

SC Asks Centre, Sebi for Replies in Sahara-Adani Property Sale Case

Indu Bhan

New Delhi: The Supreme Court on Tuesday asked the ministries of finance and corporate affairs ministry, and Securities and Exchange Board of India to respond to the Sahara group's plea seeking permission to sell 88 properties, including the 8,810-acre Aamby Valley City project near Lonavala in Maharashtra and the Sahara City in Lucknow, to Adani

Properties. Directing Sahara to implead the union government in its case, a bench led by chief justice BR Gavai asked parties to submit their claims to the court appointed amicus curiae and senior counsel Shekhar Naphade regarding the properties sought to be sold by Sahara.

"We request the amicus to take help of an assisting counsel who can collate such information in a chart showing proper-

ties which are disputed, where rights are crystallised and where there is a shadow of doubt," the bench, also comprising Justice Surya Kant and Justice M.M. Sundresh.

"The centre also may have to examine and put its thoughts. Request is to implead secretaries of cooperative societies. We can then present our picture," the court said.

FOR FULL REPORT, GO TO www.economictimes.com

Leela Hotels Post 11% Increase in Revenue

Our Bureau

New Delhi: Luxury hospitality chain Leela Palaces Hotels & Resorts has reported revenues of ₹333.4 crore in quarter two of this fiscal, up 11% year on year.

The chain reported a profit after tax of ₹75 crore. The chain said its Ebitda grew 17% to ₹161 crore during the quarter under review. "This marks our fourth consecutive quarter of positive profit after tax, underscoring the strength of our business," said CEO Anuraag Bhatnagar. "Revenue per available room grew 13% reflecting industry-leading performance, driven by improved occupancy and average daily rates, with owned hotels posting strong double-digit revenue per available room growth across both city and resort segments," he added. He said the chain on track to deliver mid-to-high teens Ebitda rise for fiscal 2026.



'Chain remains on track to deliver mid-to-high teens Ebitda growth for FY26'

responsible for renewables



ties which are disputed, where rights are crystallised and where there is a shadow of doubt," the bench, also comprising Justice Surya Kant and Justice M.M. Sundresh.

FOR FULL REPORT, GO TO www.economictimes.com

| FORM A PUBLIC ANNOUNCEMENT (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) | |
|--|--|
| FOR THE ATTENTION OF THE CREDITORS OF ABAN OFFSHORE LIMITED | |
| RELEVANT PARTICULARS | |
| 1. Name of corporate debtor | Aban Offshore Limited |
| 2. Date of incorporation of corporate debtor | 25th September 1986 |
| 3. Authority under which corporate debtor is incorporated / registered | Registrar of Companies - Chennai |
| 4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor | CIN: L01119TN1986PL0013473 |
| 5. Address of the registered office and principal office (if any) of corporate debtor | Janpriya Crest, 96, Pantheon Road, Egmore, Chennai, Tamil Nadu - 600 008 |
| 6. Insolvency commencement date in respect of corporate debtor | 01st September 2025 - CIRP commencement Date 10th October 2025 - IRP appointment Date 14th October 2025 - IRP Order received date |
| 7. Estimated date of closure of insolvency resolution process | 28th February 2026 |
| 8. Name and registration number of the insolvency professional acting as interim resolution professional | Name: Shallesh Desai IBBI Registration No: IBBI/IPA-001/IP-00183/2017-18/10362 |
| 9. Address and e-mail of the interim resolution professional, as registered with the Board | Address: 708, Raheja Centre, Nariman Point, Mumbai - 400 021, Maharashtra. Email: ip10362@desai@gmail.com |
| 10. Address and e-mail to be used for correspondence with the interim resolution professional | Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai - 400 021, Maharashtra. Email: cipraban@gmail.com |
| 11. Last date for submission of claims | 28th October 2025 |
| 12. Classes of creditors, if any, under clause (b) of sub-section (5A) of section 21, ascertained by the interim resolution professional | Not Applicable as per information available with the IRP |
| 13. Names of Insolvency Professionals Identified to act as Authorised Representative of creditors in a class (Three names for each class) | Not Applicable |
| 14. (a) Relevant Forms and (b) Details of authorized representatives are available at: | Web link: https://ibbi.gov.in/downloadform.html Physical Address: As mentioned against entry no. 10 |

Notice is hereby given that the National Company Law Tribunal, Chennai Bench (Court-I) has ordered the commencement of a Corporate Insolvency Resolution Process of the **Aban Offshore Limited** vide its Order in CP(IB)/203/CHE/2024 dated **01st September 2025**. The creditors of **Aban Offshore Limited** are hereby called upon to submit proof of their claims on or before **28th October 2025** to the Interim Resolution Professional at the address mentioned against entry no. 10.

The financial creditors shall submit their proof of claims by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No. 13 to act as authorized representative of the class in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

-Sd-
Shallesh Desai
Name and Signature of Interim Resolution Professional
Date and Place: 15th October 2025 and Mumbai

LONG-TERM
L&T's
Cos to colla

Chennai: L&T Semiconductors (LTSC) has entered a long-term partnership with Foxconn subsidiary Semiconductor Development and provide conductor wafers to 3300V. Hon Young Semiconductors provides wafer for both SiC (silicon carbide) platforms. "The partnership brings deep expertise in power electronics alongside LTSC know-how and do

PTC India
Last date for 28th N
For more information

DEPARTMENT
7th Floor
Dr. B. R. Ambedkar
No: ED/405/UBV/2025
Selection of
Bangalore North
Invitation of Application
University, Tamaka, Kolar
State Universities Act, 20
The Higher Education
Karnataka invites Ap
Chancellor, Bangalore N
Applications should be
from the date of publicat
application form and fur
Education Department
gov.in
DIPR/CP/JA/3237/2025-26