FORD RHODES PARKS & CO. LLP
CHARTERED ACCOUNTANTS

Shakthi Towers III
E1 & E2, Sixth Floor,
766. Anna Salai, Chennai - 600002.
Tamilnadu, India

Phone : 2851 4498 / 4778 9106
e-mail : frpchennai@gmail.com
frpco@fordrhodesparks.com
website : www.fordrhodesparks.com

Independent Auditor's Report on Audited standalone quarterly financial results and year to date financial results of M/s Aban Offshore Limited, Chennai, India pursuant to Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended.

TO THE RESOLUTION PROFESSIONAL OF ABAN OFFSHORE LIMITED
(a company under CIRP vide NCLT order dated 01st September 2025)

Disclaimer of Opinion

1. We were engaged to audit the accompanying standalone financial results ("the Statement") of **Aban Offshore Limited** ("the company") for the quarter and year ended 31st March 2026, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Honourable National Company Law Tribunal, (Division Bench – Court I) Chennai ["NCLT"], admitted an Insolvency and Bankruptcy Petition filed by a financial creditor against Aban Offshore Limited ("the Holding Company") vide its Order dated 01st September 2025 and appointed Interim Resolution Professional ("IRP") who has been vested with the Management of the affairs and powers of the Board of Directors with the direction to initiate appropriate action contemplated with extant provisions of the Insolvency and Bankruptcy Code, 2016 and other related Rules. The Committee of Creditors ("COC") at its first meeting held on 26th November 2025 appointed the IRP as the Resolution Professional ("RP"). The management and operations of the Company are being managed by the RP, on a going concern basis as per the provisions of IBC.

3. The Statement, which is the responsibility of the Company's Management has been prepared by the Company and has been approved by the Resolution Professional (referred to as 'management').

Ford, Rhodes, Parks & Co., a partnership firm with Registration No. BA 61078 converted into
Ford Rhodes Parks & Co.LLP with LLP Registration No : AAE-4990 with effect from August 04. 2015

Also at : BENGALURU · HYDERABAD · KOLKATA · MUMBAI

4. We conducted our audit in accordance with the standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in 'Auditor's responsibilities for the Audit of the standalone financial results' section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

5. **Basis for Disclaimer of Opinion**

Non-Receipt of Bank Balance Confirmations:

The company is unable to obtain and provide bank balance confirmations for the Company's bank balances including deposits of INR 592.98 million and the Company's outstanding bank borrowings from 2 banks (term loans) amounting to INR 4,148.03 million as of 31st March 2026. In our opinion, there are no other practicable review procedures available to us to verify these bank balances and transactions. In view of the non-confirmation of bank current, deposit and loan account balances and non-availability of bank statements of bank loan accounts, we are not in a position to ascertain and comment on the correctness of the above-mentioned balances and the resultant impact of the same on the audited standalone financial statements of the Company.

Material uncertainty relating to Going Concern:

The Company has accumulated losses on account of which the net worth is eroded. Also, current liabilities exceeded current assets. The company has defaulted in respect of instalments and payment of interest on term loans. On petition filed by a financial creditor, the NCLT Chennai Bench admitted the Company into Corporate Insolvency Resolution Process ("CIRP") and appointed an RP. These situations indicate that material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. (Refer Note 3 to the standalone financial results). The appropriateness of assumption of going concern is dependent upon improvement in cash flows from normal operations, timely monetization of assets, and ongoing CIRP processes.

Investments overdue:

As mentioned in Note 8 of the standalone financial results, the company has investments of INR 94.34 Million in preference shares outstanding as at 31st March 2026 which are overdue. The management is of the opinion that the amounts will be recovered.

Non provision of Interest on bank borrowings and dividend on cumulative redeemable preference shares:

As mentioned in Note 11 of the standalone financial results, based on the claims received by the RP from financial creditors, the Company has not provided for interest on bank borrowings and dividend on cumulative redeemable preference shares for the period October 2025 to March 2026 since the liabilities are crystalized on CIRP commencement date.

