

**UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER /NINE MONTHS ENDED 31ST DECEMBER 2011**

Millions

PARTICULARS	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	QUARTER ENDED 31.12.2010 (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.12.2011 (UNAUDITED)	YEAR TO DATE FIGURES FOR PREVIOUS PERIOD ENDED 31.12.2010 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
1. INCOME						
INCOME FROM OPERATIONS	1742.793	1329.710	2811.654	4727.974	9032.234	11907.429
OTHER OPERATING INCOME	-	-	-	-	-	-
TOTAL INCOME -(A)	1742.793	1329.710	2811.654	4727.974	9032.234	11907.429
2. EXPENDITURE						
CONSUMPTION - STORES , SPARES & FUEL	122.856	108.950	170.090	351.648	437.815	697.305
STAFF COST	212.597	182.131	167.387	588.213	597.007	785.845
RENTAL CHARGES FOR MACHINERY	79.073	45.176	126.300	215.307	299.725	313.277
REPAIRS AND MAINTENANCE	95.373	32.647	101.827	235.094	380.361	470.161
INSURANCE	98.449	109.930	53.916	280.006	135.808	192.386
DEPRECIATION	307.186	297.116	272.410	899.142	864.411	1148.081
EXCHANGE FLUCTUATION LOSS (NET)	-	-	-	-	-	500.271
OTHER EXPENDITURE	568.867	428.416	434.067	1336.919	1184.587	1723.450
TOTAL EXPENDITURE-(B)	1484.401	1204.366	1325.997	3906.329	3899.714	5830.776
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (A-B)	258.392	125.344	1485.657	821.645	5132.520	6076.653
4. OTHER INCOME	117.705	28.535	169.564	303.752	527.470	765.711
5. PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3 +4)	376.097	153.879	1655.221	1125.397	5659.990	6842.364
6. INTEREST	941.328	867.721	830.292	2621.454	2493.616	3286.570
7. PROFIT/(LOSS) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(565.231)	(713.842)	824.929	(1,496.057)	3166.374	3555.794
8. EXCEPTIONAL ITEMS	-	-	-	-	-	-
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	(565.231)	(713.842)	824.929	(1,496.057)	3166.374	3555.794
10. TAX EXPENSES						
-CURRENT TAX	-	-	280.000	10.000	1170.000	1360.000
-DEFERRED TAX (NET)	(19.955)	(42.607)	(30.277)	(73.028)	(102.744)	(143.701)
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(545.276)	(671.235)	575.206	(1,433.029)	2099.118	2339.495
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	(545.276)	(671.235)	575.206	(1,433.029)	2099.118	2339.495

14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	87.033	87.033	87.033	87.033	87.033	87.033
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year)		-	-	-	-	20223.619
16. Earning per share (EPS) Basic not annualised (in Rs.) Equitv Share of Rs.2/- each						
(a) before Extraordinary items	(12.53)	(15.42)	13.22	(32.93)	48.24	46.32
(b) after Extraordinary items	(12.53)	(15.42)	13.22	(32.93)	48.24	46.32
Earning per share (EPS) Diluted not annualised (in Rs.) Equitv Share of Rs.2/- each						
(a) before Extraordinary items	(12.44)	(15.32)	13.12	(32.70)	47.87	46.05
(b) after Extraordinary items	(12.44)	(15.32)	13.12	(32.70)	47.87	46.05
17. Public Shareholding						
- Number of Shares	19968974	19968974	20433626	19968974	20433626	20100626
- Percentage of Shareholding	45.89%	45.89%	46.95%	45.89%	46.95%	46.19%
18. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	8641900	8641900	6826900	8641900	6826900	7026900
-Percentage of Shares (as a % of the total share holding) of promoter and promoter group)	36.70%	36.70%	29.57%	36.70%	29.57%	30.00%
-Percentage of shares (as a % of the total share capital) of the Company)	19.86%	19.86%	15.69%	19.86%	15.69%	16.15%
b) Non - encumbered						
- Number of Shares	14905641	14905641	16255989	14905641	16255989	16388989
- Percentage of shares (as a % of the total share holding) of promoter and promoter group)	63.30%	63.30%	70.43%	63.30%	70.43%	70.00%
- Percentage of shares (as a % of the total share capital) of the Company)	34.25%	34.25%	37.36%	34.25%	37.36%	37.66%

Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter/nine months ended 31st December, 2011

Millions

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1. Segment Revenue						
a) Drilling	1735.042	1301.419	2802.052	4676.376	8957.301	11820.989
b) Wind Energy	7.751	28.291	9.602	51.598	74.933	86.440
Income from Operations	1742.793	1329.710	2811.654	4727.974	9032.234	11907.429
2. Segment Results						
a) Drilling	420.357	182.281	1694.154	1234.727	5757.179	6978.127
b) Wind Energy	(44.260)	(28.402)	(38.933)	(109.330)	(97.189)	(135.763)
TOTAL	376.097	153.879	1655.221	1125.397	5659.990	6842.364
Less : Interest	941.328	867.721	830.292	2621.454	2493.616	3286.570
Total Profit/(Loss) Before Tax	(565.231)	(713.842)	824.929	(1,496.057)	3166.374	3555.794
3. Segment Capital Employed						
a) Drilling	21292.620	22005.182	24223.164	21292.620	24223.164	24443.290
b) Wind Energy	443.525	444.519	456.732	443.525	456.732	428.397
Total Capital Employed	21736.145	22449.701	24679.896	21736.145	24679.896	24871.687

Notes:

(i) The Board of Directors took on record the above unaudited financial results at its meeting held on 31st January 2012.

(ii) The unaudited results for the quarter ended 31st December, 2011 have been reviewed by audit committee on 31st January 2012 and subjected to limited review by the statutory auditors of the Company.

(iii) Status of investor complaints : Pending at the beginning of the quarter - Nil. Complaints received during the quarter is 8 and disposed off during the quarter is 8. Pending at the end of the quarter is - Nil.

(iv) Previous period figures are regrouped/re-arranged wherever necessary.

Chennai
31st January 2012

By order of the Board

C.P.Gopalkrishnan
Deputy Managing Director & Secretary