



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470

Fax : (91-40) 2339 2474

E-mail : pmurali.co@gmail.com
info@pmurali.com

Website : www.pmurali.com

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company for the quarter and half year ended 30th September, 2020, Pursuant to the, Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To
The Board of Directors,
Aban Offshore Limited,
113 'Janapriya Crest,
Pantheon Road,
Egmore,
Chennai-600008
Tamilnadu
India.

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Aban Offshore Limited** ("the Holding company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2020 ("the Statement"), being submitted by "the Holding company" pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September, 2019 and the corresponding period from 1st April, 2019 to 30th September, 2019, as reported in these financial results have been approved by the Holding Company's Board of Directors.

2. This Statement, which is the responsibility of the Holding company's Management and approved by the Holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

3. We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the Circular issued by the Securities and Exchange board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. "The Statement" includes the following entities:

- (a) Aban Holdings Pte Ltd, Singapore - Wholly owned Foreign subsidiary (includes its subsidiary corporations)
- (b) Aban Energies Ltd, India - Wholly owned Indian subsidiary

5. Disclaimer Conclusion

Our review of the accompanying statements of unaudited financial results of "the Group" indicates that, because of the significance of the matters described in the Basis for Disclaimer Conclusion section of our report, we are unable to conclude as to whether the preparation of the accompanying interim financial information of "the Group" is appropriate.

Basis for Disclaimer Conclusion:

- (a) In case of wholly owned foreign subsidiary of the company "Aban Holdings Pte Ltd, Singapore and its subsidiary corporations" whose financial information have been reviewed by other auditors "Nexia TS Public Accounting Corporation, Public accountants and Chartered Accountants, Singapore" have expressed disclaimer conclusion on these Interim financial information for the financial period from 1st April, 2020 To 30th September, 2020, which is reproduced below:

"Basis for disclaimer Conclusion:

Going concern

In preparing this interim financial information, the Board of Directors have considered the operations of the Group as going concerns notwithstanding that the Group incurred a net loss of US\$56,108,000 (30 September 2019: US\$110,034,000) for the six-months period then ended and as at 30 September 2020, the Group is in net current liabilities position and net liabilities position of US\$2,517,731,000 and US\$2,032,771,000 (31 March 2020: US\$2,473,576,000 and US\$1,976,663,000) respectively.





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The rigs of the Group with carrying amount of US\$440,848,000 (31 March 2020: US\$449,999,000) have been pledged as security for the borrowings of the Group. An impairment loss on the rigs amounting to US\$868,815,000 was made during the financial year ended 31 March 2020. In addition, the Group has defaulted on payment of their borrowings which have fallen due and have breached the covenants of their borrowings which give the lenders the right to demand the related borrowings be due and payable immediately. The lenders have issued recall notices to the Group. Management had reclassified these borrowings of the Group, with original repayment terms beyond 12 months from the balance sheet date as current liabilities. As of the date of this report, the Group is in discussions with its lenders to obtain approval for and implementation of an appropriate debt resolution plan.

The above conditions indicate the existence of material uncertainties which may cast significant doubt on the Group's ability to continue as going concern. Nevertheless, the Board of Director believes that the use of the going concern assumption on the preparation of the interim financial information of the Group for the for the six-months period then ended is still appropriate after taking into consideration of the above actions and measures.

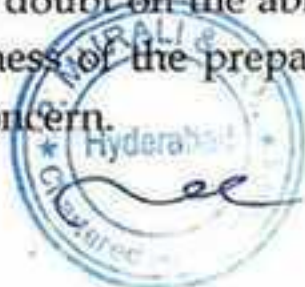
The ability of the Group to continue in operational existence in the foreseeable future and to meet their financial obligations as and when they fall due are dependent on the actions and measures undertaken as disclosed above and it is uncertain whether the Group will raise further funds through any fund raising exercises. Therefore, we were unable to satisfy ourselves by alternative means to obtain sufficient audit evidence to be able to form an opinion as to whether the going concern basis of preparation of the accompanying interim financial information of the Group is appropriate.