Non reinstatement of foreign currency bank borrowings:

As mentioned in Note 12 of the standalone financial results, the Company has not reinstated the foreign currency bank borrowing as at 31st March 2026 as the claims have been crystalized.

Accrual of Interest income at reduced rate on inter-corporate loan:

As mentioned in Note 14 of the standalone financial results, the Company has accrued for interest income on inter corporate loan at a lower rate which was reset from 01st October 2025.

Revenue support services accrued at cost instead of at agreed rate:

As mentioned in Note 15 of the standalone financial results, the Company has accrued the revenue from support services from its wholly owned foreign subsidiary at a rate lesser than the agreed rate from 01st October 2025.

No provision for Corporate Social Responsibility:

As mentioned in Note 16 of the standalone financial results, since the Company is under CIRP process the Management has not considered provision of CSR amounting to INR 4.62 Million as required by sub-section 5 of Section 135 (Corporate Social Responsibility) of the Act.

Asset held for sale treated as Property Plant and Equipment

As mentioned in Note 17 of the standalone financial results, the Company has transferred the land (INR 123.45 Million) grouped under 'Assets held for sale' back to 'Property Plant and Equipment', since per IBC Code 2016, no proceedings can be initiated against the company during the moratorium period.

Our report on the standalone financial results for the quarter ended 30 June 2025, for the quarter and six months ended 30 September 2025 was qualified and for the quarter and nine months ended 31 December 2025 also had a disclaimer of conclusion.

6. Disclaimer Conclusion

In view of the significance of the matters described in paragraph 5 above and the uncertainties involved, we have not been able to obtain sufficient and appropriate evidence thereon, unable to conclude as to whether the Statement has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules and other recognized accounting practices and policies or state whether the Statement has disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement. Thus, we do not express a conclusion on the accompanying financial results.

7. Management's Responsibilities for the standalone financial Results

As mentioned in paragraph 2 above, the powers of the Board of Directors of the Company have been suspended and the Management of the Company and the power of the Board of Directors are now vested with Resolution Professional since 01st September 2025. The accompanying statement has been prepared on the basis of the standalone annual financial statements and has been approved by Resolution Professional.

The Company's Management is responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the financial performance including other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement whether due to error or fraud.

In preparing the Statement, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the company or to cease operations or has no realistic alternative to do so.

The Management is also responsible for overseeing the company's financial reporting process.

8. Auditor's responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.

- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

9. Other Matter

The Statement include the results for the quarter ended 31st March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

For Ford Rhodes Parks & Co. LLP
Chartered Accountants
ICAI registration No: 102860W/W100089

R SUBRAMANIAN

Digitally signed by R SUBRAMANIAN
Date: 2026.08.14 16:05:28 +05'30'

Ramaswamy Subramanian
Partner
Membership No: 016059
Place: Chennai
Date: August 14, 2026

ICAI UDIN: 26016059NNZFPB7306

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER / YEAR ENDED 31ST MARCH 2026

