POSTAL BALLOT NOTICE
(Pursuant to Section 110 of the Companies Act, 2013)

NOTICE is hereby given that pursuant to Section 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") including any amendment(s) thereof, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020 and Circular No.10/2021 dated June 23, 2021 ("General Circulars") issued by the Ministry of Corporate Affairs (the "MCA") for seeking approval of the Members of Aban Offshore Limited (the "Company") by way of Special resolution for the business set out hereunder through Postal Ballot by remote e-voting ("Postal Ballot/ E-Voting").

The proposed Special Resolution and Explanatory Statement pursuant to Section 102 of the Act setting out all material facts relating to the proposed resolution is annexed hereto for your consideration.

NOTES

1. Pursuant to Section 108 of the Act read with Rule 20 of the Rules and Regulation 44 of the Listing Regulations, the Company has engaged National Securities Depository Limited ("NSDL"), to provide e-voting facility for its Members. The E-Voting facility will be available from 09.00 am on Saturday, March 26, 2022 up to 05.00 pm on Sunday, April 24, 2022. E-Voting module shall be blocked by NSDL at 05.00 pm on Sunday, April 24, 2022 and voting shall not be allowed beyond the said date and time. The Scrutinizer shall submit his Report, in writing, upon completion of scrutiny of E-Voting data provided by NSDL. The result on the resolution proposed to be passed through Postal Ballot/E-Voting shall be announced on Monday, April 25, 2022 by 05.00 pm and shall be communicated to BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") where the equity shares of the Company are listed. The results of the Postal Ballot/E-Voting shall also be displayed on the Company's website at www.abanoffshore.com and on the website of NSDL.

2. Approval of Members of the Company is solicited through Postal Ballot/ E-Voting for business set out in Item No. 1 to 5 of this Notice.

   The explanatory statement pursuant to Sections 102 and 110 of the Act stating all material facts and the reasons for the proposal is annexed herewith.

3. The Postal Ballot Notice is being sent to all the Members of the Company, whose names appear in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), (NSDL together with CDSL, the "Depositories") and as available with the Company as at Friday, March 18, 2022 ("Cut Off Date")

4. A copy of this Postal Ballot Notice shall also be available on the website of the Company (www.aban.com), the relevant section of the websites of the Stock Exchanges on which the Equity Shares of the Company are listed and the website of NSDL

5. Members holding equity shares as on the Cut-off Date can cast their vote using remote evoting facility only. A person who is not a Member as on the Cut-off Date should treat this Notice for information purpose only.

Regd. Office : Janpriya Crest, 113, Pantheon Road, Egmore, Chennai - 600 008. India
CIN : L01119TN1986PLC013473 Phone : (91) (44) 49060606 Fax : (91) (44) 28195527
e-mail : abanoffshore@aban.com website : www.abanoffshore.com

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6. Resolution, if approved, by the Members by means of Postal Ballot/ E-Voting is deemed to have been passed at a General Meeting of the Members and the last date of the E-Voting shall be the date on which the Resolution shall be deemed to have been passed, if approved by the requisite majority.

7. The Company is sending Postal Ballot Notice in electronic form only as permitted under the General Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote e-voting system only.

8. The shareholders are requested to register/update their email addresses, in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent, M/s. Cameo Corporate Services Limited, Unit Aban Offshore Limited, Subramanian Building, No.1 Club House Road, Chennai 600 002 by following due procedure as mentioned in the Postal Ballot Notice.

9. Those shareholders who have already registered their email addresses are requested to keep their email addresses validated with their Depository Participants/ the Company's Registrar and Share Transfer Agent, Cameo Corporate Services Limited, to enable dispatch of Notices electronically to their email addresses.

10. The Notice and Statement of the material facts, have been made available on the website of the Company www.abanoffshore.com and on the website of NSDL i.e. www.evoting@nsdl.com.

11. The voting rights of the members shall be in proportion to the number of shares held by them in the paid-up equity share capital of the Company as on the cut-of date, Friday, 18th March, 2022.

12. In terms of Secretarial Standard – 2, the resolutions, on receiving the requisite number of "assent" votes shall be deemed to have been passed on Tuesday, April 26, 2022.

13. The Board of Directors have appointed Mr. G.Ramachandran (Membership No. FCS: 9687 and CP: 3056), Partner of M/s.G.Ramachandran & Associates LLP, Company Secretaries as Scrutinizer for conducting the Postal Ballot/ E-voting in accordance with the law and in a fair and transparent manner.

