

**AUDITED STAND ALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST MARCH 2011**

Millions

PARTICULARS	THREE MONTHS ENDED 31.03.2011 (AUDITED)	CORRESPONDING THREE MONTHS ENDED 31.03.2010 (AUDITED)	YEAR TO DATE FIGURES FOR CURRENT YEAR ENDED 31.03.2011 (AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2010 (AUDITED)
1. INCOME				
INCOME FROM OPERATIONS	2875.195	3193.876	11907.429	11820.046
OTHER OPERATING INCOME	-	-	-	-
TOTAL INCOME -(A)	2875.195	3193.876	11907.429	11820.046
2. EXPENDITURE				
CONSUMPTION - STORES , SPARES & FUEL	259.490	71.983	697.305	579.278
STAFF COST	188.838	147.683	785.845	698.077
RENTAL CHARGES FOR MACHINERY	13.552	120.969	313.277	284.281
REPAIRS AND MAINTENANCE	89.800	126.614	470.161	444.702
INSURANCE	56.578	56.829	192.386	231.787
DEPRECIATION	283.670	298.767	1148.081	1091.157
EXCHANGE FLUCTUATION LOSS (NET)	500.270	743.608	500.270	743.608
OTHER EXPENDITURE	538.863	581.713	1723.450	1879.408
TOTAL EXPENDITURE-(B)	1931.062	2148.166	5830.776	5952.302
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (A-B)	944.133	1045.710	6076.653	5867.743
4. OTHER INCOME	238.241	447.068	765.711	1818.283
5. PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3 +4)	1182.374	1492.778	6842.364	7686.026
6. INTEREST	792.954	894.594	3286.570	3371.423
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	389.420	598.183	3555.794	4314.603
8. EXCEPTIONAL ITEMS				
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	389.420	598.183	3555.794	4314.603

10. TAX EXPENSES				
-CURRENT TAX	190.000	220.000	1360.000	1590.000
-DEFERRED TAX (NET)	-40.957	-21.920	-143.701	-79.827
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	240.377	400.103	2339.495	2804.431
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)				
13. NET PROFIT FOR THE PERIOD (11-12)	240.377	400.103	2339.495	2804.431
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	870.33	870.06	870.33	870.06
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year)		-	202236.19	183821.32
16. Earning per share (EPS) Basic not annualised (in Rs.) Equity Share of Rs.2/- each				
(a) before Extraordinary items	5.52	10.04	46.32	62.18
(b) after Extraordinary items	5.52	10.04	46.32	62.18
Earning per share (EPS) Diluted not annualised (in Rs.) Equity Share of Rs.2/- each				
(a) before Extraordinary items	5.49	9.88	46.05	61.22
(b) after Extraordinary items	5.49	9.88	46.05	61.22
17. Public Shareholding				
- Number of Shares	20100626	20486880	20100626	20486880
- Percentage of Shareholding	46.19%	47.09%	46.19%	47.09%
18. Promoters and Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	7026900	4326900	7026900	4326900
-Percentage of Shares (as a % of the total share holding) of promoter and promoter group)	30.00%	18.80%	30.00%	18.80%
-Percentage of shares (as a % of the total share capital) of the Company)	16.15%	9.94%	16.15%	9.94%
b) Non - encumbered				
- Number of Shares	16388989	18688995	16388989	18688995
- Percentage of shares (as a % of the total share holding) of promoter and promoter group)	70.00%	81.20%	70.00%	81.20%
- Percentage of shares (as a % of the total share capital) of the Company)	37.66%	42.96%	37.66%	42.96%

Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 31st March, 2011

Millions

PARTICULARS	THREE MONTHS ENDED 31.03.2011 (AUDITED)	CORRESPONDING THREE MONTHS ENDED 31.03.2010 (AUDITED)	YEAR TO DATE FIGURES FOR CURRENT YEAR ENDED 31.03.2011 (AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2010 (AUDITED)
1. Segment Revenue				
a) Drilling	2863.687	3171.523	11820.988	11700.80
b) Wind Energy	11.507	22.353	86.440	119.24
Income from Operations	2875.195	3193.876	11907.429	11820.04
2. Segment Results				
a) Drilling	1220.948	1540.715	6978.127	7831.61
b) Wind Energy	(38.575)	(47.937)	(135.764)	(145.59)
TOTAL	1182.374	1492.778	6842.364	7686.02
Less : Interest	792.954	894.594	3286.570	3371.42
Total Profit Before Tax	389.420	598.183	3555.794	4314.60
3. Segment Capital Employed				
a) Drilling	24443.290	22385.235	24443.290	22385.23
b) Wind Energy	428.396	442.579	428.396	442.57
Total Capital Employed	24871.687	22827.814	24871.687	22827.81

STATEMENT OF ASSETS AND LIABILITIES Particulars	As on 31st March 2011 (Audited)	As on 31st March 2010 (Audited)
SHAREHOLDERS FUND:		
(a) Capital	3347.046	3347.018
(b) Reserves and Surplus	20223.619	18382.131
(c) Share application money pending allotment	0.000	0.155
LOAN FUNDS	29024.749	31531.498
DEFERRED TAX LIABILITY	291.980	435.683
TOTAL	52887.396	53696.487
FIXED ASSETS	4973.957	5756.417
INVESTMENTS	39590.679	39686.383
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	773.695	659.069
(b) Sundry Debtors	2646.964	1747.353
(c) Cash and Bank balances	810.051	630.610
(d) Loans and Advances	7867.337	8651.164
TOTAL (A)	12098.049	11688.199
LESS: CURRENT LIABILITIES AND PROVISIONS		
(a) Liabilities	2746.168	2758.322
(b) Provisions	1029.123	676.190
TOTAL (B)	3775.291	3434.514
NET CURRENT ASSETS (A) - (B)	8322.757	8253.686
TOTAL	52887.396	53696.487