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2026 (AUDITED)	QUARTER ENDED 31.12.2025 (UNAUDITED)	QUARTER ENDED 31.03.2025 (AUDITED)	YEAR ENDED 31.03.2026 (AUDITED)	YEAR ENDED 31.03.2025 (AUDITED)
1. INCOME					
INCOME FROM OPERATIONS	289.67	265.18	252.54	1,113.64	1,245.49
OTHER INCOME	58.94	26.38	37.32	152.07	1,849.97
TOTAL INCOME	348.61	291.56	289.86	1,265.71	3,095.46
2. EXPENSES					
COST OF MATERIALS CONSUMED	-	0.05	1.18	3.22	5.08
EMPLOYEE BENEFITS EXPENSE	22.94	22.68	22.66	103.89	102.99
FINANCE COSTS	-	-	162.39	326.72	646.50
DEPRECIATION AND AMORTISATION EXPENSES	1.35	2.28	15.39	6.40	245.41
PROVISION FOR IMPAIRMENT OF ADVANCES (Refer Note 9)	146.58	-	-	146.58	-
EXCHANGE DIFFERENCE (NET)	-	-	-	201.36	176.48
INVENTORY WRITE DOWN					54.30
OTHER EXPENDITURE	15.72	14.14	58.08	90.71	163.62
TOTAL EXPENSES	186.59	39.15	259.70	878.88	1,394.38
3.PROFIT /(LOSS) FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS (1-2)	162.02	252.41	30.16	386.83	1,701.08
4. EXCEPTIONAL ITEMS	6.96	-	-	6.96	-
5.PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (3-4)	155.06	252.41	30.16	379.87	1,701.08
6. TAX EXPENSES					
-CURRENT TAX	-	-	-	-	-
-DEFERRED TAX (NET)	15.72	15.74	14.97	63.04	22.88
7. NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (5-6)	139.34	236.67	15.19	316.83	1,678.20
8. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
9. NET PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS(7-8)	139.34	236.67	15.19	316.83	1,678.20
10. PROFIT / (LOSS) FOR THE PERIOD	139.34	236.67	15.19	316.83	1,678.20
11. OTHER COMPREHENSIVE INCOME (NET OF TAX)	(1.20)	-	14.56	(1.20)	14.56
12. TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD (10+11)	138.14	236.67	29.75	315.63	1,692.76
13. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	116.73	116.73	116.73	116.73	116.73
14. Net worth	-	-	-	(9,627.95)	(9,943.59)
15. Reserves excluding Revaluation Reserves	-	-	-	(9,744.68)	(10,060.32)
16 (i) Basic and Diluted Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised) in INR	2.39	4.05	0.26	5.43	28.76

Aban Offshore Limited

Company undergoing CIRP under the provisions of IBC
vide Hon'ble NCLT order dated 01st September 2025

Standalone Balance Sheet as at 31st March 2026

Rs. Millions

Particulars	As at 31st March 2026	As at 31st March 2025
ASSETS		
Non-Current Assets		
Property,Plant and Equipment	231.62	114.69
Assets held for Sale	-	123.45
Financial Assets		
(i) Investments	106.24	128.09
(ii) Loans	285.84	551.89
(iii) Other financial assets	1,105.33	1,076.06
Deferred Tax Asset	340.81	403.85
Total-Non-current assets	**2,069.84**	**2,398.03**
Current assets		
Inventories	384.49	383.43
Financial Assets		
(i) Trade receivables	1,676.21	1,477.76
(ii) Cash and cash equivalents	13.62	118.20
(iii) Loans	328.02	668.59
(iv) Other financial assets	612.31	96.27
Other current assets	16.04	14.56
Total-current assets	**3,030.69**	**2,758.81**
Total- Assets	**5,100.53**	**5,156.84**
EQUITY AND LIABILITIES		
Equity		
(i) Equity Share Capital	116.73	116.73
(ii) Other Equity	(9,744.68)	(10,060.32)
Total-Equity	**(9,627.95)**	**(9,943.59)**
LIABILITIES		
Current liabilities		
Financial Liabilities		
(i) Borrowings	6,778.03	6,822.88
(ii) Trade payables		
a) Dues of Micro and Small Enterprises	-	-
b) Total Oustanding dues of Other Creditors	1,298.93	1,380.44
(iii) Other financial liabilities	6,647.82	6,860.28
Employee benefit obligations	1.66	1.19
Other current liabilities	2.04	35.64
Total-Current Liabilities	**14,728.48**	**15,100.43**
Total-Liabilities	**14,728.48**	**15,100.43**
Total-Equity and Liabilities	**5,100.53**	**5,156.84**

Regd. Office : Janpriya Crest, 113, Pantheon Road, Egmore, Chennai - 600 008. India
CIN : L01119TN1986PLC013473 Phone : (91) (44) 49060606 Fax : (91) (44) 28195527
e-mail : abanoffshore@aban.com website : www.abanoffshore.com

aban®

(a Company under Corporate Insolvency Resolution Process by NCLT Order dated 01.09.2025)

