

**UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2011**

Millions

PARTICULARS	QUARTER ENDED 30.09.2011 (UNAUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.09.2010 (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 30.09.2011 (UNAUDITED)	YEAR TO DATE FIGURES FOR PREVIOUS PERIOD ENDED 30.09.2010 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
1. INCOME					
INCOME FROM OPERATIONS	1329.710	3112.500	2985.181	6220.580	11907.429
TOTAL INCOME -(A)	1329.710	3112.500	2985.181	6220.580	11907.429
2. EXPENDITURE					
CONSUMPTION - STORES , SPARES & FUEL	108.950	141.500	228.792	267.725	697.305
STAFF COST	182.131	211.649	375.616	429.620	785.845
RENTAL CHARGES FOR MACHINERY	45.176	87.909	136.234	173.424	313.277
REPAIRS AND MAINTENANCE	32.647	173.686	139.721	278.534	470.161
INSURANCE	109.930	36.208	181.557	81.892	192.386
DEPRECIATION	297.115	296.411	591.956	592.001	1148.081
EXCHANGE FLUCTUATION LOSS					500.271
OTHER EXPENDITURE	428.416	240.879	768.052	750.520	1723.450
TOTAL EXPENDITURE-(B)	1204.366	1188.242	2421.928	2573.717	5830.776
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (A-B)	125.344	1924.258	563.253	3646.863	6076.653
4. OTHER INCOME	28.535	175.390	186.047	357.906	765.711
5. PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3 +4)	153.879	2099.648	749.300	4004.769	6842.364
6. INTEREST	867.721	834.050	1680.126	1663.324	3286.570
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(713.842)	1265.598	(930.826)	2341.445	3555.794
8. EXCEPTIONAL ITEMS	-	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	(713.842)	1265.598	(930.826)	2341.445	3555.794
10. TAX EXPENSES					
-CURRENT TAX		490.000	10.000	890.000	1360.000
-DEFERRED TAX (NET)	(42.607)	(37.908)	(53.073)	(72.467)	(143.701)
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(671.235)	813.506	(887.753)	1523.912	2339.495
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-		-		
13. NET PROFIT FOR THE PERIOD (11-12)	(671.235)	813.506	(887.753)	1523.912	2339.495
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	870.33	870.26	870.33	870.26	870.33
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year)		-	-	-	202236.19

16. Earning per share (EPS) Basic not annualised (in Rs.) Equity Share of Rs.2/- each					
(a) before Extraordinary items	(15.42)	18.70	(20.40)	35.03	46.32
(b) after Extraordinary items	(15.42)	18.70	(20.40)	35.03	46.32
Earning per share (EPS) Diluted not annualised (in Rs.) Equity Share of Rs.2/- each					
(a) before Extraordinary items	(15.32)	18.53	(20.26)	34.71	46.05
(b) after Extraordinary items	(15.32)	18.53	(20.26)	34.71	46.05
17. Public Shareholding					
- Number of Shares	19968974	20430026	19968974	20430026	20100626
- Percentage of Shareholding	45.89%	46.95%	45.89%	46.95%	46.19%
18. Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	8641900	6826900	8641900	6826900	7026900
-Percentage of Shares (as a % of the total share holding) of promoter and promoter group)	36.70%	29.58%	36.70%	29.58%	30.00%
-Percentage of shares (as a % of the total share capital) of the Company)	19.86%	15.69%	19.86%	15.69%	16.15%
b) Non - encumbered					
- Number of Shares	14905641	16255989	14905641	16255989	16388989
- Percentage of shares (as a % of the total share holding) of promoter and promoter group)	63.30%	70.42%	63.30%	70.42%	70.00%
- Percentage of shares (as a % of the total share capital) of the Company)	34.25%	37.36%	34.25%	37.36%	37.66%

Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter and half year ended 30th September, 2011

Millions

PARTICULARS	QUARTER ENDED 30-09-2011 (UNAUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.09.2010 (UNAUDITED)	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD 30.09.2011 (UNAUDITED)	YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD 30.09.2010 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
1. Segment Revenue					
a) Drilling	1301.419	3068.293	2941.334	6155.249	11820.989
b) Wind Energy	28.291	44.207	43.847	65.331	86.440
Income from Operations	1329.710	3112.500	2985.181	6220.580	11907.429
2. Segment Results					
a) Drilling	182.281	2121.236	814.370	4063.025	6978.127
b) Wind Energy	(28.402)	(21.588)	(65.070)	(58.256)	(135.763)
TOTAL	153.879	2099.648	749.300	4004.769	6842.364
Less : Interest	867.721	834.050	1680.126	1663.324	3286.570
Total Profit Before Tax	(713.842)	1265.598	(930.826)	2341.445	3555.794
3. Segment Capital Employed					
a) Drilling	22005.182	23807.434	22005.182	23807.434	24443.290
b) Wind Energy	444.519	430.826	444.519	430.826	428.397
Total Capital Employed	22449.701	24238.260	22449.701	24238.260	24871.687

Annexure IX to clause 41 to the listing agreement

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30th September 2011 (Un Audited) Millions	As at 30th September 2010 (Un Audited) Millions	As at 31st March 2011 (Audited) Millions
SHAREHOLDERS FUND:			
(a) Capital	2897.046	3347.039	3347.046
(b) Reserves and Surplus *	18644.406	19912.184	20223.619
(c) Share application money pending allotment (ESOS)	0.000	0.259	0.000
LOAN FUNDS	25978.025	30963.465	29024.751
DEFERRED TAX LIABILITY	238.908	363.216	291.982
TOTAL	47758.386	54586.163	52887.398
FIXED ASSETS (NET)	4942.511	5176.961	4973.958
INVESTMENTS	39590.681	39928.121	39590.681
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	776.557	679.427	773.696
(b) Sundry Debtors	1589.585	2835.331	2646.964
(c) Cash and Bank balances	204.577	945.523	810.051
(d) Loans and Advances	4779.513	8385.075	7867.339
TOTAL (A)	7350.232	12845.356	12098.050
LESS: CURRENT LIABILITIES AND PROVISIONS			
(a) Liabilities	3605.164	2730.809	2746.168
(b) Provisions	519.874	633.466	1029.123
TOTAL (B)	4125.038	3364.275	3775.291
NET CURRENT ASSETS (A) - (B)	3225.194	9481.081	8322.759
TOTAL	47758.386	54586.163	52887.398
* The reserves & surplus figure is shown after adjustment of Premium of Rs 6914.60 Lacs paid on redemption of FCCB against the Securities Premium account grouped under Reserves & Surplus.			

Notes:

- (i) The Board of Directors took on record and approved the above unaudited financial results at its meeting held on 8th November 2011.
- (ii) The unaudited results for the quarter ended 30th September, 2011 have been reviewed by audit committee on 8th November 2011 and subjected to limited review by the statutory auditors of the Company.
- (iii) Status of investor complaints : Pending at the beginning of the quarter - Nil. Complaints received during the quarter is 4 and disposed off during the quarter is 4. Pending at the end of the quarter is - Nil.
- (iv) Previous period figures are regrouped/re-arranged wherever necessary.

By order of the Board

Chennai
8th November 2011

C.P.Gopalkrishnan
Deputy Managing Director & Secretary