



Aban Offshore Limited



UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER /NINE MONTHS ENDED 31ST DECEMBER 2011

₹ Lacs

PARTICULARS	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	QUARTER ENDED 31.12.2010 (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.12.2011 (UNAUDITED)	YEAR TO DATE FIGURES FOR PREVIOUS PERIOD ENDED 31.12.2010 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
1. INCOME						
INCOME FROM OPERATIONS	17427.93	13297.10	28116.54	47279.74	90322.34	119074.29
OTHER OPERATING INCOME	-	-	-	-	-	-
TOTAL INCOME -(A)	17427.93	13297.10	28116.54	47279.74	90322.34	119074.29
2. EXPENDITURE						
CONSUMPTION - STORES , SPARES & FUEL	1228.56	1089.50	1700.90	3516.48	4378.15	6973.05
STAFF COST	2125.97	1821.31	1673.87	5882.13	5970.07	7858.45
RENTAL CHARGES FOR MACHINERY	790.73	451.76	1263.00	2153.07	2997.25	3132.77
REPAIRS AND MAINTENANCE	953.73	326.47	1018.27	2350.94	3803.61	4701.61
INSURANCE	984.49	1099.30	539.16	2800.06	1358.08	1923.86
DEPRECIATION	3071.86	2971.16	2724.10	8991.42	8644.11	11480.81
EXCHANGE FLUCTUATION LOSS (NET)	-	-	-	-	-	5002.71
OTHER EXPENDITURE	5688.67	4284.16	4340.67	13369.19	11845.87	17234.50
TOTAL EXPENDITURE-(B)	14844.01	12043.66	13259.97	39063.29	38997.14	58307.76
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (A-B)	2583.92	1253.44	14856.57	8216.45	51325.20	60766.53
4. OTHER INCOME	1177.05	285.35	1,695.64	3037.52	5274.70	7657.11
5. PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3 +4)	3760.97	1538.79	16552.21	11253.97	56599.90	68423.64
6. INTEREST	9413.28	8677.21	8302.92	26214.54	24936.16	32865.70
7. PROFIT/(LOSS) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(5652.31)	(7138.42)	8249.29	(14960.57)	31663.74	35557.94
8. EXCEPTIONAL ITEMS	-	-	-	-	-	-
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	(5652.31)	(7138.42)	8249.29	(14960.57)	31663.74	35557.94
10. TAX EXPENSES						
-CURRENT TAX	-	-	2800.00	100.00	11700.00	13600.00
-DEFERRED TAX (NET)	(199.55)	(426.07)	(302.77)	(730.28)	(1,027.44)	(1437.01)
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(5452.76)	(6712.35)	5752.06	(14330.29)	20991.18	23394.95
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	(5452.76)	(6712.35)	5752.06	(14330.29)	20991.18	23394.95



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14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	870.33	870.33	870.33	870.33	870.33	870.33
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year)						202236.19
16. Earning per share (EPS) Basic not annualised (in Rs.) Equity Share of Rs.2/- each						
(a) before Extraordinary items	(12.53)	(15.42)	13.22	(32.93)	48.24	46.32
(b) after Extraordinary items	(12.53)	(15.42)	13.22	(32.93)	48.24	46.32
Earning per share (EPS) Diluted not annualised (in Rs.) Equity Share of Rs.2/- each						
(a) before Extraordinary items	(12.44)	(15.32)	13.12	(32.70)	47.87	46.05
(b) after Extraordinary items	(12.44)	(15.32)	13.12	(32.70)	47.87	46.05
17. Public Shareholding						
- Number of Shares	19968974	19968974	20433626	19968974	20433626	20100626
- Percentage of Shareholding	45.89%	45.89%	46.95%	45.89%	46.95%	46.19%
18. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	8641900	8641900	6826900	8641900	6826900	7026900
-Percentage of Shares (as a % of the total share holding) of promoter and promoter group)	36.70%	36.70%	29.57%	36.70%	29.57%	30.00%
-Percentage of shares (as a % of the total share capital) of the Company)	19.86%	19.86%	15.69%	19.86%	15.69%	16.15%
b) Non - encumbered						
- Number of Shares	14905641	14905641	16255989	14905641	16255989	16388989
- Percentage of shares (as a % of the total share holding) of promoter and promoter group)	63.30%	63.30%	70.43%	63.30%	70.43%	70.00%
- Percentage of shares (as a % of the total share capital) of the Company)	34.25%	34.25%	37.36%	34.25%	37.36%	37.66%



Aban Offshore Limited

Segment wise Revenue Results and Capital Employed under clause 41 of the Listing Agreement for the quarter/nine months ended 31st December, 2011

₹ Lacs


PARTICULARS	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	QUARTER ENDED 31.12.2010 (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.12.2011 (UNAUDITED)	YEAR TO DATE FIGURES FOR PREVIOUS PERIOD ENDED 31.12.2010 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
1. Segment Revenue						
a) Drilling	17350.42	13014.19	28020.52	46763.76	89573.01	118209.89
b) Wind Energy	77.51	282.91	96.02	515.98	749.33	864.40
Income from Operations	17427.93	13297.10	28116.54	47279.74	90322.34	119074.29
2. Segment Results						
a) Drilling	4203.57	1822.81	16941.54	12347.27	57571.79	69781.27
b) Wind Energy	(442.60)	(284.02)	(389.33)	(1093.30)	(971.89)	(1357.63)
TOTAL	3760.97	1538.79	16552.21	11253.97	56599.90	68423.64
Less: Interest	9413.28	8677.21	8302.92	26214.54	24936.16	32865.70
Total Profit/(Loss) Before Tax	(5652.31)	(7138.42)	8249.29	(14960.57)	31663.74	35557.94
3. Segment Capital Employed						
a) Drilling	212926.20	220051.82	242231.64	212926.20	242231.64	244432.90
b) Wind Energy	4435.25	4445.19	4567.32	4435.25	4567.32	4283.97
Total Capital Employed	217361.45	224497.01	246798.96	217361.45	246798.96	248716.87

Notes:

- (i) The Board of Directors took on record the above unaudited financial results at its meeting held on 31st January 2012.
- (ii) The unaudited results for the quarter ended 31st December, 2011 have been reviewed by audit committee on 31st January 2012 and subjected to limited review by the statutory auditors of the Company.
- (iii) Status of investor complaints : Pending at the beginning of the quarter - Nil. Complaints received during the quarter is 8 and disposed off during the quarter is 8. Pending at the end of the quarter is - Nil.
- (iv) Previous period figures are regrouped/re-arranged wherever necessary.

Chennai
31st January 2012



By order of the Board

 C.P. Gopalkrishnan
 Deputy Managing Director & Secretary