

PART I: STATEMENT OF UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER ENDED 31ST DECEMBER 2014

Rs. Millions

PARTICULARS	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	QUARTER ENDED 31.12.2013 (UNAUDITED)	NINE MONTHS ENDED 31.12.2014 (UNAUDITED)	NINE MONTHS ENDED 31.12.2013 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
<b>1. INCOME FROM OPERATIONS</b>						
INCOME FROM OPERATIONS	1840.53	1982.63	2316.94	5917.65	5638.86	8199.44
OTHER OPERATING INCOME	-	-	-	-	-	-
<b>TOTAL INCOME -(A)</b>	<b>1840.53</b>	<b>1982.63</b>	<b>2316.94</b>	<b>5917.65</b>	<b>5638.86</b>	<b>8199.44</b>
<b>2. EXPENDITURE</b>						
COST OF MATERIALS CONSUMED	124.57	156.49	156.08	403.09	432.94	582.13
EMPLOYEE BENEFITS EXPENSE	268.90	296.45	243.69	858.96	725.76	1036.07
DEPRECIATION AND AMORTISATION EXPENSES	205.86	194.98	104.52	590.54	310.00	417.90
RENTAL CHARGES FOR MACHINERY	15.45	20.16	30.09	59.32	173.45	211.49
INSURANCE	68.80	71.42	75.55	221.78	240.33	315.04
OTHER EXPENDITURE	456.22	638.09	520.17	1499.76	1892.12	2217.53
<b>TOTAL EXPENDITURE-(B)</b>	<b>1139.80</b>	<b>1377.69</b>	<b>1130.10</b>	<b>3633.46</b>	<b>3774.60</b>	<b>4780.16</b>
<b>3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)</b>	<b>700.73</b>	<b>605.04</b>	<b>1186.84</b>	<b>2284.20</b>	<b>1864.26</b>	<b>3419.28</b>
<b>4. OTHER INCOME</b>	<b>155.00</b>	<b>200.78</b>	<b>157.47</b>	<b>435.17</b>	<b>373.88</b>	<b>443.65</b>
<b>5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)</b>	<b>855.73</b>	<b>805.82</b>	<b>1344.31</b>	<b>2719.37</b>	<b>2238.14</b>	<b>3862.93</b>
<b>6. FINANCE COSTS</b>	<b>209.03</b>	<b>230.35</b>	<b>427.64</b>	<b>703.65</b>	<b>1374.97</b>	<b>1784.67</b>
<b>7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>646.70</b>	<b>575.47</b>	<b>916.67</b>	<b>2015.72</b>	<b>863.17</b>	<b>2078.26</b>
<b>8. EXCEPTIONAL ITEMS</b>	-	-	-	-	-	-
<b>9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)</b>	<b>646.70</b>	<b>575.47</b>	<b>916.67</b>	<b>2015.72</b>	<b>863.17</b>	<b>2078.26</b>
<b>10. TAX EXPENSES</b>						
-CURRENT TAX	129.61	106.30	166.82	401.83	197.79	442.28
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	(92.31)	(97.55)	-	(242.46)	-	(389.16)
-DEFERRED TAX (NET)	42.25	11.65	119.94	68.89	183.66	220.89
<b>11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>567.15</b>	<b>555.07</b>	<b>629.91</b>	<b>1787.46</b>	<b>481.72</b>	<b>1804.25</b>
<b>12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)</b>	-	-	-	-	-	-
<b>13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)</b>	<b>567.15</b>	<b>555.07</b>	<b>629.91</b>	<b>1787.46</b>	<b>481.72</b>	<b>1804.25</b>



PARTICULARS	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	QUARTER ENDED 31.12.2013 (UNAUDITED)	NINE MONTHS ENDED 31.12.2014 (UNAUDITED)	NINE MONTHS ENDED 31.12.2013 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)	113.73	113.73	87.04	113.73	87.04	87.04
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	18510.43
16 (I) Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised)						
(a) Basic	10.95	11.28	14.48	34.52	11.07	33.91
(b) Diluted	10.73	11.02	14.42	33.82	11.03	33.91
(II) Earning per share (after extraordinary items) (of Rs. 2/- each) (not annualised)						
(a) Basic	10.95	11.28	14.48	34.52	11.07	33.91
(b) Diluted	10.73	11.02	14.42	33.82	11.03	33.91