Cash Flow Statement for the Year ended 31st March 2026

	Year ended 31st March 2026 Rs. millions	Year ended 31st March 2025 Rs. millions
Cash Flow from operating activities		
Profit / (Loss) before tax		
from Continuing Operations	**386.83**	**1,701.08**
Non cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	6.40	245.41
Finance Cost	326.72	646.50
Loss/(Gain) on sale of fixed assets (Net)	(0.49)	(163.74)
Provision for Employee Benefits	0.99	1.20
Impairment of Advances	146.58	-
Unrealized foreign exchange (gain)/loss	(287.06)	(404.57)
Interest Income	(35.92)	(41.85)
Inventory Written Down	-	54.30
Provision no longer required written back	(11.24)	(1,554.15)
Operating profit before working capital changes	**532.81**	**484.18**
Movements in working capital:		
Increase/(Decrease) in trade payables	373.32	330.34
Increase/(Decrease) in other current liabilites	(8.35)	(1.44)
Decrease/(Increase) in trade receivables	(102.67)	(634.38)
Decrease/(Increase) in inventories	(1.06)	2.07
Decrease/(Increase) in long term loans and advances	(389.46)	(93.74)
Decrease/(Increase) in short term loans and advances	(493.95)	(11.74)
Cash generated from / used in operations	**(89.36)**	**75.27**
Direct taxes paid (net of refunds)	(30.88)	(37.93)
Net cash flow from / used in operating activities (A)	**(120.24)**	**37.36**
Cash Flow from investing activities		
Purchase of tangible assets	(0.46)	(2.01)
Proceeds from sale of tangible assets	1.10	170.99
Sale of Non Current Investments	0.98	0.05
Net cash flow from investing activities (B)	**1.62**	**169.03**

	Year ended 31st March 2026 Rs. millions	Year ended 31st March 2025 Rs. millions
Cash Flow from financing activities		
Proceeds / Repayment of short term borrowings	(7.71)	(55.29)
Repayment of loan by foreign subsidiary and other Group Companies/	22.58	(50.84)
Net cash (used in) / from financing activities (C)	**14.87**	**(106.13)**
Net increase /(decrease) in cash and cash equivalents (A+B+C)	(103.75)	100.26
Effect of exchange differences on cash and cash equivalents held in foreign currency	(0.83)	(0.10)
Cash and cash equivalents at the beginning of the year	118.20	18.04
Cash and cash equivalents at the end of the year	**13.62**	**118.20**
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents *	13.62	118.20
Balances per statement of cash flows	**13.62**	**118.20**

* Includes Restricted Cash balance

(a Company under Corporate Insolvency Resolution Process by NCLT Order dated 01.09.2025)

Standalone

Notes:

1. Pursuant to petition filed by Punjab National Bank ('Financial Creditor') before the National Company Law Tribunal ('NCLT') Chennai bench, under Section 7 of the Insolvency and Bankruptcy Code, 2016 ('the Code') read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 ('the Rules'), the NCLT admitted the petition and vide its order dated 01st September 2025 initiated Corporate Insolvency Resolution Process ('CIRP') against Aban Offshore Limited ('Corporate Debtor / the Company'). The NCLT appointed, vide its order dated 10th October 2025 Mr. Shailesh Bhalchandran Desai as the Interim Resolution Professional ('IRP'). The Committee of Creditors ("COC") at its first meeting held on 26th November 2025 appointed the IRP as the Resolution Professional ("RP"). The management and operations of the Company are being managed by the RP, on a going concern basis as per the provisions of IBC.

2. The standalone financial results for the quarter and year ended 31st March 2026 have been prepared by the Management of the Company and were taken on record and signed by the Resolution Professional ('RP') while exercising the powers of Board of Directors of the Company which has been conferred upon him in terms of the provisions of Section 23 of the Insolvency and Bankruptcy Code 2016.

