

Aban Offshore Limited

Statement of details to be furnished for subsidiaries as prescribed by the Ministry of Corporate Affairs

| Name of the subsidiary Company | Aban Energies Ltd India | | Aban Holdings Pte Ltd, Singapore | | Aban Singapore Pte Ltd, Singapore | | Aban Abraham Pte Ltd, Singapore | | Aban 7 Pte Ltd, Singapore | | Aban 8 Pte Ltd, Singapore | | Aban Pearl Pte Ltd, Singapore | | Aban International Norway AS, Norway | |
|---|-------------------------|-----------------|----------------------------------|----------------|-----------------------------------|----------------|---------------------------------|----------------|---------------------------|----------------|---------------------------|----------------|-------------------------------|-----------------|--------------------------------------|-----------------|
| | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs |
| a) Share Capital | 20,00,700 | 3943,52,23,291 | 2244,50,00,000 | 224,45,00,000 | 94,26,90,000 | 170,58,20,000 | 260,36,20,000 | 260,36,20,000 | 260,36,20,000 | 260,36,20,000 | 260,36,20,000 | 260,36,20,000 | 260,36,20,000 | 260,36,20,000 | 42,04,51,950 | 42,04,51,950 |
| b) Reserves & Surplus * | (85,23,848) | (490,04,23,411) | (587,41,77,161) | 59,18,76,662 | 16,29,30,286 | 185,50,66,030 | 203,34,53,101 | 203,34,53,101 | 203,34,53,101 | 203,34,53,101 | 203,34,53,101 | 203,34,53,101 | 203,34,53,101 | 203,34,53,101 | (200,19,74,862) | (200,19,74,862) |
| c) Total Assets | 47,01,710 | 430,56,12,527 | 6666,50,73,661 | 2082,44,92,254 | 517,33,61,618 | 1057,98,36,423 | 1571,79,70,993 | 1571,79,70,993 | 1571,79,70,993 | 1571,79,70,993 | 1571,79,70,993 | 1571,79,70,993 | 1571,79,70,993 | 1571,79,70,993 | 3623,81,01,475 | 3623,81,01,475 |
| d) Total Liabilities | 1,12,24,858 | 852,08,12,647 | 5009,42,10,822 | 1798,81,15,592 | 406,77,41,332 | 701,89,50,393 | 1108,08,97,892 | 1108,08,97,892 | 1108,08,97,892 | 1108,08,97,892 | 1108,08,97,892 | 1108,08,97,892 | 1108,08,97,892 | 1108,08,97,892 | 3781,96,24,387 | 3781,96,24,387 |
| e) Investments (except in case of investment in subsidiaries) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| f) Turnover | 1,49,16,242 | 65,213 | 653,62,53,210 | 252,64,36,602 | 49,514 | 296,27,33,337 | 279,84,28,146 | 279,84,28,146 | 279,84,28,146 | 279,84,28,146 | 279,84,28,146 | 279,84,28,146 | 279,84,28,146 | 59,190 | 59,190 | |
| g) Profit/(Loss) before Taxation | 37,45,326 | (176,47,30,559) | (104,86,29,605) | 75,84,82,369 | (58,28,35,576) | 175,32,44,375 | 215,43,36,067 | 215,43,36,067 | 215,43,36,067 | 215,43,36,067 | 215,43,36,067 | 215,43,36,067 | 215,43,36,067 | (151,14,58,777) | (151,14,58,777) | |
| h) Provision for Taxation | (14,43,553) | 6,98,607 | (25,26,50,689) | (17,16,94,521) | (3,63,23,916) | (14,74,37,822) | - | - | - | - | - | - | - | - | - | |
| i) Profit/(Loss) after Taxation | 23,01,773 | (176,40,31,952) | (130,12,80,295) | 58,67,87,848 | (61,91,59,492) | 160,58,06,553 | - | - | - | - | - | - | - | (151,14,58,777) | (151,14,58,777) | |
| j) Proposed Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |

| Name of the subsidiary Company | Sinvest AS, Norway | | DDI Holding AS Norway | | Deep Drilling Invest Pre Ltd, Singapore | | Deep Drilling 1 Pte Ltd, Singapore | | Deep Drilling 2 Pte Ltd, Singapore | | Deep Drilling 3 Pte Ltd, Singapore | | Deep Drilling 4 Pte Ltd, Singapore | | Deep Drilling 5 Pte Ltd, Singapore | |
|---|--------------------|-----------------|-----------------------|----------------|---|----------------|------------------------------------|---------------|------------------------------------|---------------|------------------------------------|---------------|------------------------------------|---------------|------------------------------------|---------------|
| | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs |
| a) Share Capital | 617,55,62,190 | 1947,84,97,553 | 2885,71,11,816 | 607,98,37,048 | 654,31,84,131 | 583,35,61,799 | 169,39,12,433 | 169,39,12,433 | 169,39,12,433 | 169,39,12,433 | 169,39,12,433 | 169,39,12,433 | 169,39,12,433 | 169,39,12,433 | 305,90,92,928 | 305,90,92,928 |
| b) Reserves & Surplus * | 1905,74,52,695 | (924,35,12,945) | (58,91,32,002) | 394,33,78,222 | 472,14,93,590 | 569,64,23,272 | 188,15,84,362 | 188,15,84,362 | 188,15,84,362 | 188,15,84,362 | 188,15,84,362 | 188,15,84,362 | 188,15,84,362 | 188,15,84,362 | 324,54,25,809 | 324,54,25,809 |
| c) Total Assets | 2589,74,10,618 | 4544,40,87,129 | 2948,52,86,751 | 1015,15,56,025 | 1161,16,04,127 | 1201,81,42,293 | 948,12,49,205 | 948,12,49,205 | 948,12,49,205 | 948,12,49,205 | 948,12,49,205 | 948,12,49,205 | 948,12,49,205 | 948,12,49,205 | 842,79,02,115 | 842,79,02,115 |
| d) Total Liabilities | 66,43,95,732 | 3520,91,02,521 | 121,73,06,937 | 12,83,40,755 | 34,69,26,406 | 48,81,57,222 | 590,57,52,410 | 590,57,52,410 | 590,57,52,410 | 590,57,52,410 | 590,57,52,410 | 590,57,52,410 | 590,57,52,410 | 590,57,52,410 | 212,33,83,378 | 212,33,83,378 |
| e) Investments (except in case of investment in subsidiaries) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| f) Turnover | 26,07,04,557 | 4,76,38,126 | 8,28,86,149 | 57,98,57,031 | 180,40,89,717 | 300,14,09,103 | 161,97,24,577 | 161,97,24,577 | 161,97,24,577 | 161,97,24,577 | 161,97,24,577 | 161,97,24,577 | 161,97,24,577 | 207,72,36,081 | 207,72,36,081 | |
| g) Profit before Taxation | (38,62,62,140) | (310,18,16,943) | 5,63,31,078 | (5,98,46,544) | 79,94,57,342 | 200,59,07,876 | 32,74,25,548 | 32,74,25,548 | 32,74,25,548 | 32,74,25,548 | 32,74,25,548 | 32,74,25,548 | 32,74,25,548 | 96,19,81,005 | 96,19,81,005 | |
| h) Provision for Taxation | - | - | (17,66,684) | (37,43,824) | (4,48,84,758) | (21,09,98,990) | (4,47,68,740) | (4,47,68,740) | (4,47,68,740) | (4,47,68,740) | (4,47,68,740) | (4,47,68,740) | (4,47,68,740) | (2,62,90,307) | (2,62,90,307) | |
| i) Profit after Taxation | (38,62,62,140) | (310,18,16,943) | 5,45,64,394 | (6,35,90,368) | 74,85,72,584 | 179,49,08,886 | 28,26,56,808 | 28,26,56,808 | 28,26,56,808 | 28,26,56,808 | 28,26,56,808 | 28,26,56,808 | 28,26,56,808 | 93,56,90,698 | 93,56,90,698 | |
| j) Proposed Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |

Note : 1. As per the approval granted by the Ministry of Corporate Affairs, under Section 212 (8) of the Companies Act, the Company has been exempted from attaching the Balance sheet and Profit and Loss Account of twenty two of its subsidiaries to the Annual audited accounts of the Parent Company for the year ended 31.3.2010. However, as directed by the Ministry of Corporate Affairs the aforesaid details are provided.

2. Other than the Indian subsidiary Aban Energies Ltd, where accounts is in Indian Rupee, other 21 subsidiary accounts which are in US Dollar are converted into Indian Rupee at the Exchange rate of 1USD = Rs. 44.89 for the purpose of the details given above.

* includes translation reserve

On behalf of the Board

Chennai
25.05.2010

Reji Abraham
Managing Director

V.S. Rao
Chairman

Satish Chandra Gupta
Director

C.P. Gopalkrishnan
Dy. Managing Director & Secretary

P. Venkateswaran
Dy. Managing Director

K. Bharathan
Director