If the Group is unable to continue in operational existence in the foreseeable future, the Group may be unable to discharge their liabilities in the normal course of business and adjustments may have to be made to reflect the situation that assets, in particularly the rigs of the Group, may need to be realised other than in the normal course of business and at amounts which could differ significantly from the amounts at which they are currently recorded in the consolidated balance sheet. In addition, the Group may have to reclassify non-current assets and liabilities to current assets and liabilities respectively. The interim financial information does not include any adjustment which may arise from these uncertainties.

Disclaimer Conclusion

Our review indicates that, because of the matters as described in the Basis for Disclaimer Conclusion, we are unable to conclude as to whether the preparation of the accompanying interim financial information of the Group is appropriate.

The above Disclaimer conclusion indicating the existence of material uncertainties which may cast doubt on the ability to continue as a going concern of the subsidiary "Aban Holdings Pte Ltd and its Subsidiary Corporations" which is material to the Group, also cast a significant doubt on the ability of "the Group" to continue as a going concern and on the appropriateness of the preparation of accompanying financial information of "the Group" as a going concern.





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6. Also, we refer to material uncertainty related to Going Concern and Emphasis of Matter Paragraph in Independent Auditor's Limited review report on Standalone unaudited financial results for the Quarter and half year ended 30th September, 2020.

Material uncertainty relating to Going Concern:

"The Company" has accumulated losses on account of which the net worth is eroded and also, current liabilities exceeded current assets and the company has defaulted in respect of instalments and payment of interest on term loans and dues on account of cash credit from banks, these indicate that material uncertainty exists that may cast a significant doubt on the company's ability to continue as a going concern. However, the management believes that the use of the going concern assumption on the preparation of the financial statements of "the Company" is still appropriate in view of its continuing discussions with its lenders to obtain approval for and implementation of an appropriate debt resolution plan, and that "the Company" will continue to be in operation in the foreseeable future.

Our conclusion is not modified in respect of this matter.

Emphasis of matter Paragraph

Disclosure is made by "the Company" as - "Some of the Company's offshore drilling operations in India were partially suspended during the quarter/half year ended 30th September 2020 due to COVID-19 pandemic. Normal operations were restored during the period. As a result of this partial suspension in operations, the income from operations for the quarter/half year ended 30th September 2020 has been impacted. Management believes that it has taken into account all the possible impact on account of COVID-19 pandemic in preparation of the financial statements".

"Our conclusion is not modified in respect of this matter."

7. We did not review the interim financial statements/financial information/ financial results of "Aban Holdings Pte Ltd, Singapore and its subsidiary corporations" included in the consolidated unaudited financial results of "the Group", whose interim financial statements/financial information/ financial results reflect total assets of Rs.47,858.70 million as at 30th September and total revenue of Rs.2,671.53 million and Rs.4,954.63 million and total comprehensive loss of Rs.1,877.99 Million and Rs.4,210.10 Million, for the Quarter and half year ended 30th September, 2020 respectively, and net cash flows of Rs.581.23 million for the period from 1st April, 2020 to 30th September, 2020.

These interim financial statements/financial information/ financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on "the statement", in so far as it relates to the amounts and disclosures included in respect of "Aban Holdings Pte Ltd and its subsidiary corporations", is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.





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The consolidated unaudited financial results include the interim financial results of Aban Energies Limited, Chennai, India, an Indian subsidiary which reflects the total revenue of Rs.3.20 million and Rs.6.41 million, total comprehensive loss of Rs.6.58 million and Rs.7.78 million for the Quarter and half year ended 30th September, 2020 respectively, which are certified by the management. According to the information and explanations given to us by the management, these interim financial results are not material to "the Group".

