

# Aban Offshore Limited

PART I: STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER ENDED 30TH JUNE 2012

₹ Millions

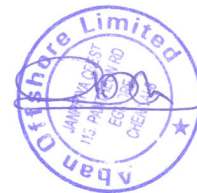
PARTICULARS	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.06.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
<b>1. INCOME</b>				
INCOME FROM OPERATIONS	8499.54	8031.53	7313.28	31629.21
OTHER OPERATING INCOME	-	-	-	-
<b>TOTAL INCOME -(A)</b>	<b>8499.54</b>	<b>8031.53</b>	<b>7313.28</b>	<b>31629.21</b>
<b>2. EXPENDITURE</b>				
COST OF MATERIALS CONSUMED	334.12	332.27	278.73	1179.17
EMPLOYEE BENEFITS EXPENSE	969.22	824.57	759.31	3378.24
DEPRECIATION AND AMORTISATION EXPENSES	1280.96	1,151.86	1231.36	5160.41
RENTAL CHARGES FOR MACHINERY	182.77	212.66	132.06	507.85
INSURANCE	378.88	382.76	297.91	1425.34
OTHER EXPENDITURE	1574.45	2058.80	1290.49	6734.44
<b>TOTAL EXPENDITURE-(B)</b>	<b>4720.40</b>	<b>4962.92</b>	<b>3989.86</b>	<b>18385.45</b>
<b>3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)</b>	<b>3779.14</b>	<b>3068.61</b>	<b>3323.42</b>	<b>13243.76</b>
<b>4. OTHER INCOME</b>	<b>66.35</b>	<b>449.77</b>	<b>57.59</b>	<b>657.66</b>
<b>5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)</b>	<b>3845.49</b>	<b>3518.38</b>	<b>3381.01</b>	<b>13901.42</b>
<b>6. FINANCE COSTS</b>	<b>3124.27</b>	<b>2855.26</b>	<b>2187.56</b>	<b>9890.85</b>
<b>7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>721.22</b>	<b>663.12</b>	<b>1193.45</b>	<b>4010.57</b>
<b>8. LESS: EXCEPTIONAL ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX</b>	<b>721.22</b>	<b>663.12</b>	<b>1193.45</b>	<b>4010.57</b>
<b>10. TAX EXPENSES</b>				
-CURRENT TAX	170.88	(191.80)	317.90	818.75
-DEFERRED TAX (NET)	29.01	49.64	(10.42)	(23.37)
<b>11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX</b>	<b>521.33</b>	<b>805.28</b>	<b>885.97</b>	<b>3215.19</b>
<b>12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. NET PROFIT</b>	<b>521.33</b>	<b>805.28</b>	<b>885.97</b>	<b>3215.19</b>
<b>14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)</b>	<b>87.04</b>	<b>87.04</b>	<b>87.04</b>	<b>87.04</b>
<b>15. RESERVES (excluding revaluation reserves as per Balance Sheet)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25719.41</b>
<b>16 (i) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)</b>				
(a) Basic	11.98	18.51	20.36	67.15
(b) Dilluted	11.92	18.38	20.22	66.68
<b>16 (ii) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)</b>				
(a) Basic	11.98	18.51	20.36	67.15
(b) Dilluted	11.92	18.38	20.22	66.68

## Part-II: SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2012

₹ Millions

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.06.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. Public Shareholding				
- Number of Shares	19968974	19968974	20121626	19968974
- Percentage of Shareholding	45.89%	45.89%	46.24%	45.89%
2. Promoters and Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	11001900	7641900	7901900	7641900
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	46.72%	32.45%	33.78%	32.45%
- Percentage of shares (as a % of the total share capital of the Company)	25.28%	17.56%	18.16%	17.56%
b) Non - encumbered				
- Number of Shares	12545641	15905641	15492989	15905641
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	53.28%	67.55%	66.22%	67.55%
- Percentage of shares (as a % of the total share capital of the Company)	28.83%	36.55%	35.60%	36.55%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.06.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil



Aban Offshore Limited

₹ Millions

Segment wise Consolidated Revenue, Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th June, 2012

PARTICULARS	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.06.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
<b>1. Segment Revenue</b>				
a) Drilling	8,483.55	8,024.38	7,297.43	31,570.46
b) Wind Energy	15.99	7.15	15.85	58.75
<b>Net Sales / Income from Operations</b>	<b>8499.54</b>	<b>8031.53</b>	<b>7313.28</b>	<b>31629.21</b>
<b>2. Segment Results</b>				
a) Drilling	3871.25	3588.84	3420.55	14081.87
b) Wind Energy	(25.76)	(70.46)	(39.54)	(180.45)
<b>TOTAL</b>	<b>3845.49</b>	<b>3518.38</b>	<b>3381.01</b>	<b>13901.42</b>
Less : Finance cost	3124.27	2855.26	2187.56	9890.85
<b>Profit Before Tax</b>	<b>721.22</b>	<b>663.12</b>	<b>1193.45</b>	<b>4010.57</b>
<b>3. Segment Capital Employed</b>				
a) Drilling	31734.07	28250.60	26932.98	28250.60
b) Wind Energy	410.81	365.85	454.00	365.85
<b>Total Capital Employed</b>	<b>32144.88</b>	<b>28616.45</b>	<b>27386.98</b>	<b>28616.45</b>

Notes:

(i) The Board of Directors took on record the above unaudited financial results at its meeting held on 8th August, 2012

(ii) The Unaudited Financial results for the quarter ended 30th June 2012 were reviewed by the Audit Committee on 8th August, 2012 and subjected to limited review by the Statutory auditors of the Company.

(iii) The standalone financial results are as under:

₹ Millions

Particulars	QUARTER ENDED 30TH JUNE 2012 (UNAUDITED)	QUARTER ENDED 31ST MARCH 2012 (AUDITED)	QUARTER ENDED 30TH JUNE 2011 (UNAUDITED)	YEAR ENDED 31ST MARCH 2012 (AUDITED)
Income from Operations	1957.41	1657.31	1655.47	6385.28
Profit/(Loss) before tax	(14.03)	265.36	(216.99)	(1230.69)
Profit/(Loss) after tax	14.44	225.71	(216.52)	(1207.31)

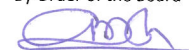
The Standalone financial results of the Company for the aforesaid period can be viewed on its website at [www.abanoffshore.com](http://www.abanoffshore.com)

(iv) Figures of the previous periods are reclassified/rearranged/regrouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

Place : Chennai  
Date : 8th August, 2012



By Order of the Board



C.P. Gopalakrishnan  
Deputy Managing Director & Secretary