3. The Company's accumulated losses amount to ₹ 9,744.68 million resulting in a negative net worth of ₹ 9,627.95 million and its current liabilities exceeded its current assets by ₹ 11,697.79 million resulting in negative working capital. Accordingly, there exists a material uncertainty about the Company's ability to continue as a going concern since the future of the Company is dependent upon the successful implementation of the Resolution plan. Since the CIRP is currently in progress, as per the Code, it is required that the Company be managed as a going concern during the CIRP period. The standalone financial statements have been prepared assuming going concern basis of accounting, although there exists material uncertainty about the Company's ability to continue as going concern since the same is dependent upon the successful implementation of a resolution plan as and when approved by NCLT.

4. The standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting principles and policies to the extent applicable.

5. The Company operates in only one business segment i.e. Offshore Drilling.

6. Clause 52 (6) of LODR disclosure –The Company hasn't redeemed its non-convertible redeemable preference shares amounting to INR 2,630 million on due dates and paid no dividend.

7. The Statutory Auditors have issued disclaimer of opinion report for the standalone financial results for the quarter and year ended 31 March 2026.

8. The Company's investments in non-cumulative redeemable preference shares of INR 94.34 Million as at 31st March 2026 are overdue. The management is of the opinion that the amounts will be recovered.

9. Advances to the Company's wholly owned subsidiary, Aban Energies Limited has been fully Impaired. The subsidiary Company is not generating any revenue for the past few years, as a prudent measure Advance to the subsidiary has been impaired fully.

10. Pursuant to the commencement of CIRP of the Company under Insolvency and Bankruptcy Code, 2016, the Resolution Professional has begun to receive claims from the financial creditors, operational creditors, other creditors including claims of employees. The overall liabilities shall be determined during the CIRP and accounting impact if any shall be considered on completion of CIRP.

    As per the last update on 24th December 2025, claims were submitted by the financial creditors, operational creditors, other creditors including claims of employees to the RP. The overall liabilities shall be determined during the CIRP and accounting impact if any shall be considered on completion of CIRP.

11. Based on the claims received by the RP from financial creditors, the Company has not provided for interest on bank borrowings and dividend on cumulative redeemable preference shares for the period October 2025 to March 2026 since the liabilities are crystalized on CIRP commencement date.

12. Based on the claims received by the RP from the financial creditors, the Company has not reinstated the foreign currency bank borrowing as at 31st March 2026 as the claims have been crystalized in INR on CIRP commencement date.

13. Pursuant to the commencement of CIRP of the Company under Insolvency and Bankruptcy Code, 2016, certain information including the minutes of meetings of the Committee of Creditors ('CoC') held on various dates, and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the member of CoC members and Hon'ble NCLT.

    However, the stock exchanges have been informed about the convening of the meeting of the committee of creditors and the same was released by them as public announcement

14. The Company has accrued for interest income on inter corporate loan at a lower rate which was reset from 01st October 2025.

15. The Company has accrued the revenue from support services from its wholly owned foreign subsidiary at a rate lesser than the agreed rate from 01st October 2025.

16. Since the Company is under CIRP process the Management has not considered provision of CSR amounting to INR 4.62 Million as required by sub-section 5 of Section 135 (Corporate Social Responsibility) of the Act.

17. The Company has transferred the land (INR 123.45 Million) grouped under 'Assets held for sale' back to 'Property Plant and Equipment', since per IBC Code 2016, no proceedings can be initiated against the company during the moratorium period.

18. In an earlier year, the Axis Bank Limited an investee of the Company's Preference Shares, utilised the current account balance of the Company without its consent against the preference dues of INR 180 Million. Considering the legal framework of the preference share issue made by the Company, it reflected the preference share dues and amount utilised by axis bank as recoverable amount in its books. At the instance of the RP, the Company now setoff the liability and recoverable amount in its books.

