

## ABAN OFFSHORE LIMITED

### Policy on Determination of Materiality for Disclosure of Events or Information

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after referred to as SEBI Listing Regulations), a Listed Company is required to frame a policy for determination of materiality for disclosure of events or information to Stock Exchanges, based on the criteria specified in Regulation 30 of the said Regulations and the same is also required to be disclosed on the Company's website.

#### Policy:

Pursuant to the aforesaid SEBI Listing Regulations, Policy on determination of materiality for disclosure of events or information is given under:

1. The Company shall consider the following criteria for determination of materiality of event of information.
  - (a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
  - (b) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date; 176[or]
  - \* (c) the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
    - (1) two percent of turnover, as per the last audited consolidated financial statements of the listed entity;
    - (2) two percent of net worth, as per the last audited consolidated financial statements of the listed entity, except in case the arithmetic value of the net worth is negative;
    - (3) five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the listed entity;
2. The Managing Director singly, Deputy Managing Director/s, CFO and Company Secretary jointly are Authorized Persons to determine materiality of an event or information.
3. The Managing Director, Deputy Managing Director/s, CFO and Company Secretary are severally authorized for making disclosures of such material event or information, to the Stock exchanges.
4. The Chairman is authorised to make appropriate changes to the above policy as he may deem expedient taking into account the law for the time being in force.
5. This policy is subject to review from time to time.

\* The amendment has been approved at Board Meeting held on 02.08.2023.