14. The scrutinizer will submit their report on the results of voting by electronic means to the Managing Director / any other Director authorised by the Board after completion of the scrutiny of Postal Ballot voting by electronic means and the Managing Director/Director will announce the results at the registered office of the Company at Janpriya Crest, 113 Pantheon Road, Egmore, Chennai 600 008 on Monday the 25th April, 2022.

SPECIAL BUSINESS:

ITEM NO.1 – Sale of Rig Deep Driller 2

To consider and if thought fit, to assent/ dissent to the following resolution as Special Resolution:

To Consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to provisions of section 180(1)(a) of Companies Act, 2013, and provisions of Regulation 24 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable rules, regulations, guidelines (including any statutory modification(s)

Aban Offshore Limited "JANPRIYA CREST" 113, PANTHEON RD, EGMORE, CHENNAI-8.

or re-enactment thereof, for the time being in force), and the enabling provisions of Memorandum and Articles of Association of the Company and subject to such other approvals, sanctions, consents and permissions as may be deemed necessary be obtained from the authorities/bodies/lenders to the extent applicable and subject to such terms and conditions, as may be prescribed by regulatory/statutory/ government/semi-government/local authority, bankers, financial institutions, corporate lenders and in accordance with the applicable regulations and / or guidelines issued by any other competent authorities including Reserve Bank of India ("RBI"), Securities and Exchange Board of India ("SEBI") as may be required, whether in India or outside India (hereinafter collectively referred to as "Appropriate Authority") and subject to such terms, conditions, alterations, corrections, changes, variations, and / or modifications as may be prescribed by any of them while granting such approvals, permissions, consents and / or sanctions (hereinafter referred to as "Requisite Approvals"), which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute from time to time to exercise its powers, including the powers conferred by this resolution), the consent of the Company be and is hereby accorded to sell, transfer, deliver or otherwise dispose off, Rig Deep Driller 2 ("DD2") owned by the step down subsidiary Deep Drilling 2 Pte Ltd in accordance with such terms and conditions (including but not limited to price) of the definitive documents / the letter(s) of award, letter(s) of intent or such similar communications as may be determined, issued or accepted by the by the parties / Company / Lenders."

"RESOLVED FURTHER THAT pursuant to Section 180 (4) of the Companies Act, 2013 and rules made thereunder, proceeds from the sale/transfer of Rig DD2 be utilised towards repayment of debts of the Company and its Subsidiaries."

"RESOLVED FURTHER THAT the sale of the Rig DD2 (including transfer of rights/title/interest therein) shall be effective / shall be deemed to be completed / consummated only after getting all statutory, regulatory and other approvals as may be required, including the approval of the shareholders of the Company under Section 180(1)(a) of the Companies Act, 2013 and satisfaction of conditions to such sale of rig DD2."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to finalize and execute the definitive documents in relation to the sale of Rig DD2 including letter of award and sale and purchase agreements, the required deeds, documents and writings including but not limited to Agreement(s) for sale, indemnities, , declarations, undertakings, forms, letters and such other documents with such modification/s as may be required and to settle, approve, ratify and finalise all issues that may arise in this regard, including without limitation, finalising and executing any agreements, writings, papers, memoranda, deed(s) of assignment/ conveyance, undertaking and/ or such other document(s) as may be necessary or expedient in their own discretion and to delegate all or any of the powers or authorities herein conferred to any Director(s) or other official(s) of the Company, or to engage any advisor, consultant, agent or intermediary, as may be deemed necessary and to do all necessary and incidental acts to give effect to this resolution without being required to seek any fresh approval of the shareholders of the Company."

"RESOLVED FURTHER THAT all acts, deeds, matters and things, either verbal or written or otherwise, already done by the Company and / or any of its directors and / or officers and / or representatives for and in the name of the Company in this regard be and the same are hereby noted, ratified and approved."

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Item No. 2 - Sale of Rig Deep Driller 4

To Consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to provisions of section 180(1)(a) of Companies Act, 2013, and provisions of Regulation 24 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable rules, regulations, guidelines (including any statutory modification(s) or re-enactment thereof, for the time being in force), and the enabling provisions of Memorandum and Articles of Association of the Company and subject to such other approvals, sanctions, consents and permissions as may be deemed necessary be obtained from the authorities/bodies/lenders to the extent applicable and subject to such terms and conditions, as may be prescribed by regulatory/statutory/ government/semi-government/local authority, bankers, financial institutions, corporate lenders and in accordance with the applicable regulations and / or guidelines issued by any other competent authorities including Reserve Bank of India ("RBI"), Securities and Exchange Board of India ("SEBI") as may be required, whether in India or outside India (hereinafter collectively referred to as "Appropriate Authority") and subject to such terms, conditions, alterations, corrections, changes, variations, and / or modifications as may be prescribed by any of them while granting such approvals, permissions, consents and / or sanctions (hereinafter referred to as "Requisite Approvals"), which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute from time to time to exercise its powers, including the powers conferred by this resolution), the consent of the Company be and is hereby accorded to sell, transfer, deliver or otherwise dispose off, Rig Deep Driller 4 ("DD4") owned by the step down subsidiary Deep Drilling 4 Pte Ltd in accordance with such terms and conditions (including but not limited to price) of the definitive documents / the letter(s) of award, letter(s) of intent or such similar communications as may be determined, issued or accepted by the by the parties / Company / Lenders."