Our conclusion is not modified in respect of this matter.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S



A. Krishna Rao
Partner
M.No. 020085
UDIN: 20020085AAAATQ4090

Place: Hyderabad
Date: 11-11-2020

Aban Offshore Limited



STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2020

Rs. Millions

PARTICULARS	QUARTER ENDED 30.09.2020 (UNAUDITED)	QUARTER ENDED 30.06.2020 (UNAUDITED)	QUARTER ENDED 30.09.2019 (UNAUDITED)	HALF YEAR ENDED 30.09.2020 (UNAUDITED)	HALF YEAR ENDED 30.09.2019 (UNAUDITED)	YEAR ENDED 31.03.2020 (AUDITED)
1. INCOME						
INCOME FROM OPERATIONS	2,936.81	2,908.65	1,778.89	5,805.28	3,140.09	9,740.36
OTHER INCOME	206.56	52.85	32.70	259.51	48.35	131.34
TOTAL INCOME	3,143.37	3,021.58	1,811.69	6,164.77	3,188.26	9,871.70
2. EXPENSES						
COST OF MATERIALS CONSUMED	389.97	338.53	272.21	728.50	575.16	1,473.92
EMPLOYEE BENEFITS EXPENSE	821.27	640.72	459.18	1,261.89	907.08	2,110.37
FINANCE COSTS	2,801.49	2,842.62	3,060.43	5,644.11	6,070.98	12,029.63
DEPRECIATION AND AMORTISATION EXPENSES	493.18	500.92	1,488.47	994.10	2,822.22	6,448.58
IMPAIRMENT LOSS OF RECEIVABLES	-	-	-	-	-	1,207.30
IMPAIRMENT LOSS OF PROPERTY, PLANT AND EQUIPMENT	-	-	-	-	-	73,104.20
OTHER EXPENDITURE	873.76	787.31	822.01	1,661.08	1,473.18	5,496.47
TOTAL EXPENSES	5,179.87	5,110.11	6,082.30	10,289.78	11,846.62	103,670.48
3. LOSS FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS (1-2)	(2,036.50)	(2,088.50)	(4,270.71)	(4,125.01)	(8,652.37)	(93,998.78)
4. EXCEPTIONAL ITEMS						
5. LOSS FROM ORDINARY ACTIVITIES BEFORE TAX (3-4)	(2,036.50)	(2,088.50)	(4,270.71)	(4,125.01)	(8,652.37)	(93,998.78)
6. TAX EXPENSES						
-CURRENT TAX	(108.35)	42.52	46.35	(65.83)	77.29	(68.90)
-DEFERRED TAX (NET)	14.19	12.82	(976.76)	27.00	(1,225.25)	(4,214.24)
7. NET LOSS FROM ORDINARY ACTIVITIES AFTER TAX (5-6)	(1,942.33)	(2,143.84)	(3,640.30)	(4,088.18)	(7,504.41)	(89,717.03)
8. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)						
9. NET LOSS FOR THE PERIOD (7-8)	(1,942.33)	(2,143.84)	(3,640.30)	(4,088.18)	(7,504.41)	(89,717.63)
10. SHARE OF PROFIT/(LOSS) OF ASSOCIATE	3.60	3.94	0.20	7.74	0.00	(8.50)
11. NON CONTROLLING INTERESTS						
12. NET LOSS AFTER NON CONTROLLING INTEREST AND SHARE OF PROFIT OF ASSOCIATE (9+10-11)	(1,938.63)	(2,138.90)	(3,640.10)	(4,078.44)	(7,604.36)	(89,726.13)
13. OTHER COMPREHENSIVE INCOME (NET OF TAX)	3,859.05	395.15	(1,962.20)	4,254.20	(1,270.06)	(10,364.62)
14. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (12+13)	1,920.52	(1,744.75)	(5,302.38)	176.76	(8,774.41)	(100,120.65)
15. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	118.73	118.73	118.73	118.73	118.73	118.73
16. Net worth	-	-	-	(136,782.90)	(45,612.43)	(136,958.68)
17. Reserves excluding Revaluation Reserves	-	-	-	-	-	(153,323.70)
18 (i) Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised)	(33.22)	(36.67)	(62.27)	(69.68)	(128.59)	(1,537.40)
(a) Basic	(33.22)	(36.67)	(62.27)	(69.68)	(128.59)	(1,537.40)
(b) Diluted	-	-	-	(99.98)	-	-
(ii) Earning per share (after extraordinary items) (of Rs. 2/- each) (not annualised)	(33.22)	(36.67)	(62.27)	(69.88)	(128.59)	(1,537.46)
(a) Basic	(33.22)	(36.67)	(62.27)	(69.88)	(128.59)	(1,537.46)
(b) Diluted	-	-	-	(60.60)	-	-



