

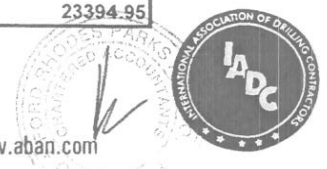
Aban Offshore Limited

UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH JUNE 2011

₹ Lacs

PARTICULARS	QUARTER ENDED 30.06.2011 (UNAUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.06.2010 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
1. INCOME			
INCOME FROM OPERATIONS	16554.71	31080.80	119074.29
OTHER OPERATING INCOME	-	-	-
TOTAL INCOME -(A)	16554.71	31080.80	119074.29
2. EXPENDITURE			
CONSUMPTION - STORES , SPARES & FUEL	1198.42	1262.25	6973.05
STAFF COST	1934.85	2179.71	7858.45
RENTAL CHARGES FOR MACHINERY	910.58	855.16	3132.77
REPAIRS AND MAINTENANCE	1070.74	1048.48	4701.61
INSURANCE	716.27	456.84	1923.86
DEPRECIATION	2948.40	2955.90	11480.81
EXCHANGE FLUCTUATION LOSS (NET)	-	-	5002.71
OTHER EXPENDITURE	3396.36	5096.41	17234.50
TOTAL EXPENDITURE-(B)	12175.62	13854.75	58307.76
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (A-B)	4379.09	17226.05	60766.53
4. OTHER INCOME	1575.12	1825.16	7657.11
5. PROFIT/(LOSS) BEFORE INTEREST AND EXCEPTIONAL ITEMS (3 +4)	5954.21	19051.21	68423.64
6. INTEREST	8124.05	8292.74	32865.70
7. PROFIT/(LOSS) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(2169.84)	10758.47	35557.94
8. EXCEPTIONAL ITEMS	-	-	-
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	(2169.84)	10758.47	35557.94
10. TAX EXPENSES			
-CURRENT TAX	100.00	4000.00	13600.00
-DEFERRED TAX (NET)	(104.66)	(345.59)	(1437.01)
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(2165.18)	7104.06	23394.95
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	(2165.18)	7104.06	23394.95

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14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	870.33	870.07	870.33
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year)	-	-	202236.19
16. Earning per share (EPS) Basic not annualised (in Rs.) Equity Share of Rs.2/- each			
(a) before Extraordinary items	(4.98)	16.33	46.32
(b) after Extraordinary items	(4.98)	16.33	46.32
Earning per share (EPS) Diluted not annualised (in Rs.) Equity Share of Rs.2/- each			
(a) before Extraordinary items	(4.94)	16.13	46.05
(b) after Extraordinary items	(4.94)	16.13	46.05
17. Public Shareholding			
- Number of Shares	20121626	20420726	20100626
- Percentage of Shareholding	46.24%	46.94%	46.19%
18. Promoters and Promoter group Shareholding			
a) Pledged / Encumbered			
- Number of shares	7901900	6826900	7026900
-Percentage of Shares (as a % of the total share holding) of promoter and promoter group)	33.78%	29.57%	30.00%
-Percentage of shares (as a % of the total share capital) of the Company)	18.16%	15.69%	16.15%
b) Non - encumbered			
- Number of Shares	15492989	16255989	16388989
- Percentage of shares (as a % of the total share holding) of promoter and promoter group)	66.22%	70.43%	70.00%
- Percentage of shares (as a % of the total share capital) of the Company)	35.60%	37.37%	37.66%




PARTICULARS	QUARTER ENDED 30.06.2011 (UNAUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.06.2010 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
1. Segment Revenue			
a) Drilling	16399.15	30869.57	118209.89
b) Wind Energy	155.56	211.23	864.40
Income from Operations	16554.71	31080.80	119074.29
2. Segment Results			
a) Drilling	6326.37	19417.89	69781.29
b) Wind Energy	(372.16)	(366.68)	(1357.65)
TOTAL	5954.21	19051.21	68423.64
Less : Interest	8124.05	8292.74	32865.70
Total Profit/(Loss) Before Tax	(2169.84)	10758.47	35557.94
3. Segment Capital Employed			
a) Drilling	225859.47	228413.55	244432.90
b) Wind Energy	4617.51	4317.01	4283.97
Total Capital Employed	230476.98	232730.56	248716.87

Notes:

- (i) The Board of Directors took on record the above unaudited financial results at its meeting held on 05th August 2011.
- (ii) The unaudited results for the quarter ended 30th June, 2011 have been reviewed by audit committee on 05th August 2011 and subjected to limited review by the statutory auditors of the Company.
- (iii) During the quarter ended 30th June 2011, the Company redeemed at par 30% of the 8% Non Convertible Cumulative Redeemable Preference shares of Rs 10 each aggregating to Rs 4500 Lacs.
- (iv) During the quarter ended 30th June 2011 the Company redeemed 541 Foreign Currency Convertible Bonds (FCCB) of JPY 10,000,000 each on 15th April 2011 @ 121.811% (INR Rs.34509 Lacs.) of the Principal Value
- (v) Status of investor complaints : Pending at the beginning of the quarter - Nil Complaints received during the quarter is 13 and disposed off during the quarter is 13. Pending at the end of the quarter is Nil
- (vi) Previous period figures are regrouped/re-arranged wherever necessary.

Chennai
05th August 2011

For and on behalf of Board of Directors




C.P. Gopalkrishnan
Deputy Managing Director and Secretary