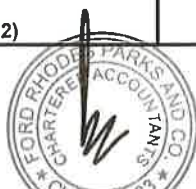


**PART I: STATEMENT OF AUDITED STAND ALONE FINANCIAL RESULTS
FOR THE QUARTER/YEAR ENDED 31ST MARCH 2013**

₹ Millions

PARTICULARS	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	YEAR ENDED 31.03.2013 (AUDITED)	YEAR ENDED 31.03.2012 (AUDITED)
1. INCOME FROM OPERATIONS					
INCOME FROM OPERATIONS	1959.20	2104.00	1657.31	7968.65	6385.28
OTHER OPERATING INCOME	-	-	-	-	-
TOTAL INCOME -(A)	1959.20	2104.00	1657.31	7968.65	6385.28
2. EXPENDITURE					
COST OF MATERIALS CONSUMED	170.98	160.64	122.68	677.18	474.33
EMPLOYEE BENEFITS EXPENSE	210.47	222.77	150.97	862.82	739.18
DEPRECIATION AND AMORTISATION EXPENSES	121.56	123.97	86.96	491.31	986.10
RENTAL CHARGES FOR MACHINERY	87.51	107.34	162.08	466.62	377.38
INSURANCE	110.54	116.78	115.84	418.54	395.85
OTHER EXPENDITURE	828.90	578.35	167.44	2390.89	1739.45
TOTAL EXPENDITURE-(B)	1529.96	1309.85	805.97	5307.36	4712.29
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)	429.24	794.15	851.34	2661.29	1672.99
4. OTHER INCOME	62.47	70.03	455.10	490.85	758.85
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)	491.71	864.18	1306.44	3152.14	2431.84
6. FINANCE COSTS	392.98	949.06	1041.08	3296.29	3662.53
7. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	98.73	(84.88)	265.36	(144.15)	(1230.69)
8. EXCEPTIONAL ITEMS	-	-	-	-	-
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	98.73	(84.88)	265.36	(144.15)	(1230.69)
10. TAX EXPENSES					
-CURRENT TAX	0.47	-	(10.00)	(136.83)	-
-DEFERRED TAX (NET)	32.39	32.72	49.65	118.95	(23.38)
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	65.87	(117.60)	225.71	(126.27)	(1207.31)
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	65.87	(117.60)	225.71	(126.27)	(1207.31)





14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)	87.04	87.04	87.04	87.04	87.04
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	-	17849.59
16 (i) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)					
(a) Basic	1.51	(2.70)	5.19	(10.30)	(34.49)
(b) Diluted	1.51	(2.68)	5.15	(10.26)	(34.24)
16 (ii) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)					
(a) Basic	1.51	(2.70)	5.19	(10.30)	(34.49)
(b) Diluted	1.51	(2.68)	5.15	(10.26)	(34.24)

PART-II:SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH 2013

₹ Millions

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	YEAR ENDED 31.03.2013 (AUDITED)	YEAR ENDED 31.03.2012 (AUDITED)
1. Public Shareholding					
- Number of Shares	19968974	19968974	19968974	19968974	19968974
- Percentage of Shareholding	45.89%	45.89%	45.89%	45.89%	45.89%
2. Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	4916900	6313900	7641900	4916900	7641900
- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	20.88%	26.81%	32.45%	20.88%	32.45%
- Percentage of shares (as a % of the total share capital of the Company)	11.30%	14.51%	17.56%	11.30%	17.56%
b) Non - encumbered					
- Number of Shares	18630641	17233641	15905641	18630641	15905641
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	79.12%	73.19%	67.55%	79.12%	67.55%
- Percentage of shares (as a % of the total share capital of the Company)	42.81%	39.60%	36.55%	42.81%	36.55%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 31.03.2013
	Pending at the beginning of the quarter
Received during the quarter	15
Disposed of during the quarter	15
Remaining unresolved at the end of the quarter	Nil




Aban Offshore Limited

₹ Millions

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 31st March 2013

PARTICULARS	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	YEAR ENDED 31.03.2013 (AUDITED)	YEAR ENDED 31.03.2012 (AUDITED)
1. Segment Revenue					
a) Drilling	1942.70	2095.15	1650.15	7891.79	6326.53
b) Wind Energy	16.50	8.85	7.16	76.86	58.75
Income from Operations	1959.20	2104.00	1657.31	7968.65	6385.28
2. Segment Results					
a) Drilling	513.24	891.16	1375.41	3229.60	2610.13
b) Wind Energy	(21.53)	(26.98)	(68.97)	(77.46)	(178.29)
TOTAL	491.71	864.18	1306.44	3152.14	2431.84
Less : Finance cost	392.98	949.06	1041.08	3296.29	3662.53
Total Profit/(Loss) Before Tax	98.73	(84.88)	265.36	(144.15)	(1230.69)
3. Segment Capital Employed					
a) Drilling	19800.67	20250.14	20380.79	19800.67	20380.79
b) Wind Energy	314.59	396.13	365.84	314.59	365.84
Total Capital Employed	20115.26	20646.27	20746.63	20115.26	20746.63




Aban Offshore Limited

₹ Millions

Annexure- IX to clause 41 to the listing agreement

Standalone Statement of Assets & Liabilities Particulars		As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,897.04	2,897.04
	(b) Reserves and Surplus	17,218.22	17,849.59
	Sub-total -Shareholders' funds	20,115.26	20,746.63
2	Non-current liabilities		
	(a) Long-term borrowings	10,310.61	19,086.27
	(b) Deferred tax liabilities (net)	387.56	268.61
	(c) Long-term provisions	14.93	18.18
	Sub-total -Non -current liabilities	10,713.10	19,373.06
3	Current liabilities		
	(a) Short -term borrowings	5,083.39	5,570.69
	(b)Trade payables	3,561.22	3,308.25
	(c)Other current liabilities	2,202.91	2,438.25
	(d)Short -term provisions	511.73	480.72
	Sub-total -Current liabilities	11,359.25	11,797.91
	TOTAL-EQUITY AND LIABILITIES	42,187.61	51,917.60
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	6,039.93	5,983.76
	(b) Non-current investments	27,301.71	39,471.29
	(c)Long-term loans and advances	40.83	32.27
	(d)Other non-current assets	77.84	-
	Sub-total -Non -Current assets	33,460.31	45,487.32
2	Current assets		
	(a)Inventories	906.40	814.92
	(b)Trade receivables	2,251.96	2,209.62
	(c)Cash and cash equivalents	479.60	279.28
	(d) Short-term loans and advances	727.01	3,116.24
	(e) Other current assets	4,362.33	10.22
	Sub-total -Current assets	8,727.30	6,430.28
	TOTAL-ASSETS	42,187.61	51,917.60

Notes:

(i) The audited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 28th May 2013.

(ii) The Board recommends dividend for the financial year 2012-13 as follows:

- (a) A dividend of 8% per annum (prorata) on 8% Non Convertible Cumulative Redeemable Preference Shares.
- (b) A dividend of 9.25% per annum on 9.25% Non Convertible Cumulative Redeemable Preference Shares.
- (c) A dividend of 10% per annum on 10% Non Convertible Cumulative Redeemable Preference Shares.
- (d) A dividend of 180% on the Equity Share Capital of the Company.

(iii) Figures of the previous periods are reclassified/rearranged/regrouped, wherever necessary.

Chennai
28th May 2013



By Order of the Board



C.P. Gopalakrishnan
Deputy Managing Director & Secretary