19. The exceptional items in the standalone financial results include:
    - Statutory Impact of New Labour Codes: On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the impact of the changes, consistent with the Labour Codes, draft rules, and FAQs. Considering the regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Exceptional Items" in the standalone financial results for the quarter and year ended 31st March, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

20. The RP has signed the standalone financial results solely for the purpose of ensuring compliance by the Company with applicable laws, and subject to the following disclaimers:
    a. The RP has signed the financials results in good faith and accordingly, no suit, prosecution or other legal proceedings shall lie against the RP in terms of Section 23 of the Code;

b. No Statement, fact, information (whether current or historical) or opinion contained therein should be construed as representation or warranty, express or implied, of the RP;

c. The RP, in review of the financial results and while signing the financial results, has relied upon the assistance provided by the erstwhile Management of the Company. The standalone financial results of the Company for the quarter and year ended 31st March 2026 have been taken on record by the RP solely on the basis of and on relying on the certifications, representations and statements of the directors and the erstwhile management of the company. For all such information and data, the RP has assumed that such information and data are in conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial results and that they give a true and fair view of the position of the Company as of the dates and period indicated therein. Accordingly, the RP is not making any representations regarding accuracy, veracity or completeness of the data or information in the financial results.

For Aban Offshore Limited (in CIRP)

Shailesh Desai

Digitally signed by Shailesh Desai

Shailesh Bhalchandran Desai
Resolution Professional
IP Reg No: IBBI/IPA-001/IP-P00183/2017-18/10362

Narayan Venkat Ramanan
(Chief Financial Officer)

Place: Chennai
Date: 14th August 2026

I. Purusant to the requirements of SEBI circular dt 22nd Oct 2019, the Company has listed Non-Convertible Cumulative Redeemable Preference Shares:Regulation 52(4) of Securities
Additional nformation pursuant to Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015
as amended based on Standalone financial results as at and for the Quarter and Year ended 31st March 2026

Standalone

Ratio	Numerator	Denominator	Quarter Ended 31.03.2026	Quarter Ended 31.12.2025	Quarter Ended 31.03.2025	Year Ended 31.03.2026	Year Ended 31.03.2025
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	0.21	0.20	0.18	0.20	0.18
Debt-Equity Ratio (in times)	Debt consists of borrowings & lease Liabilities	Total Equity	.-Ve	.-Ve	.-Ve	.-Ve	.-Ve
Non-Convertible Cumulative Redeemable Preference Shares (Qty / value)			263 Million/ 2,630.00	263 Million/ 2,630.00	281 Million/ 2,810.00	263 Million/ 2,630.00	281 Million/ 2,810.00
Capital Redemption Reserve (Rs. In Million)			2,630.00	2,630.00	2,810.00	2,630.00	2,810.00
Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit after Taxes + Non-Cash Operating Expenses + Interest + Other non-cash adjustments	Debt Service = Interest & Lease Payments + Principal Repayments	N.A.	N.A.	0.03	2.17	0.35
Return on Equity Ratio (in %)	Profit for the year less Preference Dividend (if any)	Average Total Equity	0.01	0.02	0.03	0.03	N.A.
Trade Receivables Turnover Ratio (in times)	Revenue from Operations	Average Trade Receivables	0.22	0.18	0.22	0.8	1.07
Trade Payables Turnover Ratio (in times)	Cost of Equipment and software licences + Other Expenses	Average Trade Payables	0.01	0.01	0.03	0.06	.-Ve
Net Capital Turnover Ratio (in times)	Revenue from Operations	Average Capital Employed	.-Ve	.-Ve	.-Ve	.-Ve	1.36
Net Profit Ratio	Profit for the year	Revenue from Operations	0.45	0.89	0.06	0.25	.-Ve
Return of Capital Employed (in %)	Profit before tax and finance Costs	Capital Employed = Networth + Lease Liabilities + Deferred Tax Liabilities	.-Ve	.-Ve	.-Ve	.-Ve	.-Ve
Return on Investment (in %)	Income generated from invested funds	Average invested funds in Treasury Investments	N.A.	N.A.	N.A.	N.A.	N.A.

Place : Chennai
Date: 14th August 2026

For and on behalf of the Board (inCIRP)

Shail esh Desai

Saliesh Bhalchandran Desai
Resolution Professional
IP Reg No: IBBI/IPA-P00183/2017-18/10362

Narayan Venkatramanan
(Chief Financial Officer)