"RESOLVED FURTHER THAT pursuant to Section 180 (4) of the Companies Act, 2013 and rules made thereunder, proceeds from the sale/transfer of Rig DD4 be utilised towards repayment of debts of the Company and its Subsidiaries."

"RESOLVED FURTHER THAT the sale of the Rig DD4 (including transfer of rights/title/interest therein) shall be effective / shall be deemed to be completed / consummated only after getting all statutory, regulatory and other approvals as may be required, including the approval of the shareholders of the Company under Section 180(1)(a) of the Companies Act, 2013 and satisfaction of conditions to such sale of rig DD4."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to finalize and execute the definitive documents in relation to the sale of Rig DD4 including letter of award and sale and purchase agreements, the required deeds, documents and writings including but not limited to Agreement(s) for sale, indemnities, , declarations, undertakings, forms, letters and such other documents with such modification/s as may be required and to settle, approve, ratify and finalise all issues that may arise in this regard, including without limitation, finalising and executing any agreements, writings, papers, memoranda, deed(s) of assignment/ conveyance, undertaking and/ or such other document(s) as may be necessary or expedient in their own discretion and to delegate all or any of the powers or authorities herein conferred to any Director(s) or other official(s) of the Company, or to engage any advisor, consultant, agent or intermediary, as may be deemed necessary and to do all necessary and incidental acts to give effect to this resolution without being required to seek any fresh approval of the shareholders of the Company."

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"**RESOLVED FURTHER THAT** all acts, deeds, matters and things, either verbal or written or otherwise, already done by the Company and / or any of its directors and / or officers and / or representatives for and in the name of the Company in this regard be and the same are hereby noted, ratified and approved."

Item No. 3 - Sale of Rig Deep Driller 5

To Consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to provisions of section 180(1)(a) of Companies Act, 2013, and provisions of Regulation 24 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable rules, regulations, guidelines (including any statutory modification(s) or re-enactment thereof, for the time being in force), and the enabling provisions of Memorandum and Articles of Association of the Company and subject to such other approvals, sanctions, consents and permissions as may be deemed necessary be obtained from the authorities/bodies/lenders to the extent applicable and subject to such terms and conditions, as may be prescribed by regulatory/statutory/ government/semi-government/local authority, bankers, financial institutions, corporate lenders and in accordance with the applicable regulations and / or guidelines issued by any other competent authorities including Reserve Bank of India ("RBI"), Securities and Exchange Board of India ("SEBI") as may be required, whether in India or outside India (hereinafter collectively referred to as "Appropriate Authority") and subject to such terms, conditions, alterations, corrections, changes, variations, and / or modifications as may be prescribed by any of them while granting such approvals, permissions, consents and / or sanctions (hereinafter referred to as "Requisite Approvals"), which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute from time to time to exercise its powers, including the powers conferred by this resolution), the consent of the Company be and is hereby accorded to sell, transfer, deliver or otherwise dispose off, Rig Deep Driller 5 ("DD5") owned by the step down subsidiary Deep Drilling 5 Pte Ltd in accordance with such terms and conditions (including but not limited to price) of the definitive documents / the letter(s) of award, letter(s) of intent or such similar communications as may be determined, issued or accepted by the by the parties / Company / Lenders."

"**RESOLVED FURTHER THAT** pursuant to Section 180 (4) of the Companies Act, 2013 and rules made thereunder, proceeds from the sale/transfer of Rig DD5 be utilised towards repayment of debts of the Company and its Subsidiaries."

