

**UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER ENDED 30TH JUNE 2011**

Million

<b>PARTICULARS</b>	<b>QUARTER ENDED 30.06.2011 (UNAUDITED)</b>	<b>CORRESPONDING PREVIOUS QUARTER ENDED 30.06.2010 (UNAUDITED)</b>	<b>PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)</b>
<b><u>1. INCOME</u></b>			
INCOME FROM OPERATIONS	1655.48	3108.08	11907.43
OTHER OPERATING INCOME	-	-	-
<b>TOTAL INCOME -(A)</b>	<b>1655.48</b>	<b>3108.08</b>	<b>11907.43</b>
<b><u>2. EXPENDITURE</u></b>			
CONSUMPTION - STORES , SPARES & FUEL	119.84	126.23	697.31
STAFF COST	193.49	217.97	785.85
RENTAL CHARGES FOR MACHINERY	91.06	85.52	313.28
REPAIRS AND MAINTENANCE	107.07	104.85	470.16
INSURANCE	71.63	45.68	192.39
DEPRECIATION	294.84	295.59	1148.08
EXCHANGE FLUCTUATION LOSS (NET)	-	-	500.27
OTHER EXPENDITURE	339.64	509.64	1723.45
<b>TOTAL EXPENDITURE-(B)</b>	<b>1217.57</b>	<b>1385.48</b>	<b>5830.79</b>
<b>3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (A-B)</b>	<b>437.91</b>	<b>1722.60</b>	<b>6076.64</b>
<b>4. OTHER INCOME</b>	<b>157.51</b>	<b>182.52</b>	<b>765.71</b>
<b>5. PROFIT/(LOSS) BEFORE INTEREST AND EXCEPTIONAL ITEMS (3 +4)</b>	<b>595.42</b>	<b>1905.12</b>	<b>6842.35</b>
<b>6.INTEREST</b>	<b>812.41</b>	<b>829.27</b>	<b>3286.57</b>
<b>7. PROFIT/(LOSS) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>(216.99)</b>	<b>1075.85</b>	<b>3555.78</b>
<b>8. EXCEPTIONAL ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)</b>	<b>(216.99)</b>	<b>1075.85</b>	<b>3555.78</b>
<b>10. TAX EXPENSES</b>			
-CURRENT TAX	10.00	400.00	1360.00
-DEFERRED TAX (NET)	(10.47)	(34.56)	(143.70)
<b>11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>(216.52)</b>	<b>710.41</b>	<b>2339.48</b>
<b>12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)</b>	<b>(216.52)</b>	<b>710.41</b>	<b>2339.48</b>
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	87.03	87.01	87.03
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year	-	-	20223.62
16. Earning per share (EPS) Basic not annualised (in Rs.) Equity Share of Rs.2/- each			
(a) before Extraordinary items	(4.98)	16.33	46.32
(b) after Extraordinary items	(4.98)	16.33	46.32
Earning per share (EPS) Diluted not annualised (in Rs.) Equity Share of Rs.2/- each			
(a) before Extraordinary items	(4.94)	16.13	46.05
(b) after Extraordinary items	(4.94)	16.13	46.05
17. Public Shareholding			
- Number of Shares	20121626	20420726	20100626
- Percentage of Shareholding	46.24%	46.94%	46.19%
18. Promoters and Promoter group Shareholding			
a) Pledged / Encumbered			
- Number of shares	7901900	6826900	7026900
-Percentage of Shares (as a % of the total share holding) of promoter and promoter group)	33.78%	29.57%	30.00%
-Percentage of shares (as a % of the total share capital) of the Company)	18.16%	15.69%	16.15%
b) Non - encumbered			
- Number of Shares	15492989	16255989	16388989
- Percentage of shares (as a % of the total share holding) of promoter and promoter group)	66.22%	70.43%	70.00%
- Percentage of shares (as a % of the total share capital) of the Company)	35.60%	37.37%	37.66%

#### Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th June, 2011

Million

PARTICULARS	QUARTER ENDED 30.06.2011 (UNAUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.06.2010 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
<b>1. Segment Revenue</b>			
a) Drilling	1639.92	3086.96	11820.99
b) Wind Energy	15.56	21.12	86.44
<b>Income from Operations</b>	<b>1655.48</b>	<b>3108.08</b>	<b>11907.43</b>
<b>2. Segment Results</b>			
a) Drilling	632.64	1941.79	6978.13
b) Wind Energy	(37.22)	(36.67)	(135.76)

<b>TOTAL</b>	<b>595.42</b>	<b>1905.12</b>	<b>6842.37</b>
Less : Interest	812.41	829.27	3286.57
<b>Total Profit/(Loss) Before Tax</b>	<b>(216.99)</b>	<b>1075.85</b>	<b>3555.80</b>
<b>3. Segment Capital Employed</b>			
a) Drilling	22585.95	22841.36	24443.29
b) Wind Energy	461.75	431.70	428.40
<b>Total Capital Employed</b>	<b>23047.70</b>	<b>23273.06</b>	<b>24871.69</b>

Notes:

- (i) The Board of Directors took on record the above unaudited financial results at its meeting held on 05th August 2011.
- (ii) The unaudited results for the quarter ended 30th June, 2011 have been reviewed by audit committee on 05th August 2011 and subjected to limited review by the statutory auditors of the Company.
- (iii) During the quarter ended 30th June 2011 , the Company redeemed at par 30% of the 8% Non Convertible Cumulative Redeemable Preference shares of Rs 10 each aggregating to Rs 450 Million.
- (iv) During the quarter ended 30th June 2011 the Company redeemed 541 Foreign Currency Convertible Bonds (FCCB) of JPY 10,000,000 each on 15th April 2011 @ 121.811% (INR Rs.3450.9 Million.) of the Principal Value
- (v) Status of investor complaints : Pending at the beginning of the quarter - Nil Complaints received during the quarter is 13 and disposed off during the quarter is 13. Pending at the end of the quarter is Nil
- (vi) Previous period figures are regrouped/re-arranged wherever necessary.

Chennai  
05th August 2011

For and on behalf of Board of Directors

C.P. Gopalkrishnan  
Deputy Managing Director and Secretary