

Aban Offshore Limited



PART I: STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2015

Rs. Millions

PARTICULARS	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2015 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. INCOME FROM OPERATIONS						
INCOME FROM OPERATIONS	9901.13	9815.41	10184.94	19716.54	20462.75	40408.38
OTHER OPERATING INCOME	-	-	-	-	-	-
TOTAL INCOME -(A)	9901.13	9815.41	10184.94	19716.54	20462.75	40408.38
2. EXPENDITURE						
COST OF MATERIALS CONSUMED	439.61	568.44	549.51	1008.05	1014.56	2065.55
EMPLOYEE BENEFITS EXPENSE	1384.37	1359.09	1494.12	2743.46	2827.20	5675.46
DEPRECIATION AND AMORTISATION EXPENSES	1658.86	1613.76	1493.81	3272.62	2945.38	5979.52
RENTAL CHARGES FOR MACHINERY	56.74	51.55	56.06	108.29	130.15	252.65
INSURANCE	280.86	288.60	339.77	569.46	703.73	1361.81
OTHER EXPENDITURE	1754.11	1688.12	1854.59	3442.23	3874.66	7264.78
TOTAL EXPENDITURE-(B)	5574.55	5569.56	5787.86	11144.11	11495.68	22599.77
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)	4326.58	4245.85	4397.08	8572.43	8967.07	17808.61
4. OTHER INCOME	75.78	79.13	153.86	154.91	233.39	443.59
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	4402.36	4324.98	4550.94	8727.34	9200.46	18252.20
6. FINANCE COSTS	2412.09	2333.75	2793.94	4745.84	5546.66	10910.02
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1990.27	1991.23	1757.00	3981.50	3653.80	7342.18
8. LESS: EXCEPTIONAL ITEMS	-	-	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	1990.27	1991.23	1757.00	3981.50	3653.80	7342.18
10. TAX EXPENSES						
-CURRENT TAX	736.48	640.51	373.49	1376.99	806.00	1802.33
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	-	-	(97.55)	-	(150.15)	-
-DEFERRED TAX (NET)	31.89	26.35	11.65	58.24	26.64	135.25
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1221.90	1324.37	1469.41	2546.27	2971.31	5404.60
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
13. NET PROFIT (11-12)	1221.90	1324.37	1469.41	2546.27	2971.31	5404.60
14. SHARE OF PROFIT/ (LOSS) OF ASSOCIATE	22.62	29.19	18.09	51.81	43.11	44.82
15. MINORITY INTEREST	-	-	-	-	-	-
16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE (13+14-15)	1244.52	1353.56	1487.50	2598.08	3014.42	5449.42




PARTICULARS	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2015 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	116.73	116.73	113.73	116.73	113.73	115.51
18. RESERVES (excluding revaluation reserves as per Balance Sheet)	-	-	-	-	-	54025.38
19 (i) Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised)						
(a) Basic	21.33	23.21	30.22	44.52	61.24	96.50
(b) Diluted	21.33	23.19	29.52	44.52	59.82	95.78
19 (ii) Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised)						
(a) Basic	21.33	23.21	30.22	44.52	61.24	96.50
(b) Diluted	21.33	23.19	29.52	44.52	59.82	95.78

PART-II: SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2015 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. Public Shareholding						
- Number of Shares	30928782	30908782	30904782	30928782	30904782	30908782
- Percentage of Shareholding	52.99%	52.96%	54.35%	52.99%	54.35%	53.52%
2. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	5645000	5420000	3725000	5645000	3725000	4770000
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	20.57%	19.74%	14.35%	20.57%	14.35%	17.77%
- Percentage of shares (as a % of the total share capital of the Company)	9.67%	9.29%	6.55%	9.67%	6.55%	8.26%
b) Non - encumbered						
- Number of Shares	21791541	22036541	22231541	21791541	22231541	22076541
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	79.43%	80.26%	85.65%	79.43%	85.65%	82.23%
- Percentage of shares (as a % of the total share capital of the Company)	37.34%	37.75%	39.10%	37.34%	39.10%	38.22%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.09.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil




Aban Offshore Limited

Segment wise Consolidated Revenue, Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th September 2015

