

Aban Offshore Limited



PART I: STATEMENT OF UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31ST DECEMBER 2013

PARTICULARS	Rs. Millions					
	QUARTER ENDED 31.12.2013 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	NINE MONTHS ENDED 31.12.2013 (UNAUDITED)	NINE MONTHS ENDED 31.12.2012 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2013 (AUDITED)
1. INCOME FROM OPERATIONS						
INCOME FROM OPERATIONS	2316.94	1699.71	2104.00	5638.86	6009.45	7968.65
OTHER OPERATING INCOME	-	-	-	-	-	-
TOTAL INCOME -(A)	2316.94	1699.71	2104.00	5638.86	6009.45	7968.65
2. EXPENDITURE						
COST OF MATERIALS CONSUMED	156.08	155.24	160.64	432.94	506.20	677.18
EMPLOYEE BENEFITS EXPENSE	243.69	228.68	222.77	725.76	652.35	862.82
DEPRECIATION AND AMORTISATION EXPENSES	104.52	103.31	123.97	310.00	369.75	491.31
RENTAL CHARGES FOR MACHINERY	30.09	49.03	107.34	173.45	379.11	466.62
INSURANCE	75.55	85.10	116.78	240.33	308.00	418.54
OTHER EXPENDITURE	520.17	758.21	578.35	1892.12	1561.99	2390.89
TOTAL EXPENDITURE -(B)	1130.10	1379.67	1309.86	3774.60	3777.40	5307.36
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)	1186.84	320.14	794.15	1864.26	2232.05	2661.29
4. OTHER INCOME	157.47	142.25	70.03	373.88	428.38	490.85
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)	1344.31	462.39	864.18	2238.14	2660.43	3152.14
6. FINANCE COSTS	427.64	405.51	949.06	1374.97	2903.31	3296.29
7. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	916.67	56.88	(84.88)	863.17	(242.88)	(144.15)
8. EXCEPTIONAL ITEMS	-	-	-	-	-	-
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	916.67	56.88	(84.88)	863.17	(242.88)	(144.15)
10. TAX EXPENSES						
-CURRENT TAX (MINIMUM ALTERNATE TAX)	166.82	15.97	-	197.79	(137.30)	(136.83)
-DEFERRED TAX (NET)	119.94	28.29	32.72	183.66	86.56	118.95
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	629.91	12.62	(117.60)	481.72	(192.14)	(126.27)
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	629.91	12.62	(117.60)	481.72	(192.14)	(126.27)
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)	87.04	87.04	87.04	87.04	87.04	87.04
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	17218.22
16 (i) Earning per share (before extraordinary Items) (of Rs. Rs.2/- each) (not annualised)						
(a) Basic	14.48	0.29	(2.70)	11.07	(4.42)	(10.30)
(b) Diluted	14.42	0.29	(2.68)	11.03	(4.39)	(10.26)
(ii) Earning per share (after extraordinary Items) (of Rs. Rs.2/- each) (not annualised)						
(a) Basic	14.48	0.29	(2.70)	11.07	(4.42)	(10.30)
(b) Diluted	14.42	0.29	(2.68)	11.03	(4.39)	(10.26)



PART-II: SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2013

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 31.12.2013 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	NINE MONTHS ENDED 31.12.2013 (UNAUDITED)	NINE MONTHS ENDED 31.12.2012 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2013 (AUDITED)
1. Public Shareholding						
- Number of Shares	19974974	19974974	19968974	19974974	19968974	19968974
- Percentage of Shareholding	45.90%	45.90%	45.89%	45.90%	45.89%	45.89%
2. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	7466900	6216900	6313900	7466900	6313900	4916900
- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	31.72%	26.41%	26.81%	31.72%	26.81%	20.88%
- Percentage of shares (as a % of the total share capital of the Company)	17.16%	14.29%	14.51%	17.16%	14.51%	11.30%
b) Non - encumbered						
- Number of Shares	16074641	17324641	17233641	16074641	17233641	18630641
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	68.28%	73.59%	73.19%	68.28%	73.19%	79.12%
- Percentage of shares (as a % of the total share capital of the Company)	36.94%	39.81%	39.60%	36.94%	39.60%	42.81%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 31.12.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	11
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	1



Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 31st December 2013

Rs. Millions

PARTICULARS	QUARTER ENDED 31.12.2013 (UNAUDITED)	QUARTER ENDED 30.09.2013 (UNAUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	NINE MONTHS ENDED 31.12.2013 (UNAUDITED)	NINE MONTHS ENDED 31.12.2012 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2013 (AUDITED)
1. Segment Revenue						
a) Drilling	2309.83	1681.04	2095.15	5601.23	5949.09	7891.79
b) Wind Energy	7.11	18.67	8.85	37.63	60.36	76.86
Income from Operations	2316.94	1699.71	2104.00	5638.86	6009.45	7968.65
2. Segment Results						
a) Drilling	1351.55	461.12	891.16	2249.61	2716.36	3229.60
b) Wind Energy	(7.24)	1.27	(26.98)	(11.47)	(55.93)	(77.46)
TOTAL	1344.31	462.39	864.18	2238.14	2660.43	3152.14
Less : Finance cost	427.64	405.51	949.06	1374.97	2903.31	3296.29
Total Profit/(Loss) Before Tax	916.67	56.88	(84.88)	863.17	(242.88)	(144.15)
3. Segment Capital Employed						
a) Drilling	20649.73	19733.66	20250.14	20649.73	20250.14	19800.67
b) Wind Energy	284.15	322.24	396.13	284.15	396.13	314.59
Total Capital Employed	20933.88	20055.90	20646.27	20933.88	20646.27	20115.26

Notes:


(i) The Board of Directors took on record the unaudited financial results at its meeting held on 06th February 2014.

(ii) The Unaudited Financial results for the quarter ended 31st December 2013 were reviewed by the Audit Committee on 06th February 2014, and subjected to limited review by the Statutory auditors of the Company.

(iii) Figures of the previous periods are reclassified/rearranged/regrouped, wherever necessary.

Place : Chennai
Date : 06th February 2014

By Order of the Board


 C.P. Gopalkrishnan
 Deputy Managing Director & Secretary
