

**PART I: STATEMENT OF UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER ENDED 30TH SEPTEMBER 2012**

₹ Millions

PARTICULARS*	QUARTER ENDED 30.09.2012 (UNAUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
<b>1. INCOME FROM OPERATIONS</b>						
INCOME FROM OPERATIONS	1948.04	1957.41	1329.71	3905.45	2985.18	6385.28
OTHER OPERATING INCOME	-	-	-	-	-	-
<b>TOTAL INCOME -(A)</b>	<b>1948.04</b>	<b>1957.41</b>	<b>1329.71</b>	<b>3905.45</b>	<b>2985.18</b>	<b>6385.28</b>
<b>2. EXPENDITURE</b>						
COST OF MATERIALS CONSUMED	186.08	159.48	108.95	345.56	228.79	474.33
EMPLOYEE BENEFITS EXPENSE	215.66	213.92	182.13	429.58	375.62	739.18
DEPRECIATION AND AMORTISATION EXPENSES	125.74	120.04	297.12	245.78	591.96	986.10
RENTAL CHARGES FOR MACHINERY	120.65	151.12	45.18	271.77	136.23	377.38
INSURANCE	103.16	88.06	109.93	191.22	181.56	395.85
OTHER EXPENDITURE	666.30	317.34	461.06	983.64	907.77	1739.45
<b>TOTAL EXPENDITURE-(B)</b>	<b>1417.59</b>	<b>1049.96</b>	<b>1204.37</b>	<b>2467.55</b>	<b>2421.93</b>	<b>4712.29</b>
<b>3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)</b>	<b>530.45</b>	<b>907.45</b>	<b>125.34</b>	<b>1437.90</b>	<b>563.25</b>	<b>1672.99</b>
<b>4. OTHER INCOME</b>	<b>206.71</b>	<b>151.64</b>	<b>28.54</b>	<b>358.35</b>	<b>186.05</b>	<b>758.85</b>
<b>5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)</b>	<b>737.16</b>	<b>1059.09</b>	<b>153.88</b>	<b>1796.25</b>	<b>749.30</b>	<b>2431.84</b>
<b>6. FINANCE COSTS</b>	<b>881.12</b>	<b>1073.12</b>	<b>867.72</b>	<b>1954.24</b>	<b>1680.13</b>	<b>3662.53</b>
<b>7. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>(143.96)</b>	<b>(14.03)</b>	<b>(713.84)</b>	<b>(157.99)</b>	<b>(930.83)</b>	<b>(1230.69)</b>
<b>8. EXCEPTIONAL ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)</b>	<b>(143.96)</b>	<b>(14.03)</b>	<b>(713.84)</b>	<b>(157.99)</b>	<b>(930.83)</b>	<b>(1230.69)</b>
<b>10. TAX EXPENSES</b>						
-CURRENT TAX	(79.86)	(57.44)	-	(137.30)	10.00	-
-DEFERRED TAX (NET)	24.87	28.97	(42.61)	53.84	(53.07)	(23.38)
<b>11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>(88.97)</b>	<b>14.44</b>	<b>(671.23)</b>	<b>(74.53)</b>	<b>(887.76)</b>	<b>(1207.31)</b>
<b>12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)</b>	<b>(88.97)</b>	<b>14.44</b>	<b>(671.23)</b>	<b>(74.53)</b>	<b>(887.76)</b>	<b>(1207.31)</b>
<b>14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)</b>	<b>87.04</b>	<b>87.04</b>	<b>87.03</b>	<b>87.04</b>	<b>87.03</b>	<b>87.04</b>
<b>15. Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17849.59</b>
<b>16 (i) Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised)</b>						
(a) Basic	(2.05)	0.33	(15.42)	(1.71)	(20.40)	(34.49)
(b) Dilluted	(2.03)	0.33	(15.42)	(1.70)	(20.40)	(34.24)
<b>16 (ii) Earning per share (after extraordinary items) (of Rs. 2/- each) (not annualised)</b>						
(a) Basic	(2.05)	0.33	(15.32)	(1.71)	(20.26)	(34.49)
(b) Dilluted	(2.03)	0.33	(15.32)	(1.70)	(20.26)	(34.24)