PARTICULARS	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2015 (UNAUDITED)	HALF YEAR ENDED 30.09.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. Segment Revenue						
a) Drilling	9838.08	9813.30	10135.76	19651.38	20404.46	40313.20
b) Wind Energy	63.05	2.11	49.18	65.16	58.29	95.18
Income from Operations	9901.13	9815.41	10184.94	19716.54	20462.75	40408.38
2. Segment Results						
a) Drilling	4394.76	4348.08	4546.52	8742.84	9202.21	18272.33
b) Wind Energy	7.60	(23.10)	4.42	(15.50)	(1.75)	(20.13)
TOTAL	4402.36	4324.98	4550.94	8727.34	9200.46	18252.20
Less : Finance cost	2412.09	2333.75	2793.94	4745.84	5546.66	10910.02
Profit Before Tax	1990.27	1991.23	1757.00	3981.50	3653.80	7342.18
3. Segment Capital Employed						
a) Drilling	68799.22	59773.93	46483.87	68799.22	46483.87	56695.71
b) Wind Energy	185.75	160.92	370.49	185.75	370.49	314.81
Total Capital Employed	68984.97	59934.85	46854.36	68984.97	46854.36	57010.52



Aban Offshore Limited

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Rs. in Millions

Annexure- IX to clause 41 to the listing agreement

Consolidated Statement of Assets & Liabilities		As at	As at
Particulars		30.09.2015	31.03.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,926.73	2,925.51
	(b) Reserves and Surplus	58,818.07	54,025.38
	(c) Money received against Share Warrants	-	59.63
	Sub-total -Shareholders' funds	61,744.80	57,010.52
2	Minority Interest	0.50	0.50
3	Non-current liabilities		
	(a) Long-term borrowings	134,264.94	130,877.51
	(b) Deferred tax liabilities (net)	802.66	744.42
	(c) Long-term provisions	15.75	17.93
	Sub-total -Non -current liabilities	135,083.35	131,639.86
4	Current liabilities		
	(a) Short -term borrowings	1,987.14	2,318.73
	(b)Trade payables	8,735.77	8,950.02
	(c)Other current liabilities	13,569.56	9,227.72
	(d)Short -term provisions	543.65	578.53
	Sub-total -Current liabilities	24,836.12	21,075.00
	TOTAL-EQUITY AND LIABILITIES	221,664.77	209,725.88
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets (Including CWIP)	117,111.41	114,826.87
	(b) Goodwill on Consolidation	72,398.04	68,989.67
	(c) Non-current investments	188.99	131.24
	(d)Long-term loans and advances	2,511.96	3,349.06
	(e)Other non-current assets	10.01	23.35
	Sub-total -Non -Current assets	192,220.41	187,320.19
2	Current assets		
	(a) Current investments	100.04	-
	(b)Inventories	3,794.55	3,786.52
	(c)Trade receivables	22,734.02	15,941.33
	(d)Cash and cash bank balances	1,250.68	1,153.88
	(e) Short-term loans and advances	1,559.67	1,523.80
	(f) Other current assets	5.40	0.16
	Sub-total -Current assets	29,444.36	22,405.69
	TOTAL-ASSETS	221,664.77	209,725.88

Notes:

- (i) The Board of Directors took on record the unaudited consolidated financial results at its meeting held on 5th November 2015.
- (ii) The Unaudited Consolidated Financial results for the quarter ended 30th September 2015 were reviewed by the Audit Committee on 5th November 2015 and subjected to limited review by the Statutory auditors of the Company.
- (iii) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.
- (iv) The standalone financial results are as under:

Particulars	Rs. in Millions						
	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended	
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Total Income	2631.29	2340.16	1982.63	4971.45	4077.12	7597.52	
Profit before tax	1419.31	1170.04	575.47	2589.35	1369.02	2661.58	
Profit after tax	952.40	734.14	555.07	1686.54	1220.31	1906.21	

The Standalone financial results of the Company for the aforesaid period can be viewed on its website at www.abanoffshore.com



Chennai
5th November 2015

By Order of the Board



C.P. Gopalkrishnan

Dy Managing Director & Chief Financial Officer

CIN: L0119TN1986PLC013473