

PART I: STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER/YEAR ENDED 31ST MARCH 2012

₹ Millions

PARTICULARS	QUARTER ENDED 31.03.2012 (AUDITED)	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 31.03.2011 (AUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.03.2012 (AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
<b>1. INCOME</b>					
INCOME FROM OPERATIONS	8031.53	8658.69	8987.17	31629.21	33472.23
OTHER OPERATING INCOME	-	-	-	-	-
<b>TOTAL INCOME -(A)</b>	<b>8031.53</b>	<b>8658.69</b>	<b>8987.17</b>	<b>31629.21</b>	<b>33472.23</b>
<b>2. EXPENDITURE</b>					
COST OF MATERIALS CONSUMED	332.27	317.06	436.30	1179.17	1368.85
EMPLOYEE BENEFITS EXPENSE	824.57	931.36	691.84	3378.24	2895.44
RENTAL CHARGES FOR MACHINERY	76.38	211.93	30.76	507.85	439.38
DEPRECIATION AND AMORTISATION EXPENSES	1151.86	1440.57	1199.86	5160.41	4907.14
INSURANCE	382.76	384.66	192.79	1425.34	593.66
EXCHANGE FLUCTUATION LOSS (NET)	-	-	782.96	-	782.96
OTHER EXPENDITURE	2195.08	1806.89	1698.59	6734.44	6720.87
<b>TOTAL EXPENDITURE-(B)</b>	<b>4962.92</b>	<b>5092.47</b>	<b>5033.10</b>	<b>18385.45</b>	<b>17708.30</b>
<b>3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)</b>	<b>3068.61</b>	<b>3566.22</b>	<b>3954.07</b>	<b>13243.76</b>	<b>15763.93</b>
<b>4. OTHER INCOME</b>	<b>449.77</b>	<b>79.07</b>		<b>657.66</b>	<b>259.81</b>
<b>5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)</b>	<b>3518.38</b>	<b>3645.29</b>	<b>3954.07</b>	<b>13901.42</b>	<b>16023.74</b>
<b>6. FINANCE COSTS</b>	<b>2855.26</b>	<b>2570.07</b>	<b>2230.98</b>	<b>9890.85</b>	<b>9335.97</b>
<b>7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>663.12</b>	<b>1075.22</b>	<b>1723.09</b>	<b>4010.57</b>	<b>6687.77</b>
<b>8. LESS: EXCEPTIONAL ITEMS</b>	<b>-</b>	<b>-</b>	<b>116.31</b>	<b>-</b>	<b>3372.87</b>
<b>9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX</b>	<b>663.12</b>	<b>1075.22</b>	<b>1606.78</b>	<b>4010.57</b>	<b>3314.90</b>
<b>10. TAX EXPENSES</b>					
-CURRENT TAX	(191.80)	363.69	579.19	818.75	2674.58
-DEFERRED TAX (NET)	49.64	(19.97)	(40.98)	(23.37)	(143.72)
<b>11. NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX</b>	<b>805.28</b>	<b>731.50</b>	<b>1068.57</b>	<b>3215.19</b>	<b>784.04</b>
<b>12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. ADD: SHARE OF PROFIT / (LOSS) IN JOINT VENTURE</b>	<b>-</b>	<b>-</b>	<b>448.05</b>	<b>-</b>	<b>665.41</b>
<b>14. NET PROFIT / (LOSS)</b>	<b>805.28</b>	<b>731.50</b>	<b>1516.62</b>	<b>3215.19</b>	<b>1449.45</b>
<b>15. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)</b>	<b>87.04</b>	<b>87.04</b>	<b>87.04</b>	<b>87.04</b>	<b>87.04</b>
<b>16. RESERVES (excluding revaluation reserves as per Balance Sheet)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25719.41</b>	<b>17990.68</b>
<b>17 (i) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)</b>					
(a) Basic	18.51	16.81	31.77	67.15	25.86
(b) Dilluted	18.38	16.69	31.59	66.68	25.72
<b>17 (ii) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)</b>					
(a) Basic	18.51	16.81	31.77	67.15	25.86
(b) Dilluted	18.38	16.69	31.59	66.68	25.72



## PART-II:SELECT INFORMATION FOR THE QUARTER /YEAR ENDED 31ST MARCH 2012

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 31.03.2012 (AUDITED)	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 31.03.2011 (AUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.03.2012 (AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
<b>1. Public Shareholding</b>					
- Number of Shares	19968974	19968974	20100626	19968974	20100626
- Percentage of Shareholding	45.89%	45.89%	46.19%	45.89%	46.19%
<b>2. Promoters and Promoter group Shareholding</b>					
<b>a) Pledged / Encumbered</b>					
- Number of shares	7641900	8641900	7026900	7641900	7026900
-Percentage of Shares (as a % of the total share holding) of promoter and promoter group)	32.45%	36.70%	30.00%	32.45%	30.00%
-Percentage of shares (as a % of the total share capital) of the Company)	17.56%	19.86%	16.15%	17.56%	16.15%
<b>b) Non - encumbered</b>					
- Number of Shares	15905641	14905641	16388989	15905641	16388989
- Percentage of shares (as a % of the total share holding) of promoter and promoter group)	67.55%	63.30%	70.00%	67.55%	70.00%
- Percentage of shares (as a % of the total share capital) of the Company)	36.55%	34.25%	37.66%	36.55%	37.66%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 31.03.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil




Aban Offshore Limited

Segment wise Consolidated Revenue, Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter/year ended 31st March, 2012

₹ Millions

PARTICULARS	QUARTER ENDED 31.03.2012 (AUDITED)	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 31.03.2011 (AUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.03.2012	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
<b>1. Segment Revenue</b>					
a) Drilling	8,024.38	8,650.94	8,975.67	31,570.46	33,385.79
b) Wind Energy	7.15	7.75	11.50	58.75	86.44
<b>Net Sales / Income from Operations</b>	<b>8031.53</b>	<b>8658.69</b>	<b>8987.17</b>	<b>31629.21</b>	<b>33472.23</b>
<b>2. Segment Results</b>					
a) Drilling	3496.07	3690.59	3866.72	14079.72	12783.00
b) Wind Energy	22.31	(45.30)	(28.96)	(178.30)	(132.13)
<b>TOTAL</b>	<b>3518.38</b>	<b>3645.29</b>	<b>3837.76</b>	<b>13901.42</b>	<b>12650.87</b>
Less : Interest	2855.26	2570.07	2230.98	9890.85	9335.97
<b>Profit Before Tax</b>	<b>663.12</b>	<b>1075.22</b>	<b>1606.78</b>	<b>4010.57</b>	<b>3314.90</b>
<b>3. Segment Capital Employed</b>					
a) Drilling	28250.60	31472.97	23025.42	28250.60	23025.42
b) Wind Energy	365.85	438.66	423.88	365.85	423.88
<b>Total Capital Employed</b>	<b>28616.45</b>	<b>31911.63</b>	<b>23449.30</b>	<b>28616.45</b>	<b>23449.30</b>




₹ Millions

Annexure- IX to clause 41 to the listing agreement

Consolidated Statement of Assets & Liabilities Particulars		As at 31st March 2012 Audited	As at 31st March 2011 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	2,897.04	3,347.04
	(b) Reserves and Surplus	25,719.41	17,990.68
	<b>Sub-total -Shareholders' funds</b>	<b>28,616.45</b>	<b>21,337.72</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	111,443.71	97,128.60
	(b) Deferred tax liabilities (net)	268.56	291.93
	(c) Long-term provisions	19.08	13.18
	<b>Sub-total -Non-current liabilities</b>	<b>111,731.35</b>	<b>97,433.71</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	5,570.69	3,772.83
	(b) Trade payables	6,410.61	5,635.89
	(c) Other current liabilities	20,412.64	30,764.78
	(d) Short-term provisions	942.97	1,828.46
	<b>Sub-total -Current liabilities</b>	<b>33,336.91</b>	<b>42,001.96</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>173,684.71</b>	<b>160,773.39</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed Assets	101,063.01	90,010.18
	(b) Goodwill on Consolidation	56,156.58	49,223.93
	(c) Non-current investments	34.06	153.46
	(d) Long-term loans and advances	533.87	35.45
	(e) Other non-current assets	499.37	492.08
	<b>Sub-total -Non -Current assets</b>	<b>158,286.89</b>	<b>139,915.10</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	3,005.92	2,615.59
	(b) Trade receivables	10,116.37	9,691.94
	(c) Cash and cash equivalents	844.54	5,458.45
	(d) Short-term loans and advances	1,332.13	2,613.12
	(e) Other current assets	98.86	479.19
	<b>Sub-total -Current assets</b>	<b>15,397.82</b>	<b>20,858.29</b>
	<b>TOTAL-ASSETS</b>	<b>173,684.71</b>	<b>160,773.39</b>

Notes:

(i) The audited Financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30th May 2012.

(ii) The Board recommends dividend for the financial year 2011-12 as follows:

- (a) A dividend of 8% per annum on 8% Non Convertible Cumulative Redeemable Preference Shares
- (b) A dividend of 9% per annum (prorata) on 9% Non Convertible Cumulative Redeemable preference shares
- (c) A dividend of 10% per annum (prorata) on 10% Non Convertible Cumulative Redeemable preference shares
- (d) A dividend of 9.25% per annum 9.25% on Non Convertible Cumulative Redeemable preference shares
- (e) A dividend of 180% on the Equity Share Capital of the Company.

(iii) The standalone financial results are as under:

Particulars	₹ Millions	
	Year ended 31st March 2012(Audited)	Year ended 31st March 2011(Audited)
Total Income	6385.28	11907.43
Profit/(Loss) before tax	(1230.69)	3555.75
Profit/(Loss) after tax	(1207.31)	2339.45

The Standalone financial results of the Company for the aforesaid period can be viewed on its website at [www.abanoffshore.com](http://www.abanoffshore.com)

(iv) Figures of the previous periods are reclassified/rearranged/regrouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

Chennai  
30th May 2012



By Order of the Board



C.P. Gopalakrishnan  
Deputy Managing Director & Secretary