PART-II:SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2014

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	QUARTER ENDED 31.12.2013 (UNAUDITED)	NINE MONTHS ENDED 31.12.2014 (UNAUDITED)	NINE MONTHS ENDED 31.12.2013 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
1. Public Shareholding						
- Number of Shares	30908782	30904782	19974974	30908782	19974974	20009974
- Percentage of Shareholding	54.35%	54.35%	45.90%	54.35%	45.90%	45.98%
2. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	3725000	3725000	7466900	3725000	7466900	6193500
-Percentage of Shares (as a % of the total share holding of promoter and promoter group)	14.35%	14.35%	31.72%	14.35%	31.72%	26.35%
-Percentage of shares (as a % of the total share capital of the Company)	6.55%	6.55%	17.16%	6.55%	17.16%	14.24%
b) Non - encumbered						
- Number of Shares	22231541	22231541	16074641	22231541	16074641	17313041
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	85.65%	85.65%	68.28%	85.65%	68.28%	73.65%
- Percentage of shares (as a % of the total share capital of the Company)	39.10%	39.10%	36.94%	39.10%	36.94%	39.78%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 31.12.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil



Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 31st December 2014

Rs. Millions

PARTICULARS	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	QUARTER ENDED 31.12.2013 (UNAUDITED)	NINE MONTHS ENDED 31.12.2014 (UNAUDITED)	NINE MONTHS ENDED 31.12.2013 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
<b>1. Segment Revenue</b>						
a) Drilling	1839.50	1961.91	2309.83	5889.44	5601.23	8120.05
b) Wind Energy	1.03	20.72	7.11	28.21	37.63	79.39
<b>Income from Operations</b>	<b>1840.53</b>	<b>1982.63</b>	<b>2316.94</b>	<b>5917.65</b>	<b>5638.86</b>	<b>8199.44</b>
<b>2. Segment Results</b>						
a) Drilling	872.67	770.56	1351.55	2701.10	2249.61	3853.11
b) Wind Energy	(16.94)	35.26	(7.24)	18.27	(11.47)	9.82
<b>TOTAL</b>	<b>855.73</b>	<b>805.82</b>	<b>1344.31</b>	<b>2719.37</b>	<b>2238.14</b>	<b>3862.93</b>
Less : Finance cost	209.03	230.35	427.64	703.65	1374.97	1784.67
<b>Total Profit Before Tax</b>	<b>646.70</b>	<b>675.47</b>	<b>916.67</b>	<b>2015.72</b>	<b>863.17</b>	<b>2078.26</b>
<b>3. Segment Capital Employed</b>						
a) Drilling	23118.23	22731.80	20649.73	23118.23	20649.73	21507.65
b) Wind Energy	263.72	264.91	284.15	263.72	284.15	290.82
<b>Total Capital Employed</b>	<b>23381.95</b>	<b>22996.71</b>	<b>20933.88</b>	<b>23381.95</b>	<b>20933.88</b>	<b>21798.47</b>

Notes:

- (i) The Board of Directors took on record the unaudited financial results at its meeting held on 28th January 2015.
- (ii) The net proceeds of the Qualified Institutional Placements issue have been partially utilized towards repayment of debt obligations of the Company and its subsidiaries, for general corporate purposes and balance unutilized amount of Rs 2000 Million as on 31st December 2014 remain invested in liquid mutual funds pending utilization for the purpose mentioned in the Placement document.
- (iii) During the quarter ended 31st December, 2014 the Company has allotted 4,000 equity shares of Rs 2 each fully paid on exercise of stock options by employees at a price of Rs 416.55 per equity share (including a premium of Rs 414.55 per equity share).
- (iv) Effective 1st April 2014, the depreciation and amortisation expenses have been calculated in accordance with Schedule II of the Companies Act, 2013. Consequently depreciation and amortisation expenses for the nine months ended 31st December 2014, is higher and the profit before tax is lower to the extent of Rs 208.18 Million.
- (v) The Unaudited Financial results for the quarter/nine months ended 31st December 2014 were reviewed by the Audit Committee on 28th January 2015. and subjected to limited review by the Statutory auditors of the Company.
- (vi) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.

Chennai  
28th January 2015



By Order of the Board



C.P. Gopalkrishnan  
Dy Managing Director & Chief Financial Officer