



# Aban Offshore Limited



PART I: STATEMENT OF AUDITED STAND ALONE FINANCIAL RESULTS  
FOR THE QUARTER /YEAR ENDED 31ST MARCH 2012

PARTICULARS	QUARTER ENDED 31.03.2012 (AUDITED)	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 31.03.2011 (AUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.03.2012 (AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
<b>1. INCOME</b>					
INCOME FROM OPERATIONS	1657.31	1742.79	2875.20	6385.28	11907.43
OTHER OPERATING INCOME	-	-	-	-	-
<b>TOTAL INCOME -(A)</b>	<b>1657.31</b>	<b>1742.79</b>	<b>2875.20</b>	<b>6385.28</b>	<b>11907.43</b>
<b>2. EXPENDITURE</b>					
COST OF MATERIALS CONSUMED	122.68	122.86	259.49	474.33	697.31
EMPLOYEE BENEFITS EXPENSE	150.97	212.60	188.84	739.18	785.85
DEPRECIATION AND AMORTISATION EXPENSES	86.96	307.19	283.67	986.10	1148.07
RENTAL CHARGES FOR MACHINERY	162.08	79.07	13.55	377.38	313.28
INSURANCE	115.84	98.45	56.58	395.85	192.39
EXCHANGE FLUCTUATION LOSS (NET)	-	-	500.27	-	500.27
OTHER EXPENDITURE	167.44	664.24	628.66	1,739.45	2125.45
<b>TOTAL EXPENDITURE-(B)</b>	<b>805.97</b>	<b>1484.41</b>	<b>1931.06</b>	<b>4712.29</b>	<b>5762.62</b>
<b>3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)</b>	<b>851.34</b>	<b>258.38</b>	<b>944.14</b>	<b>1672.99</b>	<b>6144.81</b>
<b>4. OTHER INCOME</b>	<b>455.10</b>	<b>117.70</b>	<b>238.24</b>	<b>758.85</b>	<b>765.70</b>
<b>5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)</b>	<b>1306.44</b>	<b>376.08</b>	<b>1182.38</b>	<b>2431.84</b>	<b>6910.51</b>
<b>6. FINANCE COSTS</b>	<b>1041.08</b>	<b>941.33</b>	<b>792.95</b>	<b>3662.53</b>	<b>3354.76</b>
<b>7. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>265.36</b>	<b>(565.25)</b>	<b>389.43</b>	<b>(1230.69)</b>	<b>3555.75</b>
<b>8. EXCEPTIONAL ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)</b>	<b>265.36</b>	<b>(565.25)</b>	<b>389.43</b>	<b>(1230.69)</b>	<b>3555.75</b>
<b>10. TAX EXPENSES</b>					
-CURRENT TAX	(10.00)	-	190.00	-	1360.00
-DEFERRED TAX (NET)	49.65	(19.95)	(40.96)	(23.38)	(143.70)
<b>11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>225.71</b>	<b>(545.30)</b>	<b>240.39</b>	<b>(1207.31)</b>	<b>2339.45</b>
<b>12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)</b>	<b>225.71</b>	<b>(545.30)</b>	<b>240.39</b>	<b>(1207.31)</b>	<b>2339.45</b>
<b>14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)</b>	<b>87.04</b>	<b>87.04</b>	<b>87.04</b>	<b>87.04</b>	<b>87.04</b>
<b>15. Reserves excluding revaluation reserves as per Balance Sheet</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17849.59</b>	<b>20223.59</b>
<b>16 (i) Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised)</b>					
(a) Basic	5.19	(12.53)	5.52	(34.49)	46.32
(b) Dilluted	5.15	(12.44)	5.49	(34.24)	46.05
<b>16 (ii) Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised)</b>					
(a) Basic	5.19	(12.53)	5.52	(34.49)	46.32
(b) Dilluted	5.15	(12.44)	5.49	(34.24)	46.05



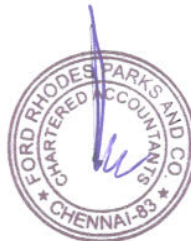
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Part-II: SELECT INFORMATION FOR THE QUARTER /YEAR ENDED 31ST MARCH 2012

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 31.03.2012 (AUDITED)	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 31.03.2011 (AUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.03.2012 (AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
<b>1. Public Shareholding</b>					
- Number of Shares	19968974	19968974	20100626	19968974	20100626
- Percentage of Shareholding	45.89%	45.89%	46.19%	45.89%	46.19%
<b>2. Promoters and Promoter group Shareholding</b>					
<b>a) Pledged / Encumbered</b>					
- Number of shares	7641900	8641900	7026900	7641900	7026900
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	32.45%	36.70%	30.00%	32.45%	30.00%
- Percentage of shares (as a % of the total share capital of the Company)	17.56%	19.86%	16.15%	17.56%	16.15%
<b>b) Non - encumbered</b>					
- Number of Shares	15905641	14905641	16388989	15905641	16388989
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	67.55%	63.30%	70.00%	67.55%	70.00%
- Percentage of shares (as a % of the total share capital of the Company)	36.55%	34.25%	37.66%	36.55%	37.66%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 31.03.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

## Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter/year ended 31st March, 2012

₹ Millions

PARTICULARS	QUARTER ENDED 31.03.2012 (AUDITED)	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 31.03.2011 (AUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.03.2012 (AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
<b>1. Segment Revenue</b>					
a) Drilling	1650.15	1735.04	2863.69	6326.53	11820.99
b) Wind Energy	7.16	7.75	11.51	58.75	86.44
<b>Income from Operations</b>	<b>1657.31</b>	<b>1742.79</b>	<b>2875.20</b>	<b>6385.28</b>	<b>11907.43</b>
<b>2. Segment Results</b>					
a) Drilling	1375.41	420.36	1220.96	2610.13	7046.27
b) Wind Energy	(68.97)	(44.28)	(38.58)	(178.29)	(135.76)
<b>TOTAL</b>	<b>1306.44</b>	<b>376.08</b>	<b>1182.38</b>	<b>2431.84</b>	<b>6910.51</b>
Less : Interest	1041.08	941.33	792.95	3662.53	3354.76
<b>Total Profit/(Loss) Before Tax</b>	<b>265.36</b>	<b>(565.25)</b>	<b>389.43</b>	<b>(1230.69)</b>	<b>3555.75</b>
<b>3. Segment Capital Employed</b>					
a) Drilling	20380.79	21292.62	24443.29	20380.79	24443.29
b) Wind Energy	365.84	443.52	428.40	365.84	428.40
<b>Total Capital Employed</b>	<b>20746.63</b>	<b>21736.14</b>	<b>24871.69</b>	<b>20746.63</b>	<b>24871.69</b>



₹ Millions

## Annexure- IX to clause 41 to the listing agreement

Standalone Statement of Assets & Liabilities		As at	As at
Particulars		31st March 2012	31st March 2011
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	2,897.04	3,347.04
	(b) Reserves and Surplus	17,849.59	20,223.59
	<b>Sub-total -Shareholders' funds</b>	<b>20,746.63</b>	<b>23,570.63</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	19,086.27	19,973.40
	(b) Deferred tax liabilities (net)	268.61	291.98
	(c) Long-term provisions	18.18	12.70
	<b>Sub-total -Non -current liabilities</b>	<b>19,373.06</b>	<b>20,278.08</b>
<b>3</b>	<b>Current liabilities</b>		
	( a ) Short -term borrowings	5,570.69	3,772.83
	( b )Trade payables	3,308.25	2,693.18
	(c )Other current liabilities	2,438.25	5,391.93
	(d )Short -term provisions	480.72	1,016.43
	<b>Sub-total -Current liabilities</b>	<b>11,797.91</b>	<b>12,874.37</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>51,917.60</b>	<b>56,723.08</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	( a ) Fixed Assets	5,983.76	4,973.91
	( b ) Non-current investments	39,471.29	39,590.69
	( c )Long-term loans and advances	32.27	35.34
	<b>Sub-total -Non -Current assets</b>	<b>45,487.32</b>	<b>44,599.94</b>
<b>2</b>	<b>Current assets</b>		
	(a )Inventories	814.92	773.70
	(b )Trade receivables	2,209.62	2,646.97
	(c )Cash and cash equivalents	279.28	810.04
	(d) Short-term loans and advances	3,116.24	7,890.22
	(e) Other current assets	10.22	2.21
	<b>Sub-total -Current assets</b>	<b>6,430.28</b>	<b>12,123.14</b>
	<b>TOTAL-ASSETS</b>	<b>51,917.60</b>	<b>56,723.08</b>

## Notes:

(i) The audited Financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30th May 2012.

(ii) The Board recommends dividend for the financial year 2011-12 as follows:

- (a) A dividend of 8% per annum on 8% Non Convertible Cumulative Redeemable Preference Shares
- (b) A dividend of 9% per annum(prorata) on 9% Non Convertible Cumulative Redeemable preference shares
- (c) A dividend of 10% per annum(prorata) on 10% Non Convertible Cumulative Redeemable preference shares
- (d) A dividend of 9.25% per annum 9.25% on Non Convertible Cumulative Redeemable preference shares
- (e) A dividend of 180 % on the Equity Share Capital of the Company.

(iii) Figures of the previous periods are reclassified/rearranged/regrouped, wherever necessary , as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act ,1956.

Chennai  
30th May 2012



By Order of the Board



C.P. Gopalakrishnan  
Deputy Managing Director & Secretary