

PART I: STATEMENT OF UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

Rs. Millions

PARTICULARS	QUARTER ENDED 30.09.2014 (UNAUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2013 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
1. INCOME FROM OPERATIONS						
INCOME FROM OPERATIONS	1982.63	2094.49	1699.71	4077.12	3321.93	8199.44
OTHER OPERATING INCOME	-	-	-	-	-	-
TOTAL INCOME -(A)	1982.63	2094.49	1699.71	4077.12	3321.93	8199.44
2. EXPENDITURE						
COST OF MATERIALS CONSUMED	156.49	122.03	155.24	278.52	276.86	582.13
EMPLOYEE BENEFITS EXPENSE	296.45	293.61	228.68	590.06	482.07	1036.07
DEPRECIATION AND AMORTISATION EXPENSES	194.98	189.70	103.31	384.68	205.49	417.90
RENTAL CHARGES FOR MACHINERY	20.16	23.71	49.03	43.87	143.35	211.49
INSURANCE	71.42	81.56	85.10	152.98	164.78	315.04
OTHER EXPENDITURE	638.09	405.45	758.21	1043.54	1371.95	2217.53
TOTAL EXPENDITURE-(B)	1377.59	1116.06	1379.57	2493.65	2644.60	4780.16
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)	605.04	978.43	320.14	1583.47	677.43	3419.28
4. OTHER INCOME	200.78	79.39	142.25	280.17	216.41	443.65
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)	805.82	1057.82	462.39	1863.64	893.84	3862.93
6. FINANCE COSTS	230.35	264.27	405.51	494.62	947.33	1784.67
7. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	575.47	793.55	56.88	1369.02	(53.49)	2078.26
8. EXCEPTIONAL ITEMS	-	-	-	-	-	-
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	575.47	793.55	56.88	1369.02	(53.49)	2078.26
10. TAX EXPENSES						
-CURRENT TAX	106.30	165.92	15.97	272.22	30.97	442.28
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	(97.55)	(52.60)	-	(150.15)	-	(389.16)
-DEFERRED TAX (NET)	11.65	14.99	28.29	26.64	63.72	220.89
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	555.07	665.24	12.62	1220.31	(148.18)	1804.25
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	555.07	665.24	12.62	1220.31	(148.18)	1804.25



PARTICULARS	QUARTER ENDED 30.09.2014 (UNAUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2013 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)	113.73	87.04	87.04	113.73	87.04	87.04
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	18510.43
16 (I) Earning per share (before extraordinary Items) (of Rs. 2/- each) (not annualised)						
(a) Basic	11.28	15.29	0.29	24.79	(3.41)	33.91
(b) Diluted	11.02	14.81	0.29	24.22	(3.38)	33.91
(II) Earning per share (after extraordinary Items) (of Rs. 2/- each) (not annualised)						
(a) Basic	11.28	15.29	0.29	24.79	(3.41)	33.91
(b) Diluted	11.02	14.81	0.29	24.22	(3.38)	33.91

PART-II:SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.09.2014 (UNAUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2013 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
1. Public Shareholding						
- Number of Shares	30904782	20009974	19974974	30904782	19974974	20009974
- Percentage of Shareholding	54.35%	45.98%	45.90%	54.35%	45.90%	45.98%
2. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	3725000	6193500	6216900	3725000	6216900	6193500
-Percentage of Shares (as a % of the total share holding of promoter and promoter group)	14.35%	26.35%	26.41%	14.35%	26.41%	26.35%
-Percentage of shares (as a % of the total share capital of the Company)	6.55%	14.24%	14.29%	6.55%	14.29%	14.24%
b) Non - encumbered						
- Number of Shares	22231541	17313041	17324641	22231541	17324641	17313041
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	85.65%	73.65%	73.59%	85.65%	73.59%	73.65%
- Percentage of shares (as a % of the total share capital of the Company)	39.10%	39.78%	39.81%	39.10%	39.81%	39.78%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.09.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil



Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th September 2014

Rs. Millions

PARTICULARS	QUARTER ENDED 30.09.2014 (UNAUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2013 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2014 (AUDITED)
1. Segment Revenue						
a) Drilling	1961.91	2088.03	1681.04	4049.94	3291.41	8120.05
b) Wind Energy	20.72	6.46	18.67	27.18	30.52	79.39
Income from Operations	1982.63	2094.49	1699.71	4077.12	3321.93	8199.44
2. Segment Results						
a) Drilling	770.56	1057.87	461.12	1828.43	898.07	3853.11
b) Wind Energy	35.26	(0.05)	1.27	35.21	(4.23)	9.82
TOTAL	805.82	1057.82	462.39	1863.64	893.84	3862.93
Less : Finance cost	230.35	264.27	405.51	494.62	947.33	1784.67
Total Profit/(Loss) Before Tax	575.47	793.55	56.88	1369.02	(53.49)	2078.26
3. Segment Capital Employed						
a) Drilling	22731.80	22272.69	19733.66	22731.80	19733.66	21507.65
b) Wind Energy	264.91	280.12	322.24	264.91	322.24	290.82
Total Capital Employed	22996.71	22552.81	20055.90	22996.71	20055.90	21798.47



Annexure- IX to clause 41 to the listing agreement

Standalone Statement of Assets & Liabilities		As at	As at
Particulars		30.09.2014	31.03.2014
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,923.73	2,897.04
	(b) Reserves and Surplus	28,035.75	18,510.43
	(c) Money received against Share Warrants	146.63	391.00
	Sub-total -Shareholders' funds	31,106.11	21,798.47
2	Non-current liabilities		
	(a) Long-term borrowings	5,858.21	6,047.28
	(b) Deferred tax liabilities (net)	635.09	608.45
	(c) Long-term provisions	37.09	33.23
	Sub-total -Non -current liabilities	6,530.39	6,688.96
3	Current liabilities		
	(a) Short -term borrowings	1,856.28	3,896.04
	(b)Trade payables	4,695.12	4,519.16
	(c)Other current liabilities	1,703.25	1,970.10
	(d)Short -term provisions	8.51	521.80
	Sub-total -Current liabilities	8,263.16	10,907.10
	TOTAL-EQUITY AND LIABILITIES	45,899.66	39,394.53
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets (Including CWIP)	8,553.67	8,359.33
	(b) Non-current investments	26,159.01	25,492.61
	(c)Long-term loans and advances	601.84	439.95
	(d)Other non-current assets	-	69.51
	Sub-total -Non -Current assets	35,314.52	34,361.40
2	Current assets		
	(a)Current investments	4,922.72	-
	(b)Inventories	969.32	993.59
	(c)Trade receivables	3,252.81	2,920.04
	(d)Cash and cash bank balances	682.78	759.05
	(e) Short-term loans and advances	738.73	360.42
	(f) Other current assets	18.78	0.03
	Sub-total -Current assets	10,585.14	5,033.13
	TOTAL-ASSETS	45,899.66	39,394.53



Notes:

(i) The Board of Directors took on record the unaudited financial results at its meeting held on 4th November 2014.

(ii) During the quarter ended 30th September, 2014 the Company has allotted :

(a) 1,07,83,608 equity shares of face value of Rs 2 each to eligible Qualified Institutional Buyers at a price of INR 695.50 per equity share , including a premium of Rs 693.50 per equity share aggregating to Rs 7500 Million in accordance with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and Companies Act, 2013. The net proceeds of the issue have been partially utilised towards repayment of debt obligations of the Company and its subsidiaries, for general corporate purposes and balance unutilised amount of Rs 4922.72 Million as on 30th September, 2014 has been temporarily invested in liquid mutual funds as mentioned in the placement document.

(b) 61,200 equity shares of Rs 2 each fully paid on exercise of stock options by employees/whole time directors /independent director at a price of Rs 649.75 per equity share (including a premium of Rs 647.75 per equity share).

(c) 25,00,000 equity shares of Rs 2 each fully paid up to a Promoter at a price of Rs 391 per equity share (including a premium of Rs 389 per equity share) against conversion of share warrants allotted to them on a preferential basis.

(iii) Effective 1st April 2014, the depreciation and amortisation expenses have been calculated in accordance with Schedule II of the Companies Act, 2013. Consequently depreciation and amortisation expenses for the half year ended 30th September 2014, is higher and the profit before tax is lower to the extent of Rs 153.14 Million.

(iv) The Unaudited Financial results for the quarter/half year ended 30th September 2014 were reviewed by the Audit Committee on 4th November 2014. and subjected to limited review by the Statutory auditors of the Company.

(v) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.

Chennai
4th November 2014



By Order of the Board



C.P. Gopalkrishnan
Dy Managing Director & Chief Financial Officer