"**RESOLVED FURTHER THAT** the sale of the Rig DD5 (including transfer of rights/title/interest therein) shall be effective / shall be deemed to be completed / consummated only after getting all statutory, regulatory and other approvals as may be required, including the approval of the shareholders of the Company under Section 180(1)(a) of the Companies Act, 2013 and satisfaction of conditions to such sale of rig DD5."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to finalize and execute the definitive documents in relation to the sale of Rig DD5 including letter of award and sale and purchase agreements, the required deeds, documents and writings including but not limited to Agreement(s) for sale, Indemnities, , declarations, undertakings, forms, letters and such other documents with such modification/s as may be required and to settle, approve, ratify and finalise all issues that may arise in this regard, including without limitation, finalising and executing any agreements, writings, papers, memoranda, deed(s) of assignment/

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conveyance, undertaking and/ or such other document(s) as may be necessary or expedient in their own discretion and to delegate all or any of the powers or authorities herein conferred to any Director(s) or other official(s) of the Company, or to engage any advisor, consultant, agent or intermediary, as may be deemed necessary and to do all necessary and incidental acts to give effect to this resolution without being required to seek any fresh approval of the shareholders of the Company."

"RESOLVED FURTHER THAT all acts, deeds, matters and things, either verbal or written or otherwise, already done by the Company and / or any of its directors and / or officers and / or representatives for and in the name of the Company in this regard be and the same are hereby noted, ratified and approved."

Item No. 4 - Sale of Rig Deep Driller 6

To Consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to provisions of section 180(1)(a) of Companies Act, 2013, and provisions of Regulation 24 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable rules, regulations, guidelines (including any statutory modification(s) or re-enactment thereof, for the time being in force), and the enabling provisions of Memorandum and Articles of Association of the Company and subject to such other approvals, sanctions, consents and permissions as may be deemed necessary be obtained from the authorities/bodies/lenders to the extent applicable and subject to such terms and conditions, as may be prescribed by regulatory/statutory/ government/semi-government/local authority, bankers, financial institutions, corporate lenders and in accordance with the applicable regulations and / or guidelines issued by any other competent authorities including Reserve Bank of India ("RBI"), Securities and Exchange Board of India ("SEBI") as may be required, whether in India or outside India (hereinafter collectively referred to as "Appropriate Authority") and subject to such terms, conditions, alterations, corrections, changes, variations, and / or modifications as may be prescribed by any of them while granting such approvals, permissions, consents and / or sanctions (hereinafter referred to as "Requisite Approvals"), which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute from time to time to exercise its powers, including the powers conferred by this resolution), the consent of the Company be and is hereby accorded to sell, transfer, deliver or otherwise dispose off, Rig Deep Driller 6 ("DD6") owned by the step down subsidiary Deep Drilling 6 Pte Ltd in accordance with such terms and conditions (including but not limited to price) of the definitive documents / the letter(s) of award, letter(s) of intent or such similar communications as may be determined, issued or accepted by the by the parties / Company / Lenders."

"RESOLVED FURTHER THAT pursuant to Section 180 (4) of the Companies Act, 2013 and rules made thereunder, proceeds from the sale/transfer of Rig DD6 be utilised towards repayment of debts of the Company and its Subsidiaries."

"RESOLVED FURTHER THAT the sale of the Rig DD6 (including transfer of rights/title/interest therein) shall be effective / shall be deemed to be completed / consummated only after getting all statutory, regulatory and other approvals as may be required, including the approval of the shareholders of the Company under Section 180(1)(a) of the Companies Act, 2013 and satisfaction of conditions to such sale of rig DD6."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to finalize and execute the definitive documents in relation to the sale of Rig DD6 including letter of award and sale and purchase agreements, the

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required deeds, documents and writings including but not limited to Agreement(s) for sale, Indemnities, , declarations, undertakings, forms, letters and such other documents with such modification/s as may be required and to settle, approve, ratify and finalise all issues that may arise in this regard, including without limitation, finalising and executing any agreements, writings, papers, memoranda, deed(s) of assignment/ conveyance, undertaking and/ or such other document(s) as may be necessary or expedient in their own discretion and to delegate all or any of the powers or authorities herein conferred to any Director(s) or other official(s) of the Company, or to engage any advisor, consultant, agent or intermediary, as may be deemed necessary and to do all necessary and incidental acts to give effect to this resolution without being required to seek any fresh approval of the shareholders of the Company."

"RESOLVED FURTHER THAT all acts, deeds, matters and things, either verbal or written or otherwise, already done by the Company and / or any of its directors and / or officers and / or representatives for and in the name of the Company in this regard be and the same are hereby noted, ratified and approved."