Regd. Office : Janpriya Crest, 113, Pantheon Road, Egmore, Chennai - 600 008, India
 CIN : L01119TN1986PLC013473 Phone : (91) (44) 49060606 Fax : (91) (44) 28195527
 e-mail : abanoffshore@aban.com website : www.abanoffshore.com



Particulars	As at 30th September 2020	As at 31st March 2020
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	35,563.07	37,437.97
Intangible assets	3,000.75	3,086.82
Capital work-in-progress	8.37	
Financial Assets		
(i) Investments	238.94	234.40
(ii) Loans	304.36	304.87
(iii) Other financial assets	209.56	218.78
Deferred tax asset	378.87	405.86
Total-Non-current assets	39,703.92	41,688.70
Current assets		
Inventories	4,227.52	4,614.17
Financial Assets		
(ii) Trade receivables	11,551.96	10,932.56
(ii) Cash and cash equivalents	629.71	439.90
(iii) Other Bank balances	23.61	23.61
(iv) Loans	867.49	636.09
(v) Other financial assets	1,629.02	1,678.92
Other current assets	73.62	48.23
Total-current assets	19,002.93	18,373.48
Total- Assets	58,706.85	60,062.18
EQUITY AND LIABILITIES		
Equity		
(i) Equity Share Capital	116.73	116.73
(ii) Other Equity	(153,147.91)	(153,323.70)
Equity attributable to shareholders of the Company	(153,031.18)	(153,206.97)
Total-Equity	(153,031.18)	(153,206.97)
Non-current liabilities		
Financial Liabilities	6.25	6.25
Employee benefit obligations	6.25	6.25
Total-Non-Current Liabilities		
Current liabilities		
Financial Liabilities	473.42	544.89
(i) Borrowings	7,876.93	9,364.65
(ii) Trade payables	203,253.00	203,304.38
(iii) Other financial liabilities	0.94	1.67
Employee benefit obligations	127.49	47.31
Other current liabilities	211,731.78	213,262.90
Total-Current Liabilities		
Total-Liabilities	211,738.03	213,269.15
Total-Equity and Liabilities	58,706.85	60,062.18



Consolidated IND AS Cash Flow Statement for the year ended 30th September 2020

	Year ended 30th September 2020 Rs. millions	Year ended 31st March 2020 Rs. millions
Cash Flow from operating activities		
Loss before tax from continuing Operations	129.19	(104,393.28)
Profit before tax	129.19	(104,393.28)
<i>Non-cash adjustment to reconcile profit before tax to net cash flows</i>		
Share of (profits)/loss from investment in partnership firm	994.10	8,448.58
Depreciation/amortization on continuing operations	-	73,104.20
Impairment/other write off on tangible assets	1,207.30	-
Impairment/other write off on intangible assets	1.72	7.10
Provision for Employee Benefits	-	1,207.30
Bad Debts Written off/Impairment of receivables	(52.08)	358.53
Unrealized foreign exchange loss/(gain)	-	1,061.89
Amortization of ancillary cost/Bond premium	-	5.70
Net (gain)/Loss on sale of Non Current investments	5,644.11	10,946.55
Interest on borrowings and dividend on redeemable preference shares	(23.26)	(48.22)
Interest income	(7.74)	(0.14)
Dividend income	-	-
Operating profit before working capital changes	7,893.37	(9,281.80)
<i>Movements in working capital:</i>		
Increase/(Decrease) in trade payables	(1,445.68)	(491.96)
Increase/(Decrease) in other current liabilities	80.19	356.62
Decrease/(Increase) in trade receivables	(731.63)	(626.93)
Decrease/(Increase) in inventories	386.65	(441.81)
Decrease/(Increase) in other non current financial assets/other assets	9.22	24.14
Decrease/(Increase) in other current financial assets/other assets	(230.73)	1,079.66
Cash generated from/(used in) operations	5,951.39	(9,382.07)
Direct taxes paid (net of refunds)	82.82	(379.35)
Net cash flow from / (used in) operating activities (A)	6,044.21	(9,761.41)
Cash Flow from Investing activities		
Purchase of fixed assets including Intangible Assets net of exchange difference on translation if	(56.08)	(1,471.40)
Exchange difference on translation of fixed assets including Intangible Assets of Foreign Subsidiaries	1,031.22	(4,875.65)
Capital advances	-	(8.53)
Proceed from sale of fixed assets/intangible assets	0.15	-
Proceeds from sale of non-current investments	-	21.82
Interest received	22.82	47.92
Dividends received	7.74	0.14
Net cash flow from / (used in) Investing activities (B)	1,005.84	(6,285.67)

