

# Aban Offshore Limited



PART I: STATEMENT OF UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

PARTICULARS	Rs. Millions					
	QUARTER ENDED 30.09.2013 (UNAUDITED)	QUARTER ENDED 30.06.2013 (UNAUDITED)	QUARTER ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2013 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2013 (AUDITED)
<b>1. INCOME FROM OPERATIONS</b>						
INCOME FROM OPERATIONS	1699.71	1622.22	1948.04	3321.93	3905.45	7968.65
OTHER OPERATING INCOME	-	-	-	-	-	-
<b>TOTAL INCOME -(A)</b>	<b>1699.71</b>	<b>1622.22</b>	<b>1948.04</b>	<b>3321.93</b>	<b>3905.45</b>	<b>7968.65</b>
<b>2. EXPENDITURE</b>						
COST OF MATERIALS CONSUMED	155.24	121.62	186.08	276.86	345.56	677.18
EMPLOYEE BENEFITS EXPENSE	228.68	253.39	215.66	482.07	429.58	862.82
DEPRECIATION AND AMORTISATION EXPENSES	103.31	102.18	125.74	205.49	245.78	491.31
RENTAL CHARGES FOR MACHINERY	49.03	94.32	120.65	143.35	271.77	466.62
INSURANCE	85.10	79.68	103.16	164.78	191.22	418.54
OTHER EXPENDITURE	758.21	613.74	666.30	1371.95	983.64	2390.89
<b>TOTAL EXPENDITURE-(B)</b>	<b>1379.57</b>	<b>1264.93</b>	<b>1417.59</b>	<b>2644.50</b>	<b>2467.55</b>	<b>5307.36</b>
<b>3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)</b>	<b>320.14</b>	<b>357.29</b>	<b>530.45</b>	<b>677.43</b>	<b>1437.90</b>	<b>2661.29</b>
<b>4. OTHER INCOME</b>	<b>142.25</b>	<b>74.16</b>	<b>206.71</b>	<b>216.41</b>	<b>358.35</b>	<b>490.85</b>
<b>5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)</b>	<b>462.39</b>	<b>431.45</b>	<b>737.16</b>	<b>893.84</b>	<b>1796.25</b>	<b>3152.14</b>
<b>6. FINANCE COSTS</b>	<b>405.51</b>	<b>541.82</b>	<b>881.12</b>	<b>947.33</b>	<b>1954.24</b>	<b>3296.29</b>
<b>7. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>56.88</b>	<b>(110.37)</b>	<b>(143.96)</b>	<b>(53.49)</b>	<b>(157.99)</b>	<b>(144.15)</b>
<b>8. EXCEPTIONAL ITEMS</b>	-	-	-	-	-	-
<b>9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)</b>	<b>56.88</b>	<b>(110.37)</b>	<b>(143.96)</b>	<b>(53.49)</b>	<b>(157.99)</b>	<b>(144.15)</b>
<b>10. TAX EXPENSES</b>						
-CURRENT TAX	15.97	15.00	(79.86)	30.97	(137.30)	(136.83)
-DEFERRED TAX (NET)	28.29	35.43	24.87	63.72	53.84	118.95
<b>11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>12.62</b>	<b>(160.80)</b>	<b>(88.97)</b>	<b>(148.18)</b>	<b>(74.53)</b>	<b>(126.27)</b>
<b>12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)</b>	-	-	-	-	-	-
<b>13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)</b>	<b>12.62</b>	<b>(160.80)</b>	<b>(88.97)</b>	<b>(148.18)</b>	<b>(74.53)</b>	<b>(126.27)</b>
<b>14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)</b>	<b>87.04</b>	<b>87.04</b>	<b>87.04</b>	<b>87.04</b>	<b>87.04</b>	<b>87.04</b>
<b>15. Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year</b>	-	-	-	-	-	17218.22
<b>16 (i) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)</b>						
(a) Basic	0.29	(3.70)	(2.05)	(3.41)	(1.71)	(10.30)
(b) Diluted	0.29	(3.67)	(2.03)	(3.38)	(1.70)	(10.26)
<b>(ii) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)</b>						
(a) Basic	0.29	(3.70)	(2.05)	(3.41)	(1.71)	(10.30)
(b) Diluted	0.29	(3.67)	(2.03)	(3.38)	(1.70)	(10.26)



PART-II: SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.09.2013 (UNAUDITED)	QUARTER ENDED 30.06.2013 (UNAUDITED)	QUARTER ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2013 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2013 (AUDITED)
<b>1. Public Shareholding</b>						
- Number of Shares	19974974	19974972	19968974	19974974	19968974	19968974
- Percentage of Shareholding	45.90%	45.90%	45.89%	45.90%	45.89%	45.89%
<b>2. Promoters and Promoter group Shareholding</b>						
<b>a) Pledged / Encumbered</b>						
- Number of shares	6216900	5666900	6790000	6216900	6790000	4916900
-Percentage of Shares (as a % of the total share holding of promoter and promoter group)	26.41%	24.08%	28.84%	26.41%	28.84%	20.88%
-Percentage of shares (as a % of the total share capital of the Company)	14.29%	13.02%	15.60%	14.29%	15.60%	11.30%
<b>b) Non - encumbered</b>						
- Number of Shares	17324641	17874641	16757541	17324641	16757541	18630641
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	73.59%	75.92%	71.16%	73.59%	71.16%	79.12%
- Percentage of shares (as a % of the total share capital of the Company)	39.81%	41.08%	38.51%	39.81%	38.51%	42.81%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.09.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil



Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th September 2013

Rs Millions

PARTICULARS	QUARTER ENDED 30.09.2013 (UNAUDITED)	QUARTER ENDED 30.06.2013 (UNAUDITED)	QUARTER ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2013 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2013 (AUDITED)
<b>1. Segment Revenue</b>						
a) Drilling	1681.04	1610.37	1912.52	3291.41	3853.94	7891.79
b) Wind Energy	18.67	11.85	35.52	30.52	51.51	76.86
<b>Income from Operations</b>	<b>1699.71</b>	<b>1622.22</b>	<b>1948.04</b>	<b>3321.93</b>	<b>3905.45</b>	<b>7968.65</b>
<b>2. Segment Results</b>						
a) Drilling	461.12	436.95	741.54	898.07	1825.20	3229.60
b) Wind Energy	1.27	(5.50)	(4.38)	(4.23)	(28.95)	(77.46)
<b>TOTAL</b>	<b>462.39</b>	<b>431.45</b>	<b>737.16</b>	<b>893.84</b>	<b>1796.25</b>	<b>3152.14</b>
Less : Finance cost	405.51	541.82	881.12	947.33	1954.24	3296.29
<b>Total Profit/(Loss) Before Tax</b>	<b>56.88</b>	<b>(110.37)</b>	<b>(143.96)</b>	<b>(53.49)</b>	<b>(157.99)</b>	<b>(144.15)</b>
<b>3. Segment Capital Employed</b>						
a) Drilling	19733.66	19773.32	20332.86	19733.66	20332.86	19800.67
b) Wind Energy	322.24	257.62	414.68	322.24	414.68	314.59
<b>Total Capital Employed</b>	<b>20055.90</b>	<b>20030.94</b>	<b>20747.54</b>	<b>20055.90</b>	<b>20747.54</b>	<b>20115.26</b>



## Annexure- IX to clause 41 to the listing agreement

Standalone Statement of Assets & Liabilities		As at	As at
Particulars		30.09.2013	31.03.2013
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	2,897.04	2,897.04
	(b) Reserves and Surplus	17,070.04	17,218.22
	<b>Sub-total -Shareholders' funds</b>	<b>19,967.08</b>	<b>20,115.26</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	9,125.40	10,310.61
	(b) Deferred tax liabilities (net)	451.28	387.56
	(c) Long-term provisions	17.99	14.93
	<b>Sub-total -Non -current liabilities</b>	<b>9,594.67</b>	<b>10,713.10</b>
<b>3</b>	<b>Current liabilities</b>		
	( a ) Short -term borrowings	4,572.07	5,083.39
	( b )Trade payables	3,636.55	3,561.22
	(c )Other current liabilities	3,613.73	2,202.91
	(d )Short -term provisions	80.96	511.73
	<b>Sub-total -Current liabilities</b>	<b>11,903.31</b>	<b>11,359.25</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>41,465.06</b>	<b>42,187.61</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	( a ) Fixed Assets (Includes Capital work in progress)	6,670.52	6,039.93
	( b ) Non-current investments	27,301.71	27,301.71
	(-c-)Long-term loans and advances	51.61	40.83
	(d )Other non-current assets	30.57	77.84
	<b>Sub-total -Non -Current assets</b>	<b>34,054.41</b>	<b>33,460.31</b>
<b>2</b>	<b>Current assets</b>		
	(a )Inventories	947.47	906.40
	(b )Trade receivables	3,072.51	2,251.96
	(c )Cash and cash equivalents	200.04	479.60
	(d) Short-term loans and advances	2,946.56	727.01
	(e) Other current assets	244.07	4,362.33
	<b>Sub-total -Current assets</b>	<b>7,410.65</b>	<b>8,727.30</b>
	<b>TOTAL-ASSETS</b>	<b>41,465.06</b>	<b>42,187.61</b>

## Notes:

(i) The Board of Directors took on record the unaudited financial results at its meeting held on 13th November 2013.

(ii) The Unaudited Financial results for the quarter ended 30th September 2013 were reviewed by the Audit Committee on 13th November 2013. and subjected to limited review by the Statutory auditors of the Company.

(iii) Figures of the previous periods are reclassified/rearranged/regrouped, wherever necessary.

Place: Singapore  
Date: 13th November 2013



By Order of the Board



C.P. Gopalkrishnan  
Deputy Managing Director & Secretary