



P. MURALI & CO.,

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Limited Review Report- Standalone Financial Results

To
The Board of Directors,
Aban Offshore Limited,
113 'Janapriya Crest'
Pantheon Road,
Egmore,
Chennai-600008
Tamilnadu
India.

Limited Review Report for the Quarter and Nine months ended 31stDecember, 2018.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aban Offshore Limited (the 'Company') for the quarter ended 31st December, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/ FAC/62/ 2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 4th February ,2019 Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI





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Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S



A. Krishna Rao
Partner
M.No. 020085

Place: Chennai
Date: 04.02.2019

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

Rs. Millions

PARTICULARS	QUARTER ENDED 31.12.2018 (UNAUDITED)	QUARTER ENDED 30.09.2018 (UNAUDITED)	QUARTER ENDED 31.12.2017 (UNAUDITED)	NINE MONTHS ENDED 31.12.2018 (UNAUDITED)	NINE MONTHS ENDED 31.12.2017 (UNAUDITED)	YEAR ENDED 31.03.2018 (AUDITED)
1. INCOME						
INCOME FROM OPERATIONS	639.06	691.91	1,587.34	2,044.19	4,490.97	5,915.25
OTHER INCOME	139.70	724.93	131.99	1,442.79	406.59	601.28
TOTAL INCOME	778.76	1,416.84	1,719.33	3,486.98	4,897.56	6,516.53
2. EXPENSES						
COST OF MATERIALS CONSUMED	159.06	62.65	88.86	292.06	342.78	447.15
EMPLOYEE BENEFITS EXPENSE	106.06	142.89	186.19	388.16	639.16	849.37
FINANCE COSTS	258.75	268.41	304.28	798.39	885.13	1,133.14
DEPRECIATION AND AMORTISATION EXPENSES	391.15	390.00	418.37	1,168.83	1,217.04	1,611.72
IMPAIRMENT LOSS OF PROPERTY, PLANT AND EQUIPMENT	-	-	-	-	-	120.11
OTHER EXPENDITURE	254.98	174.64	780.08	677.77	1,256.46	1,676.35
TOTAL EXPENSES	1,170.00	1,038.59	1,777.78	3,325.21	4,340.57	5,837.84
3. PROFIT FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS (1-2)	(391.24)	378.25	(58.45)	161.77	556.99	678.69
4. EXCEPTIONAL ITEMS	-	-	-	-	-	-
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (3-4)	(391.24)	378.25	(58.45)	161.77	556.99	678.69
6. TAX EXPENSES						
-CURRENT TAX	78.00	104.93	81.54	266.96	355.22	791.13
-DEFERRED TAX (NET)	(63.10)	(58.01)	(54.36)	(182.95)	(149.68)	(198.14)
7. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (5-6)	(406.14)	331.33	(85.63)	77.76	351.45	85.70
8. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
9. NET PROFIT FOR THE PERIOD (7-8)	(406.14)	331.33	(85.63)	77.76	351.45	85.70
10. OTHER COMPREHENSIVE INCOME (NET OF TAX)	0.07	(2.41)	5.65	(1.88)	5.04	19.27
11. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (9+10)	(406.07)	328.92	(79.98)	75.88	356.49	104.97
12. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	116.73	116.73	116.73	116.73	116.73	116.73
13. Other Equity	-	-	-	-	-	40868.08
14 (i) Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised)						
(a) Basic	(6.96)	5.68	(1.47)	1.33	6.02	1.47
(b) Diluted	(6.96)	5.68	(1.47)	1.33	6.02	1.47
(ii) Earning per share (after extraordinary items) (of Rs. 2/- each) (not annualised)						
(a) Basic	(6.96)	5.68	(1.47)	1.33	6.02	1.47
(b) Diluted	(6.96)	5.68	(1.47)	1.33	6.02	1.47




Notes:

- (i) The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 4th February 2019.
- (ii) The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules ,2015 (IND- AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting principles and policies to the extent applicable.
- (iii) The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015 has been carried out by the statutory auditors. The review report does not contain any qualification.
- (v) The figures for the previous period have been regrouped wherever necessary.

Place:Chennai
Date: 04th February 2019

By Order of the Board

A handwritten signature in blue ink, appearing to be "C.P. Gopalkrishnan", written over a horizontal line.

C.P. Gopalkrishnan
Dy Managing Director and Chief Financial Officer