	Year ended 30th September 2019 Rs. millions	Year ended 31st March 2019 Rs. millions
Cash Flow from financing activities		
Proceeds from long term borrowings #	(4,163.91)	13,098.88
Repayment of long term borrowings	(71.47)	-
Repayment of short term borrowings	(2,552.32)	3,247.23
Interest paid/Effect of translation of interest on Foreign Currency Loans	-	-
Net cash used in financing activities (C)	(6,787.19)	16,346.12
Net increase / (decrease) in cash and cash equivalents (A+B+C)	262.86	299.03
Effect of exchange differences on cash and cash equivalents held in foreign currency	(1.57)	(72.92)
Cash and cash equivalents at the beginning of the year	(81.39)	(307.50)
Cash and cash equivalents at the end of the year	179.90	(81.39)
<i>Reconciliation of cash and cash equivalents as per the cash flow statement</i>		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents *	853.32	483.50
Cash credit from banks	(473.42)	(544.89)
Balances per statement of cash flows	179.90	(81.39)

* Includes Restricted Cash balance - unpaid dividend liability



Notes:

- I. The financial results were reviewed by the Audit Committee and then approved at the meeting of the Board of Directors of the Company held on 11th November 2020. The limited review of the financial results for the Quarter ended 30th September 2020 has been carried out by the Statutory Auditors of the Company.
- II. The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- III. The Company is engaged primarily in the business of Offshore Drilling Services. The Wind Energy Division of the Company does not meet the quantitative threshold as per IND AS 108. According there is no requirement of segment reporting as per the said Accounting Standard.
- IV. Net worth has been interpreted to mean the aggregate of the paid up equity share capital (excluding money received against share warrants), share premium account and surplus (excluding revaluation reserve, Ind AS adjustments to equity on transition and translation reserve) as reduced by the aggregate of miscellaneous expenditure (to the extent not written off) and debit balance of the profit and loss account as defined in the explanation to Regulation 2 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
- V. Some of the Company's offshore drilling operations in India were partially suspended during the quarter / half year ended 30th September 2020 due to COVID-19 pandemic. Normal operations were restored during the period. As a result of this partial suspension in operations, the income from operations for the quarter / half year ended 30th September 2020 has been impacted. Management believes that it has taken into account all the possible impact on account of COVID-19 pandemic in preparation of the financial statements.
- VI. Information pursuant to Regulation 52(6) (b) of the Listing Regulations are given below:
 - a) Profit / (Loss) before other comprehensive income (net of tax) for the quarter and half year ended 30th September 2020 is Rs.1,938.53 Mio and Rs.4,078.44 Mio respectively.
 - b) Free Reserves as on 30th September 2020 is (Rs.173,811.13) Mio.
 - c) Securities Premium Account balance as on 30th September 2020 is Rs.17,800.78 Mio.



