



Aban Offshore Limited



UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2011

₹ Lacs

PARTICULARS	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	QUARTER ENDED 31.12.2010 (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.12.2011 (UNAUDITED)	YEAR TO DATE FIGURES FOR PREVIOUS PERIOD ENDED 31.12.2010 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
1. INCOME						
INCOME FROM OPERATIONS	86586.87	76257.08	77797.60	235976.77	244850.53	334722.26
OTHER OPERATING INCOME	-	-	-	-	-	-
TOTAL INCOME -(A)	86586.87	76257.08	77797.60	235976.77	244850.53	334722.26
2. EXPENDITURE						
CONSUMPTION - STORES , SPARES & FUEL	3170.62	2510.74	3187.06	8469.04	9276.48	13639.43
STAFF COST	9313.62	8629.89	8495.97	25536.60	26036.07	32954.48
RENTAL CHARGES FOR MACHINERY	2119.30	874.77	1580.71	4314.62	4086.24	4393.83
REPAIRS AND MAINTENANCE	1329.73	402.47	996.83	2778.94	3735.98	4615.70
INSURANCE	3846.63	3600.10	1329.04	10425.80	4008.61	5936.55
EXCHANGE FLUCTUATION LOSS (NET)	-	-	-	-	-	7829.64
DEPRECIATION	14405.70	13366.06	11,863.92	40085.39	37072.73	49071.32
OTHER EXPENDITURE	16739.18	14355.62	10547.82	42614.67	38397.04	54494.32
TOTAL EXPENDITURE -(B)	50924.78	43739.65	38001.35	134225.06	122613.15	172935.27
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (A - B)	35662.09	32517.43	39796.25	101751.71	122237.38	161786.99
4. OTHER INCOME	790.68	1263.90	939.32	2078.96	2607.05	2598.16
5. PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3 + 4)	36452.77	33781.33	40735.57	103830.67	124844.43	164385.15
6. INTEREST	25700.68	22992.82	23288.96	70355.82	70067.11	92376.90
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	10752.09	10788.51	17446.61	33474.85	54777.32	72008.24
8. LESS: EXCEPTIONAL ITEMS	-	-	1,346.43	-	37,696.13	38859.19
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	10752.09	10788.51	16100.18	33474.85	17081.19	33149.05
10. TAX EXPENSES						
-CURRENT TAX	3636.88	3289.66	5875.79	10105.52	20953.94	26745.85
-DEFERRED TAX (NET)	(199.66)	(426.19)	(302.77)	(730.09)	(1027.44)	(1437.20)
11. NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	7314.87	7925.04	10527.16	24099.42	(2845.31)	7840.41
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
13. ADD: SHARE OF PROFIT / (LOSS) IN JOINT VENTURE	-	-	(4325.50)	-	2173.59	6654.13
14. NET PROFIT / (LOSS)	7314.87	7925.04	6201.66	24099.42	(671.72)	14494.53



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15. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	870.33	870.33	870.33	870.33	870.33	870.33
16. RESERVES (excluding revaluation reserves as per Balance Sheet of Previous Accounting Year)	-	-	-	-	-	179906.83
17. Earning per share (EPS) Basic not annualised (in Rs.) Equity Share of Face Value of Rs.2/-each						
(a) before Extraordinary items	16.81	18.21	14.25	55.38	(1.54)	25.86
(b) after Extraordinary items	16.81	18.21	14.25	55.38	(1.54)	25.86
Earning per share (EPS) Diluted not annualised (in Rs.) Equity Share of Face Value of Rs.2/-each						
(a) before Extraordinary items	16.69	18.08	14.14	54.99	(1.53)	25.72
(b) after Extraordinary items	16.69	18.08	14.14	54.99	(1.53)	25.72
18. Public Shareholding						
- Number of Shares	19968974	19968974	20433626	19968974	20433626	20100626
- Percentage of Shareholding	45.89%	45.89%	46.95%	45.89%	46.95%	46.19%
19. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	8641900	8641900	6826900	8641900	6826900	7026900
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	36.70%	36.70%	29.57%	36.70%	29.57%	30.00%
- Percentage of shares (as a % of the total share capital of the Company)	19.86%	19.86%	15.69%	19.86%	15.69%	16.15%
b) Non - encumbered						
- Number of Shares	14905641	14905641	16255989	14905641	16255989	16388989
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	63.30%	63.30%	70.43%	63.30%	70.43%	70.00%
- Percentage of shares (as a % of the total share capital of the Company)	34.25%	34.25%	37.36%	34.25%	37.36%	37.66%




Aban Offshore Limited

Segment wise Consolidated Revenue, Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter/nine months ended 31st December, 2011

₹ Lacs

PARTICULARS	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	QUARTER ENDED 31.12.2010 (UNAUDITED)	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD 31.12.2011 (UNAUDITED)	YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD 31.12.2010 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
1. Segment Revenue						
a) Drilling	86509.36	76029.84	77701.58	235460.79	244101.20	333857.85
b) Wind Energy	77.51	227.24	96.02	515.98	749.33	864.41
Net Sales / Income from Operations	86586.87	76257.08	77797.60	235976.77	244850.53	334722.26
2. Segment Results						
a) Drilling	36905.80	34035.65	39798.93	104928.77	88180.00	126847.24
b) Wind Energy	(453.03)	(254.32)	(409.79)	(1098.10)	(1031.70)	(1321.29)
TOTAL	36452.77	33781.33	39389.14	103830.67	87148.30	125525.95
Less : Interest	25700.68	22992.82	23288.96	70355.82	70067.11	92376.90
Profit Before Tax	10752.09	10788.51	16100.18	33474.85	17081.19	33149.05
3. Segment Capital Employed						
a) Drilling	314729.69	259387.87	250540.42	314729.69	250540.42	230254.21
b) Wind Energy	4386.57	4409.91	4588.68	4386.57	4588.68	4238.81
Total Capital Employed	319116.26	263797.78	255129.10	319116.26	255129.10	234493.02

Notes:

(i) The Board of Directors took on record and approved the above unaudited financial results at its meeting held on 31st January 2012.

(ii) The unaudited results for the quarter ended 31st December, 2011 have been reviewed by audit committee on 31st January 2012 and subjected to limited review by the statutory auditors of the Company.

(iii) Status of investor complaints : Pending at the beginning of the quarter - Nil. Complaints received during the quarter is 8 and disposed off during the quarter is 8. Pending at the end of the quarter is - Nil.

(iv) The stand alone financial results are as under:

Particulars	Quarter ended 31/12/2011 (Unaudited) ₹ Lacs	Quarter ended 30/09/2011 (Unaudited) ₹ Lacs	Quarter ended 31/12/2010 (Unaudited) ₹ Lacs	Year ended 31/03/2011 (Audited) ₹ Lacs
Income from operations	17,427.93	13297.10	28116.54	119074.29
Profit/(Loss) before tax	(5,652.31)	(7,138.42)	8249.29	35557.94
Profit/(Loss) after tax	(5,452.76)	(6,712.35)	5752.06	23394.95

The Stand alone financial results of the Company for the aforesaid period can be viewed on its website at www.abanoffshore.com

(v) Previous period figures are regrouped/re-arranged wherever necessary.

Chennai
31st January 2012



By order of the Board



C.P. Gopalkrishnan
Deputy Managing Director & Secretary