Item No. 5 - Sale of Rig Deep Driller 8

To Consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to provisions of section 180(1)(a) of Companies Act, 2013, and provisions of Regulation 24 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable rules, regulations, guidelines (including any statutory modification(s) or re-enactment thereof, for the time being in force), and the enabling provisions of Memorandum and Articles of Association of the Company and subject to such other approvals, sanctions, consents and permissions as may be deemed necessary be obtained from the authorities/bodies/lenders to the extent applicable and subject to such terms and conditions, as may be prescribed by regulatory/statutory/ government/semi-government/local authority, bankers, financial institutions, corporate lenders and in accordance with the applicable regulations and / or guidelines issued by any other competent authorities including Reserve Bank of India ("RBI"), Securities and Exchange Board of India ("SEBI") as may be required, whether in India or outside India (hereinafter collectively referred to as "Appropriate Authority") and subject to such terms, conditions, alterations, corrections, changes, variations, and / or modifications as may be prescribed by any of them while granting such approvals, permissions, consents and / or sanctions (hereinafter referred to as "Requisite Approvals"), which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute from time to time to exercise its powers, including the powers conferred by this resolution), the consent of the Company be and is hereby accorded to sell, transfer, deliver or otherwise dispose off, Rig Deep Driller 8 ("DD2") owned by the step down subsidiary Deep Drilling 8 Pte Ltd in accordance with such terms and conditions (including but not limited to price) of the definitive documents / the letter(s) of award, letter(s) of intent or such similar communications as may be determined, issued or accepted by the by the parties / Company / Lenders."

"RESOLVED FURTHER THAT pursuant to Section 180 (4) of the Companies Act, 2013 and rules made thereunder, proceeds from the sale/transfer of Rig DD8 be utilised towards repayment of debts of the Company and its Subsidiaries."

"RESOLVED FURTHER THAT the sale of the Rig DD8 (including transfer of rights/title/interest therein) shall be effective / shall be deemed to be completed / consummated only after getting all statutory, regulatory and

other approvals as may be required, including the approval of the shareholders of the Company under Section 180(1)(a) of the Companies Act, 2013 and satisfaction of conditions to such sale of rig DD8."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to finalize and execute the definitive documents in relation to the sale of Rig DD8 including letter of award and sale and purchase agreements, the required deeds, documents and writings including but not limited to Agreement(s) for sale, indemnities, , declarations, undertakings, forms, letters and such other documents with such modification/s as may be required and to settle, approve, ratify and finalise all issues that may arise in this regard, including without limitation, finalising and executing any agreements, writings, papers, memoranda, deed(s) of assignment/ conveyance, undertaking and/ or such other document(s) as may be necessary or expedient in their own discretion and to delegate all or any of the powers or authorities herein conferred to any Director(s) or other official(s) of the Company, or to engage any advisor, consultant, agent or intermediary, as may be deemed necessary and to do all necessary and incidental acts to give effect to this resolution without being required to seek any fresh approval of the shareholders of the Company."

"RESOLVED FURTHER THAT all acts, deeds, matters and things, either verbal or written or otherwise, already done by the Company and / or any of its directors and / or officers and / or representatives for and in the name of the Company in this regard be and the same are hereby noted, ratified and approved."

NOTES:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

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Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

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Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Aban Offshore Limited "JANDHYALA CREST" 113, PANTHEON RD, EGMORE, CHENNAI-8.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to ramgcs@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Ms.Pallavi.D) at pallavid@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to secretarial@aban.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to secretarial@aban.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Annexure to the Notice of Postal Ballot dated 23-03-2022

Explanatory statement pursuant to Sections 102(1) of the Companies Act, 2013

Item Nos. 1 to 5

1. Oil and Gas industry was marred by severe downturn for long period. Though the current recovery is in a nascent stage, the ongoing drilling contracts were committed by the Company at low day rates for medium and long term during the slump phase. In such a situation, the Company continues to encounter severe cash flow crisis. The disinvestment would enable the Company to reduce its debt. Accordingly, the Board recommends the resolution set forth in Notice for approval of the members.

2. The Board of Directors of the Company, at its meeting held on 23rd March, 2022, took on record the discussions between the Company and the consortium of lenders led by State Bank of India ("Lenders") for sale of Jack up Rigs DD 2, DD 4, DD 5, DD 6 and DD 8 owned by its step down Subsidiaries. Other than DD 2 and DD 6 all other above three rigs are lying idle; as such, sale of it will help the Company to save on stack cost and to reduce the debts. The net proceeds shall be utilised to repay the outstanding dues of its subsidiary.

3. Accordingly, in compliance with the Section 180(1)(a) of the Companies Act 2013, Regulation 24(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the consent of the members is being sought via special resolution.

None of the Directors or Key Managerial Personnel or their relatives are in anyway interested or concerned in the Items of business.

// By Order of the Board//

For Aban Offshore Limited
Sd/-
S. N. Balaji
Deputy General Manager (Legal) & Secretary.

Place: Chennai
Date: 23-03-2022

Aban Offshore Limited "JANPRIYA CREST" 113, PANTHEON RD, EGMORE, CHENNAI-8.