VII. Information pursuant to Regulation 52(4) and 52(6) of the Listing Regulations are given in Annexure –A.

VIII. The standalone financial results are as under:

Particulars	Quarter ended	Quarter ended	Quarter year ended	Half Year ended	Half Year ended	Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(UnAudited)	(Unaudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
Total Income(includes other income)	569.85	839.45	534.37	1409.29	1086.48	2504.12
Profit/(loss) before tax	(26.24)	199.60	(451.56)	173.36	(1002.08)	(48788.10)
Profit/(loss) after tax	(57.42)	186.78	197.70	129.36	196.11	(44569.45)

IX. The figures for the previous period have been regrouped wherever necessary.

For and on behalf of the Board



Reji Abraham
Managing Director



Place: Chennai
Date : 11th November 2020



Annexure-A

Pursuant to regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations), we submit herewith the following information pertaining to the Non-convertible Cumulative Preference Shares:

1. Details of Outstanding Redeemable Preference Shares:

Sr. No.	Name of the Series	No. of Preference Shares in Millions	Amount of Issue (Rs. In Millions)
1	INE421A04097	45	450
2	INE421A04097	60	600
3	INE421A04071	55	550
4	INE421A04063	40	400
5	INE421A04055	20	200
6	INE421A04089	61	610

2. Credit Rating and change in Credit Rating (if any):

The Credit Rating in respect of the above mentioned series of Preference Shares is "CARE D (RPS) [Single D (Redeemable Preference Shares)]"

3. Asser cover available, in case of non-convertible Debt Securities: Not Applicable.**4. Debt –Equity Ratio (As at 30th September 2020) :**

Standalone	(1.77)
Consolidated	(0.94)

Debt Equity ratio= (Long term debts+current maturities of long term debt)/Shareholders funds.



5. **Previous due dates for payment of dividend and repayment of principal amount for Preference Shares :**

The due date of payment of dividend and principal amount and the actual date of payment for the period ended 30th September 2020: No dividend has been paid and no redemption during the period ended 30th September 2020.

6. **Next due dates for payment of dividend and repayment of principal amount:**

The entire preference shares have become due for redemption and they have not been redeemed.

Dividend when recommended and declared will be paid within the prescribed timeline.

7. **Debt Service Coverage Ratio**

Standalone	0.10
Consolidated	0.01

Debt service coverage ratio=EBIDTA/ (Interest expense + Current year principal repayments)

8. **Interest Service Coverage Ratio: Not Applicable**

Standalone	0.05
Consolidated	(0.02)

Interest service coverage ratio=EBIT/ Interest expense

9. **Capital Redemption Reserve: As at 30th September 2020 - Rs 2,810 Million**

10. **Net worth: Forms part of Unaudited Standalone/Consolidated Financial Results**

11. **Net profit after tax: Forms part of Unaudited Standalone/Consolidated Financial Results**

12. **Earnings per share: Forms part of Unaudited Standalone /Consolidated Financial Results**



A. Information pursuant to Regulation 52(6) of the Listing Regulations are given below:

Sr. No.	Particulars	Remarks
a.	Profit/(loss) for the year ended 30 th September 2020	
b.	Free Reserves as on the end of 30 th September 2020	
c.	Securities Premium account balance (if redemption of redeemable preference shares is to be done at premium, such premium may be appropriated from securities premium account) Provided that disclosure on securities premium account balance may be provided only in a year in which non-convertible redeemable preference shares are due for redemption	Please refer Notes to unaudited financial results forming part of this publication
d.	Track record of dividend payment on non-convertible redeemable preference shares. Provided that in case the dividend has been deferred at any time, then actual date of payment, shall be disclosed.	Dividend on non-convertible redeemable preference shares for the period up to 31 st March 2015 has been paid within the prescribed timeline. The subsequent payment has been deferred.
e.	Breach of any covenants under the terms of the non-convertible redeemable preference shares Provided that in case of listed entity is planning a fresh issuance of shares whose end use is servicing of the non-convertible redeemable preference shares (whether dividend or principal redemption), then the same shall be disclosed whenever the listed entity decided on such issuances.	Non-convertible cumulative redeemable preference shares due on 29 th December 2014, 28 th February 2015, 30 th March 2015, 16 th June 2015, 16 th June 2016 and 3 rd August 2016 have not been redeemed.

