

UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2011

₹ Lacs

PARTICULARS	QUARTER ENDED 30.09.2011 (UNAUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.09.2010 (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 30.09.2011 (UNAUDITED)	YEAR TO DATE FIGURES FOR PREVIOUS PERIOD ENDED 30.09.2010 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
<b>1. INCOME</b>					
INCOME FROM OPERATIONS	13297.10	31125.00	29851.81	62205.80	119074.29
<b>TOTAL INCOME -(A)</b>	<b>13297.10</b>	<b>31125.00</b>	<b>29851.81</b>	<b>62205.80</b>	<b>119074.29</b>
<b>2. EXPENDITURE</b>					
CONSUMPTION - STORES , SPARES & FUEL	1089.50	1415.00	2287.92	2677.25	6973.05
STAFF COST	1821.31	2116.49	3756.16	4296.20	7858.45
RENTAL CHARGES FOR MACHINERY	451.76	879.09	1362.34	1734.25	3132.77
REPAIRS AND MAINTENANCE	326.47	1736.86	1397.21	2785.34	4701.61
INSURANCE	1099.30	362.08	1815.57	818.92	1923.86
DEPRECIATION	2971.16	2964.11	5919.56	5920.01	11480.81
EXCHANGE FLUCTUATION LOSS			-	-	5002.71
OTHER EXPENDITURE	4284.16	2408.79	7680.52	7505.20	17234.50
<b>TOTAL EXPENDITURE-(B)</b>	<b>12043.66</b>	<b>11882.42</b>	<b>24219.28</b>	<b>25737.17</b>	<b>58307.76</b>
<b>3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (A-B)</b>	<b>1253.44</b>	<b>19242.58</b>	<b>5632.53</b>	<b>36468.63</b>	<b>60766.53</b>
<b>4. OTHER INCOME</b>	<b>285.35</b>	<b>1,753.90</b>	<b>1860.47</b>	<b>3579.06</b>	<b>7657.11</b>
<b>5. PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3 +4)</b>	<b>1538.79</b>	<b>20996.48</b>	<b>7493.00</b>	<b>40047.69</b>	<b>68423.64</b>
<b>6. INTEREST</b>	<b>8677.21</b>	<b>8340.50</b>	<b>16801.26</b>	<b>16633.24</b>	<b>32865.70</b>
<b>7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>(7138.42)</b>	<b>12655.98</b>	<b>(9308.26)</b>	<b>23414.45</b>	<b>35557.94</b>
<b>8. EXCEPTIONAL ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)</b>	<b>(7138.42)</b>	<b>12655.98</b>	<b>(9308.26)</b>	<b>23414.45</b>	<b>35557.94</b>
<b>10. TAX EXPENSES</b>					
-CURRENT TAX		4900.00	100.00	8900.00	13600.00
-DEFERRED TAX (NET)	(426.07)	(379.08)	(530.73)	(724.67)	(1437.01)
<b>11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>(6712.35)</b>	<b>8135.06</b>	<b>(8877.53)</b>	<b>15239.12</b>	<b>23394.95</b>
<b>12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. NET PROFIT FOR THE PERIOD (11-12)</b>	<b>(6712.35)</b>	<b>8135.06</b>	<b>(8877.53)</b>	<b>15239.12</b>	<b>23394.95</b>



14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	870.33	870.26	870.33	870.26	870.33
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year)					202236.19
16. Earning per share (EPS) Basic not annualised (in Rs.) Equity Share of Rs.2/- each					
(a) before Extraordinary items	(15.42)	18.70	(20.40)	35.03	46.32
(b) after Extraordinary items	(15.42)	18.70	(20.40)	35.03	46.32
Earning per share (EPS) Diluted not annualised (in Rs.) Equity Share of Rs.2/- each					
(a) before Extraordinary items	(15.32)	18.53	(20.26)	34.71	46.05
(b) after Extraordinary items	(15.32)	18.53	(20.26)	34.71	46.05
17. Public Shareholding					
- Number of Shares	19968974	20430026	19968974	20430026	20100626
- Percentage of Shareholding	45.89%	46.95%	45.89%	46.95%	46.19%
18. Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	8641900	6826900	8641900	6826900	7026900
-Percentage of Shares (as a % of the total share holding) of promoter and promoter group)	36.70%	29.58%	36.70%	29.58%	30.00%
-Percentage of shares (as a % of the total share capital) of the Company)	19.86%	15.69%	19.86%	15.69%	16.15%
b) Non - encumbered					
- Number of Shares	14905641	16255989	14905641	16255989	16388989
- Percentage of shares (as a % of the total share holding) of promoter and promoter group)	63.30%	70.42%	63.30%	70.42%	70.00%
- Percentage of shares (as a % of the total share capital) of the Company)	34.25%	37.36%	34.25%	37.36%	37.66%



Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter and half year ended 30th September, 2011

₹ Lacs

PARTICULARS	QUARTER ENDED 30-09-2011 (UNAUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.09.2010 (UNAUDITED)	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD 30.09.2011 (UNAUDITED)	YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD 30.09.2010 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
<b>1. Segment Revenue</b>					
a) Drilling	13014.19	30682.93	29413.34	61552.49	118209.89
b) Wind Energy	282.91	442.07	438.47	653.31	864.40
<b>Income from Operations</b>	<b>13297.10</b>	<b>31125.00</b>	<b>29851.81</b>	<b>62205.80</b>	<b>119074.29</b>
<b>2. Segment Results</b>					
a) Drilling	1822.81	21212.36	8143.70	40630.25	69781.27
b) Wind Energy	(284.02)	(215.88)	(650.70)	(582.56)	(1357.63)
<b>TOTAL</b>	<b>1538.79</b>	<b>20996.48</b>	<b>7493.00</b>	<b>40047.69</b>	<b>68423.64</b>
Less : Interest	8677.21	8340.50	16801.26	16633.24	32865.70
<b>Total Profit Before Tax</b>	<b>(7138.42)</b>	<b>12655.98</b>	<b>(9308.26)</b>	<b>23414.45</b>	<b>35557.94</b>
<b>3. Segment Capital Employed</b>					
a) Drilling	220051.82	238074.34	220051.82	238074.34	244432.90
b) Wind Energy	4445.19	4308.26	4445.19	4308.26	4285.97
<b>Total Capital Employed</b>	<b>224497.01</b>	<b>242382.60</b>	<b>224497.01</b>	<b>242382.60</b>	<b>248716.87</b>



Annexure IX to clause 41 to the listing agreement

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30th September 2011 (Un Audited) ₹ Lacs	As at 30th September 2010 (Un Audited) ₹ Lacs	As at 31st March 2011 (Audited) ₹ Lacs
<b>SHAREHOLDERS FUND:</b>			
(a) Capital	28,970.46	33,470.39	33,470.46
(b) Reserves and Surplus *	186,444.06	199,121.84	202,236.19
(c) Share application money pending allotment (ESOS)	-	2.59	-
<b>LOAN FUNDS</b>	259,780.25	309,634.65	290,247.51
<b>DEFERRED TAX LIABILITY</b>	2,389.09	3,632.16	2,919.82
<b>TOTAL</b>	<b>477,583.86</b>	<b>545,861.63</b>	<b>528,873.98</b>
<b>FIXED ASSETS (NET)</b>	49,425.11	51,769.61	49,739.58
<b>INVESTMENTS</b>	395,906.81	399,281.21	395,906.81
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	7,765.57	6,794.27	7,736.96
(b) Sundry Debtors	15,895.85	28,353.31	26,469.64
(c) Cash and Bank balances	2,045.77	9,455.23	8,100.51
(d) Loans and Advances	47,795.13	83,850.75	78,673.39
<b>TOTAL (A)</b>	<b>73,502.32</b>	<b>128,453.56</b>	<b>120,980.50</b>
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>			
(a) Liabilities	36,051.64	27,308.09	27,461.68
(b) Provisions	5,198.74	6,334.66	10,291.23
<b>TOTAL (B)</b>	<b>41,250.38</b>	<b>33,642.75</b>	<b>37,752.91</b>
<b>NET CURRENT ASSETS (A) - (B)</b>	<b>32,251.94</b>	<b>94,810.81</b>	<b>83,227.59</b>
<b>TOTAL</b>	<b>477,583.86</b>	<b>545,861.63</b>	<b>528,873.98</b>
* The reserves & surplus figure is shown after adjustment of Premium of Rs 6914.60 Lacs paid on redemption of FCCB against the Securities Premium account grouped under Reserves & Surplus.			

Notes:

- The Board of Directors took on record and approved the above unaudited financial results at its meeting held on 8th November 2011.
- The unaudited results for the quarter ended 30th September, 2011 have been reviewed by audit committee on 8th November 2011 and subjected to limited review by the statutory auditors of the Company.
- Status of investor complaints : Pending at the beginning of the quarter - Nil. Complaints received during the quarter is 4 and disposed off during the quarter is 4. Pending at the end of the quarter is - Nil.
- Previous period figures are regrouped/re-arranged wherever necessary.

Chennai  
8th November 2011

By order of the Board



C.P. Gopalkrishnan  
Deputy Managing Director & Secretary