10) of the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have audited the financial statements of 3 Indian subsidiaries. We did not audit the financial statements of 18 subsidiaries and an associate included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of INR 204830.09 Million as at March 31, 2016 and as at the quarter ended March 31, 2016; as well as the total revenue of INR 23110.78 Million for the year ended March 31, 2016 and INR 3602.44 Million for the quarter ended March 31, 2016. With respect to 18 subsidiaries and an associate mentioned above, the consolidated financial statement of the wholly owned foreign subsidiary audited by other auditor has been submitted to us.

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Ford, Rhodes, Parks & Co., a partnership firm with Registration No : BA 61078 converted into Ford Rhodes Parks & Co. LLP with LLP Registration No : AAE-4990 with effect from August 04, 2015

Also at : BENGALURU \* KOLKATA \* MUMBAI

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We are informed that one of the subsidiaries Deep Drilling Mexico S DE R L DE CV, Mexico a subsidiary of Aban Singapore Pte Ltd, included in the consolidated financial statement, is not required to be audited. The unaudited financial statement of Deep Drilling Mexico S DE R L DE CV, Mexico reflects total assets of INR 3724.23 Million as at March 31, 2016 and total revenue of INR 4611.05 Million for the year then ended.

The consolidated financial statements also include the share of net profit of INR 20.05 Million for the year ended 31st March, 2016, in respect of an associate of the wholly owned foreign subsidiary.

Our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditor.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well the consolidated year to date results:

- (i) include the quarterly financial results and year to date result of the following entities
  - a. Aban Energies Limited, India
  - b. Radhapuram Wintech Private Limited, India
  - c. Aban Green Power Private Limited, India
  - d. Aban Holdings Pte., Ltd., Singapore
  - e. Aban Singapore Pte., Ltd., Singapore
  - f. Aban 7 Pte., Ltd., Singapore
  - g. Aban 8 Pte., Ltd., Singapore
  - h. Aban Abraham Pte., Ltd., Singapore
  - i. Aban International Norway AS, Norway
  - j. Aban Pearl Pte., Ltd., Singapore
  - k. DDI Holdings AS, Norway (Merged with Aban International Norway AS during the financial year 2015 2016)
  - 1. Deep Drilling Invest Pte., Ltd., Singapore
  - m. Deep Drilling 1 Pte., Ltd., Singapore
  - n. Deep Drilling 2 Pte., Ltd., Singapore
  - o. Deep Drilling 3 Pte., Ltd., Singapore
  - p. Deep Drilling 4 Pte., Ltd., Singapore
  - q. Deep Drilling 5 Pte., Ltd., Singapore
  - r. Deep Drilling 6 Pte., Ltd., Singapore
  - s. Deep Drilling 7 Pte., Ltd., Singapore
  - t. Deep Drilling 8 Pte., Ltd., Singapore
  - u. Deep Driller Mexico S DE R L DE CV, Mexico
  - v. Aban Labuan Private Ltd, Malaysia
  - w. Belati Oilfield Sdn Bhd, Malaysia (Associate)

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#### FORD RHODES PARKS & CO. LLP

- (ii) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

The consolidated results for the quarter ended March 31, 2016 are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to nine months ended December 31, 2015 of the current financial year which were subjected to limited review by us.

For Ford Rhodes Parks & Co. LLP

**Chartered Accountants** 

ICAI Registration No: 102860W/W100089

Ramaswamy Subramanian

Partner

Membership No. 016059

Place: Chennai Date: May 23, 2016