## PART-II: SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

₹ Millions

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.09.2012 (UNAUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
<b>1. Public Shareholding</b>						
- Number of Shares	19968974	19968974	19968974	19968974	19968974	19968974
- Percentage of Shareholding	45.89%	45.89%	45.89%	45.89%	45.89%	45.89%
<b>2. Promoters and Promoter group Shareholding</b>						
<b>a) Pledged / Encumbered</b>						
- Number of shares	6790000	11001900	8641900	6790000	8641900	7641900
- Percentage of Shares (as a % of the total share holding) of promoter and promoter group)	28.84%	46.72%	36.70%	28.84%	36.70%	32.45%
- Percentage of shares (as a % of the total share capital) of the Company)	15.60%	25.28%	19.86%	15.60%	19.86%	17.56%
<b>b) Non - encumbered</b>						
- Number of Shares	16757541	12545641	14905641	16757541	14905641	15905641
- Percentage of shares (as a % of the total share holding) of promoter and promoter group)	71.16%	53.28%	63.30%	71.16%	63.30%	67.55%
- Percentage of shares (as a % of the total share capital) of the Company)	38.51%	28.83%	34.25%	38.51%	34.25%	36.55%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.09.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil




Aban Offshore Limited

₹ Millions

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th September, 2012

PARTICULARS	QUARTER ENDED 30.09.2012 (UNAUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
<b>1. Segment Revenue</b>						
a) Drilling	1912.52	1941.42	1301.42	3853.94	2941.33	6326.53
b) Wind Energy	35.52	15.99	28.29	51.51	43.85	58.75
<b>Income from Operations</b>	<b>1948.04</b>	<b>1957.41</b>	<b>1329.71</b>	<b>3905.45</b>	<b>2985.18</b>	<b>6385.28</b>
<b>2. Segment Results</b>						
a) Drilling	741.54	1083.66	182.28	1825.20	814.37	2610.13
b) Wind Energy	(4.38)	(24.57)	(28.40)	(28.95)	(65.07)	(178.29)
<b>TOTAL</b>	<b>737.16</b>	<b>1059.09</b>	<b>153.88</b>	<b>1796.25</b>	<b>749.30</b>	<b>2431.84</b>
Less : Finance cost	881.12	1073.12	867.72	1954.24	1680.13	3662.53
<b>Total Profit/(Loss) Before Tax</b>	<b>(143.96)</b>	<b>(14.03)</b>	<b>(713.84)</b>	<b>(157.99)</b>	<b>(930.83)</b>	<b>(1230.69)</b>
<b>3. Segment Capital Employed</b>						
a) Drilling	20332.86	20996.76	22005.18	20332.86	22005.18	20380.79
b) Wind Energy	414.68	410.50	444.52	414.68	444.52	365.84
<b>Total Capital Employed</b>	<b>20747.54</b>	<b>21409.26</b>	<b>22449.70</b>	<b>20747.54</b>	<b>22449.70</b>	<b>20746.63</b>




₹ Millions

## Annexure- IX to clause 41 to the listing agreement

Standalone Statement of Assets & Liabilities Particulars		As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	2,897.04	2,897.04
	(b) Reserves and Surplus	17,775.06	17,849.59
	<b>Sub-total -Shareholders' funds</b>	<b>20,672.10</b>	<b>20,746.63</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	18,054.62	19,086.27
	(b) Deferred tax liabilities (net)	322.45	268.61
	(c) Long-term provisions	21.06	18.18
	<b>Sub-total -Non -current liabilities</b>	<b>18,398.13</b>	<b>19,373.06</b>
<b>3</b>	<b>Current liabilities</b>		
	( a ) Short -term borrowings	4,738.17	5,570.69
	( b ) Trade payables	3,222.56	3,308.25
	( c ) Other current liabilities	2,278.99	2,438.25
	( d ) Short -term provisions	72.46	480.72
	<b>Sub-total -Current liabilities</b>	<b>10,312.18</b>	<b>11,797.91</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>49,382.41</b>	<b>51,917.60</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	( a ) Fixed Assets	5,977.78	5,738.65
	( b ) Non-current investments	10.84	245.11
	( c ) Long-term loans and advances	39,404.91	39,471.29
	( d ) Other non-current assets	31.64	32.27
	<b>Sub-total -Non -Current assets</b>	<b>45,425.17</b>	<b>45,487.32</b>
<b>2</b>	<b>Current assets</b>		
	( a ) Inventories	897.96	814.92
	( b ) Trade receivables	2,403.42	2,209.62
	( c ) Cash and cash equivalents	158.52	279.28
	( d ) Short-term loans and advances	488.76	3,116.24
	( e ) Other current assets	8.58	10.22
	<b>Sub-total -Current assets</b>	<b>3,957.24</b>	<b>6,430.28</b>
	<b>TOTAL-ASSETS</b>	<b>49,382.41</b>	<b>51,917.60</b>

## Notes:

(i) The unaudited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 1st November 2012.

(ii) Figures of the previous periods are reclassified/regrouped/re-arranged , wherever necessary to conform to the current period's classification.

Chennai  
1st November 2012

By Order of the Board



C.P. Gopalkrishnan  
Deputy Managing Director & Secretary

